

PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
 November 30, 2021
 6:45 p.m.

Notice is hereby given that a regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 30, 2021, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

Mission:

Transforming our community and economy through learning, innovation, and achievement.

The Regular meeting of the Amarillo College Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 30, 2021, in the Oak Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

- 1. CALL TO ORDER**
- 2. WELCOME**
- 3. PLEDGE OF ALLEGIANCE**
- 4. PUBLIC COMMENTS**
- 5. MINUTES**

Minutes of the regular meeting of October 26, 2021 have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty

Leuthen, Robert – Instructor, Automotive Technology

Effective Date: October 25, 2021
Salary: \$33,312/year, 9 months, full-time
Qualifications: Associate's Degree
Experience: 25 years related experience
Bio: Mr. Leuthen received his Associate's degree in Automotive Technology from Red Rocks Community College in Lakewood, Colorado. He also has an ASE Certification, Texas Department of Public Safety Vehicle Inspection License, EPA Sec. 609 Certification for air conditioning, and a Texas Dealership Certification.
Replacement for: Scott Bratcher

Smith, Tyler – Faculty Program Coordinator, Law Enforcement Program

Effective Date: August 17, 2020
Salary: \$70,849.48/year, 12 months, full-time
Qualifications: Bachelor's Degree
Experience: 14 years related experience
Bio: Mr. Smith attended the Panhandle Regional 99th Police Officer Academy at Amarillo College. He received his Bachelors of Applied Science in Emergency Management from WTAMU. He has earned multiple certifications through continuing education with the Federal

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

Bureau of Investigation, Amarillo Police Department, Canyon Fire Department, Texas State University, St. Petersburg College, Texas Tactical Police Officers Association, and Taser International Incorporated.

Replacement for: Jerome A. Godfrey

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

7. EMPLOYEE COMPENSATION

This item has been placed on the agenda in order for the Board of Regents to consider a proposal for an across the board 3% salary increase for full-time and part-time Amarillo College employees. In addition to the salary increase, a proposal will also be presented for a 1% merit pool to be distributed to Amarillo College employees who perform their jobs above and beyond expectations.

After discussion, the Board of Regents may wish to consider a proposal for employee compensation in the form of a 3% salary increase for full-time and part-time employees and the formation of a 1% merit pool.

8. INDEPENDENT AUDIT REPORT FOR 2020-2021

Representatives from CMMS CPA's & Advisors PLLC, will be present at the Board meeting to present the regular audit report for the fiscal year ending August 31, 2021. Copies of the audit have been provided to the Board of Regents.

After discussion, the Board may wish to approve the audit report.

9. PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS

Attached at page 5 is a recommended list of advisory council member appointments.

After discussion, the Board may wish to approve the appointments.

10. NOMINATIONS FOR THE POTTER-RANDALL APPRAISAL DISTRICT BOARD OF DIRECTORS

The Potter-Randall Appraisal District has begun the process of electing individuals to their 2022-2023 Board of Directors. Amarillo College District is a taxing district with voting entitlements and may vote by resolution for one to five candidates to represent Randall County and one to five candidates to represent Potter County for the Potter-Randall Appraisal District Board of Directors.

The Amarillo College Board of Regents members have been provided packets that consist of a letter explaining the voting process, a ballot for Potter County and a ballot for Randall County, and resolutions for each county to report the votes from the Amarillo Junior College District. Amarillo Junior College District is entitled to cast 385 votes for one or up to five candidates from the Potter County board nominees and 370 votes for one or up to five candidates for the Randall County board nominees.

The Resolutions are attached at pages 6 and 7.

After discussion, the Board may wish to cast their votes for one to five candidates from Potter County and one to five candidates from Randall County to elect members to the Potter-Randall County Appraisal District Board of Directors.

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

11. CONSIDER SETTLEMENT OF THREATENED LITIGATION AGAINST AMARILLO COLLEGE BY FORMER STUDENT JESSICA LOPEZ

This item is placed on the agenda so that the Board of Regents may consider approving a settlement agreement between former student Jessica Lopez and Amarillo College in order to resolve threatened litigation.

After discussion, the Board may wish to approve the settlement agreement.

12. DAVID SHAPIRO PRESENTATION AND APPROVAL OF PROFIT-SHARING AGREEMENT WITH SEMKHOR NETWORKS, INC.

This item is placed on the agenda in order for the Board of Regents to consider entering into a profit-sharing agreement with Semkhor Networks, Inc. for the purpose of establishing visual effects programs for the motion pictures and gaming industries. A proposed contract will be provided to the Regents in advance of the meeting.

After discussion, the Board may wish to approve this agreement.

13. PRESENTATION OF ROLLING STOCK FUND AND CAPITAL IMPROVEMENTS FUND

Vice President of Business Affairs, Chris Sharp, will give a presentation on establishing a Rolling Stock Fund and Capital Improvements Fund for Amarillo College.

After discussion, the Board may wish to approve the establishment of a Rolling Stock Fund and Capital Improvements Fund for Amarillo College.

14. FINANCIAL REPORTS

The financial statements for October 31, 2021 are attached at pages 8 through 16.

After discussion the Board may wish to accept the financial reports.

15. CLOSED MEETING

No action will be taken on these items.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

16. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the Regular Meeting at 6:45 in the same location.

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

**AMARILLO COLLEGE
BUDGET AMENDMENTS
November 30, 2021**

1. Academic Success Centers – transfer of funds to cover expenses of student workers.

Increase Smart Start – Student Help Pool	\$12,240.00
Decrease Academic Success Math – Student Help Pool	(\$12,240.00)

2. Construction Trades – transfer of funds to cover expenses of student tables and chairs.

Increase Construction Trades – Capital Equipment Pool	\$43,897.88
Decrease Alterations and Improvements – Capital Equipment Pool	(\$43,897.88)

3. Human Resources – transfer of funds to cover expenses of employee leadership training.

Increase Human Resources – Other Pool	\$52,562.50
Decrease Contingency Cares Act Funds – Other Pool	(\$52,562.50)

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021



Gilvin Broadcast Center | 2408 S. Jackson | P.O.Box 447 | Amarillo, TX 79178 | panhandlePBS.org

MEMORANDUM

Date: November 30, 2021
To: Board of Regents
From: Kevin Ball, C.E.O. Panhandle PBS/FM90
Subject: Panhandle PBS Advisory Council Member Appointments

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have three candidates to be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year terms (Expires 12-31-2024)

- Malisa Litchfield
- Patrick Miller
- Dr. Shanna Peebles

In addition, two regents are to be appointed annually by the Board to serve as ex-officio members on the Council. Regents selected by the board chair are John Betancourt and Peggy Thomas. In addition, Dr. Lowery-Hart serves on the Council as an ex-officio member.

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

A RESOLUTION CASTING VOTES FOR THE MEMBERS OF THE BOARD OF DIRECTORS OF THE POTTER COUNTY APPRAISAL DISTRICT

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Potter County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 385 votes for the Potter County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Potter County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
1. John Coffee	_____
2. Kay Ledbetter	_____
3. Zachary Plummer	_____
4. Cindy Spanel	_____
5. Mitzi Wade	_____
<u>Total</u>	385 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 30th day of November, 2021

Johnny Mize – Chairman

Attest:

Jay Barrett - Secretary

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

A RESOLUTION CASTING VOTES FOR THE MEMBERS OF THE BOARD OF DIRECTORS OF THE RANDALL COUNTY APPRAISAL DISTRICT

WHEREAS, Section 6.03 (c) of the Texas Property Tax Code requires the appointment of the board of directors of an appraisal district by vote of the governing bodies of the taxing entities entitled by the Code to vote; and

WHEREAS, by previous action nominees for the Board of Directors of Randall County were submitted to the Chief Appraiser of said county; and

WHEREAS, the Amarillo Junior College District is entitled by cumulative voting to cast 370 votes for the Randall County Board;

Now, Therefore,

BE IT RESOLVED BY THE Board of Regents of the Amarillo Junior College District:

SECTION 1. That a cumulative number of votes be cast for one to five nominees on the ballot for the Randall County Appraisal District Board of Directors:

<u>Nominees</u>	<u>Number of Votes</u>
1. Misty Clements	_____
2. Bob Lindsey	_____
3. Landon Moreland	_____
4. Robin Patterson	_____
5. Joe Shehan	_____
6. Diane Thurman	_____
<u>Total</u>	370 Votes

INTRODUCED AND PASSED by the Board of Regents of the Amarillo Junior College District, this 30th day of November, 2021

Johnny Mize – Chairman

Attest:

Jay Barrett - Secretary

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

OCTOBER 31, 2021 FINANCIALS

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION			
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY			
	Oct-20	Sep-21	Oct-21
ASSETS			
CURRENT ASSETS			
Cash & Equivalents	\$ 8,997,835	\$ 18,528,648	\$ 18,749,174
Short-Term Investments	\$ 14,205,756	\$ 14,325,904	\$ 14,330,183
Receivables	\$ 35,388,653	\$ 3,313,504	\$ 33,686,384
Inventory	\$ 1,418,861	\$ 1,456,965	\$ 1,454,193
Prepaid Expenses and Other Assets	\$ 97,616	\$ 443,465	\$ 48,742
Total Current Assets	\$ 60,108,722	\$ 38,068,487	\$ 68,268,676
NON CURRENT ASSETS			
Restricted Cash and Cash Equivalents	\$ 34,617,454	\$ 27,281,626	\$ 24,209,645
Restricted Investments	\$ 11,885,306	\$ 12,602,186	\$ 13,073,848
Endowments	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -
Construction in Progress	\$ -	\$ 5,770,874	\$ 5,770,874
Property & Equipment	\$ 120,017,633	\$ 117,457,226	\$ 116,673,685
Total Non Current Assets	\$ 167,520,393	\$ 165,611,912	\$ 162,228,053
TOTAL ASSETS	\$ 227,629,115	\$ 203,680,400	\$ 230,496,728
DEFERRED OUTFLOWS OF RESOURCES			
Deferred Outflows on Net Pension Liability	\$ 7,711,161	\$ 6,258,568	\$ 6,258,568
Deferred Outflows related to OPEB	\$ 7,310,149	\$ 10,016,092	\$ 10,016,092
Deferred Charge on Refunding	\$ 1,486,079	\$ 1,273,782	\$ 1,553,256
TOTAL DEFERRED OUTFLOWS	\$ 16,507,389	\$ 17,548,442	\$ 17,827,916
	\$ 244,136,504	\$ 221,228,842	\$ 248,324,645

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE			
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2			
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY			
	Oct-20	Sep-21	Oct-21
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Payables	\$ 1,501,293	\$ 732,054	\$ 1,959,448
Accrued Compensable Absences - Current	\$ 473,834	\$ 474,032	\$ 474,032
Funds Held for Others	\$ 5,748,650	\$ 6,370,996	\$ 6,546,486
Unearned Revenues	\$ 21,313,275	\$ 895,500	\$ 12,114,465
Bonds Payable - Current Portion	\$ 5,815,000	\$ 5,515,000	\$ 5,515,000
Notes Payable - Current Portion	\$ 402,129	\$ -	\$ -
Capital Lease Payable	\$ 115,138	\$ 113,122	\$ 99,214
Retainage Payable	\$ 2,374	\$ 194,505	\$ 379,493
Total Current Liabilities	\$ 35,371,694	\$ 14,295,209	\$ 27,088,138
NON CURRENT LIABILITIES			
Accrued Compensable Absences - Long Term	\$ 967,756	\$ 977,855	\$ 977,855
Deposits Payable	\$ 161,537	\$ 175,166	\$ 176,166
Bonds Payable	\$ 70,500,000	\$ 65,040,000	\$ 65,040,000
Notes Payable	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 254,131	\$ 151,171	\$ 151,171
Unamortized Debt Premium	\$ 14,195,471	\$ 6,653,157	\$ 12,107,236
Net Pension Liability	\$ 17,223,734	\$ 17,427,925	\$ 17,427,925
Net OPEB Liability	\$ 59,085,863	\$ 59,636,480	\$ 59,636,480
Total Non Current Liabilities	\$ 162,388,491	\$ 150,061,754	\$ 155,516,833
TOTAL LIABILITIES	\$ 197,760,185	\$ 164,356,963	\$ 182,604,972
Deferred Inflows			
Deferred Inflows of Resources	\$ 4,783,368	\$ 3,804,412	\$ 3,804,412
Deferred Inflows related to OPEB	\$ 25,821,316	\$ 23,450,492	\$ 23,450,492
TOTAL DEFERRED INFLOWS	\$ 30,604,684	\$ 27,254,904	\$ 27,254,904
NET POSITION			
Capital Assets			
Net Investment in Capital Assets	\$ 71,627,068	\$ 75,020,970	\$ 74,236,862
Restricted			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (619,096)	\$ (2,575,534)	\$ (5,824,500)
Expendable: Debt Service	\$ 4,165,064	\$ 3,338,455	\$ 4,711,568
Other, Primary Donor Restrictions	\$ 5,309,691	\$ 8,278,398	\$ 9,303,683
Unrestricted			
Unrestricted	\$ (67,211,092)	\$ (56,945,315)	\$ (56,386,869)
TOTAL NET POSITION	\$ 15,771,634	\$ 29,616,975	\$ 28,540,744

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY					
	Fiscal 2021 YTD	2021	2022	2022	2022
	Oct-20	Fiscal 2021	Sep-21	Oct-21	Fiscal 2022 YTD
OPERATING REVENUES					
Tuition and Fees	\$ 9,345,214	\$ 20,427,269	\$ 9,345,663	\$ 391,321	\$ 9,736,984
Federal Grants and Contracts	\$ 345,539	\$ 28,664,464	\$ 1,947,566	\$ 724,834	\$ 2,672,400
State Grants and Contracts	\$ 862,907	\$ 2,888,039	\$ 467,402	\$ 276,893	\$ 744,295
Local Grants and Contracts	\$ 283,990	\$ 1,961,228	\$ 1,446	\$ 344,606	\$ 346,052
Nongovernmental grants and contracts	\$ 750,844	\$ 2,586,933	\$ 804,564	\$ 585,850	\$ 1,390,414
Sales and Services of Educational Activities	\$ 24,217	\$ 173,023	\$ 7,760	\$ 8,837	\$ 16,597
Auxiliary Enterprises (net of discounts)	\$ 848,877	\$ 5,168,537	\$ 343,870	\$ 527,865	\$ 871,735
Other Operating Revenues	\$ 307,245	\$ 1,582,146	\$ 213,773	\$ 100,727	\$ 314,500
Total Operating Revenues	\$ 12,768,834	\$ 63,451,638	\$ 13,132,042	\$ 2,960,933	\$ 16,092,976
NON OPERATING REVENUES					
State Appropriations	\$ 2,474,568	\$ 14,864,088	\$ 1,148,555	\$ 1,148,555	\$ 2,297,110
Taxes for maintenance and operations	\$ 3,109,781	\$ 22,185,623	\$ 12,349	\$ 3,895,035	\$ 3,907,384
Taxes for general obligation bonds	\$ 1,183,933	\$ 8,544,918	\$ 4,089	\$ 1,093,548	\$ 1,097,637
Federal revenue, non-operating	\$ 430,445	\$ 12,800,728	\$ 138,340	\$ 526,109	\$ 664,449
Gifts	\$ 250,000	\$ 529,978	\$ 26,029	\$ 12,497	\$ 38,526
Investment Income	\$ (210,037)	\$ 1,435,563	\$ (229,863)	\$ 287,669	\$ 57,806
Interest on Capital Debt	\$ (61,000)	\$ (2,717,668)	\$ (17,633)	\$ -	\$ (17,633)
Loss on Disposal of Fixed Assets	\$ 27,797	\$ (29,897)	\$ (1,104)	\$ (2,995)	\$ (4,099)
Total Non Operating Revenues	\$ 7,205,486	\$ 57,613,333	\$ 1,080,763	\$ 6,960,419	\$ 8,041,182
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 19,974,320	\$ 121,064,971	\$ 14,212,805	\$ 9,921,352	\$ 24,134,158

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2					
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY					
	Fiscal 2021 YTD	2021	2022	2022	2022
	Oct-20	Fiscal 2021	Sep-21	Oct-21	Fiscal 2022 YTD
OPERATING EXPENSES					
Cost of Sales	\$ 92,780	\$ 2,307,574	\$ 69,672	\$ 154,903	\$ 224,575
Salary, Wages & Benefits					
Administrators	\$ 963,655	\$ 7,341,375	\$ 494,530	\$ 491,711	\$ 986,241
Classified	\$ 2,445,627	\$ 16,463,487	\$ 1,055,042	\$ 1,332,867	\$ 2,387,909
Faculty	\$ 2,988,092	\$ 17,731,646	\$ 1,435,462	\$ 1,570,253	\$ 3,005,715
Student Salary	\$ 107,538	\$ 612,853	\$ 34,675	\$ 56,424	\$ 91,099
Temporary (Contract) Labor	\$ 47,910	\$ 591,155	\$ 33,636	\$ 48,145	\$ 81,781
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,082,130	\$ 12,170,036	\$ 1,129,222	\$ 936,448	\$ 2,065,670
Dept Operating Expenses					
Professional Fees	\$ 1,076,199	\$ 10,153,025	\$ 2,069,489	\$ 4,180,901	\$ 6,250,389
Supplies	\$ 350,160	\$ 3,013,023	\$ 75,721	\$ 235,284	\$ 311,005
Travel	\$ 23,103	\$ 318,104	\$ 12,273	\$ 38,168	\$ 50,441
Property Insurance	\$ 806,933	\$ 808,844	\$ 865,835	\$ (1,441)	\$ 864,394
Liability Insurance	\$ 83,823	\$ 87,909	\$ 93,473	\$ 2,014	\$ 95,487
Maintenance & Repairs	\$ 1,521,170	\$ 3,046,005	\$ 1,411,057	\$ 145,905	\$ 1,556,962
Utilities	\$ 188,386	\$ 1,819,859	\$ 31,987	\$ 170,923	\$ 202,910
Scholarships & Fin Aid	\$ 2,882,255	\$ 30,599,408	\$ 2,635,447	\$ 820,059	\$ 3,455,506
Advertising	\$ 64,614	\$ 490,212	\$ 1,094	\$ 77,567	\$ 78,661
Lease/Rentals	\$ 47,759	\$ 283,473	\$ 11,258	\$ 12,510	\$ 23,768
Interest Expense	\$ 2,798	\$ 22,251	\$ 1,399	\$ 1,399	\$ 2,798
Depreciation	\$ -	\$ 5,326,018	\$ -	\$ 890,131	\$ 890,131
Memberships	\$ 100,247	\$ 198,438	\$ 58,207	\$ 23,900	\$ 82,107
Property Taxes	\$ -	\$ 226,358	\$ -	\$ -	\$ -
Institutional Support	\$ 29,357	\$ 473,622	\$ 209,366	\$ 19,479	\$ 228,845
Other Miscellaneous Disbursements	\$ 192,960	\$ 1,201,772	\$ 158,157	\$ 77,789	\$ 235,946
Capital Expenses - Less than \$1000					
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 1,570	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 27,772	\$ 3,343	\$ -	\$ 1,094	\$ 1,094
Classroom Equipment	\$ -	\$ 538,883	\$ 17,625	\$ 5,400	\$ 23,025
Computer Related	\$ 1,308	\$ 499,284	\$ 6,235	\$ 68,176	\$ 74,411
Maintenance & Grounds	\$ -	\$ 17,689	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 156,956	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 7,057	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ (36,055)	\$ (1,281,495.2)	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 16,092,091	\$ 115,228,163	\$ 11,910,858	\$ 11,360,008	\$ 23,270,867
CHANGE IN NET POSITION	\$ 3,882,229	\$ 5,836,809	\$ 2,301,947	\$ (1,438,656)	\$ 863,291

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3					
FISCAL YEAR 2022 THROUGH OCTOBER 2021-PRELIMINARY					
	Fiscal 2021 YTD Oct-20	2021 Fiscal 2021	2022 Sep-21	2022 Oct-21	2022 Fiscal 2022 YTD
Non Income Statement Expenditures - Capitalized and Depreciated					
Capital Expenses - Exceeds \$5000 - Capitalized					
Land and Improvements	\$ -	\$ 1,000	\$ -	\$ -	\$ -
Buildings	\$ 400,000	\$ 1,187,372	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ 13,024	\$ 13,024
Classroom Equipment	\$ 132,716	\$ 625,199	\$ 17,163	\$ 60,774	\$ 77,936
Computer Related	\$ 5,696	\$ 754,586	\$ -	\$ 17,942	\$ 17,942
Library Books	\$ 2,837	\$ 28,057	\$ 58	\$ 58	\$ 116
Maintenance & Grounds	\$ 7,800	\$ 42,763	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 134,731	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 243,033	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 92,890	\$ -	\$ -	\$ -
Donations	\$ -	\$ 117,599	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 549,050	\$ 3,227,229	\$ 17,220	\$ 91,798	\$ 109,018

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE
Alterations and Improvements
Projects for Fiscal 2022
as of October 31, 2021

AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Parking Lot Repairs RFP	33,676.00	-	-	In Progress	33,676.00	-	-	33,676.00	-	-	-
		<u>33,676.00</u>	<u>-</u>	<u>-</u>		<u>33,676.00</u>	<u>-</u>	<u>-</u>	<u>33,676.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
2	EC Grounds Shop	23,075.00	-	-	In Progress	23,075.00	-	-	23,075.00	-	-	-
3	Transfer to Construction Trades for Furniture	(43,897.88)	-	-	Completed	(43,897.88)	-	(43,897.88)				
		<u>(20,822.88)</u>	<u>-</u>	<u>-</u>		<u>(20,822.88)</u>	<u>-</u>	<u>(43,897.88)</u>	<u>23,075.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING						SOURCE OF FUNDS						
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	New Store Front Upgrades and Access Control to West Campus, L	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		<u>40,000.00</u>	<u>-</u>	<u>-</u>		<u>40,000.00</u>	<u>-</u>	<u>40,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE
Alterations and Improvements - Page 2
Projects for Fiscal 2022
as of October 31, 2021

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Redo Concrete Sidewalks at Washington Street Campus	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
6	Replace Railing at Parking Lots 1 and 6	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
7	Music Bldg. Elevator Mod Project	111,000.00	-	-	Not Started	111,000.00	-	-	111,000.00	-	-	-
		<u>331,000.00</u>	<u>-</u>	<u>-</u>		<u>331,000.00</u>	<u>-</u>	<u>220,000.00</u>	<u>111,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Roof Replacement East Campus Housing	139,619.00	-	-	In Progress	139,619.00	-	-	139,619.00	-	-	-
		<u>139,619.00</u>	<u>-</u>	<u>-</u>		<u>139,619.00</u>	<u>-</u>	<u>-</u>	<u>139,619.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	Other Unplanned Projects	40,000.00	1,488.10	-	Ongoing	38,511.90	1,488.10	40,000.00	-	-	-	-
10	Campus Wide - Replace Furniture	35,000.00	-	-	Ongoing	35,000.00	-	35,000.00	-	-	-	-
11	Campus Wide - Building Drainage Corrections	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
12	Campus Wide - Lighting Upgrades	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
13	Campus Wide - Paint and Small Repairs	60,000.00	4,832.19	-	Ongoing	55,167.81	4,832.19	60,000.00	-	-	-	-
14	Campus Wide - Parking Lot Repairs	60,000.00	-	-	Ongoing	60,000.00	-	60,000.00	-	-	-	-
15	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	-	Ongoing	50,000.00	-	50,000.00	-	-	-	-
16	Campus Wide - ADA Corrections	20,000.00	2,611.44	-	Ongoing	17,388.56	2,611.44	20,000.00	-	-	-	-
17	Campus Wide - Access Control	50,000.00	-	16,407.90	Ongoing	33,592.10	16,407.90	50,000.00	-	-	-	-
		<u>415,000.00</u>	<u>8,931.73</u>	<u>16,407.90</u>		<u>389,660.37</u>	<u>25,339.63</u>	<u>415,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>BUDGETED</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>		<u>SHORT</u>	<u>COST</u>	<u>BUDGET</u>	<u>RESERVE</u>	<u>DONATION</u>	<u>OTHER</u>	<u>DIFFERENCE</u>
		<u>938,472.12</u>	<u>8,931.73</u>	<u>16,407.90</u>		<u>913,132.49</u>	<u>25,339.63</u>	<u>631,102.12</u>	<u>307,370.00</u>	<u>-</u>	<u>-</u>	<u>-</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

AMARILLO COLLEGE						
Preliminary Tax Schedule						
as of October 31, 2021						
	FY 2021				FY 2021	
	Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values	\$6,771,389,482	\$7,969,579,111		\$14,740,968,593	\$14,245,425,446	
Tax Rate	\$0.21129	\$0.21129			\$0.22790	
Assessment:						
Bond Sinking Fund - \$.04630	\$3,045,353	\$3,499,542		\$6,544,895	\$8,820,267	
Maintenance and Operation - \$.16499	\$10,852,119	\$12,470,622		\$23,322,741	\$23,132,478	
Branch Campus Maintenance Tax			\$2,060,345	\$2,060,345	\$1,939,767	
Total Assessment	\$13,897,472	\$15,970,162	\$2,060,345	\$31,927,979	\$33,892,512	
Deposits of Current Taxes	-	\$8,539	\$21,408	\$29,947	\$33,623,363	
Current Collection Rate		0.05%	1.04%	0.09%	99.21%	
Deposits of Delinquent Taxes	\$73,097	\$27,786	\$6,901	\$107,784	\$482,120	
Penalties & Interest	\$18,751	\$8,331	\$2,018	\$29,100	\$297,325	
					collection rate	collection rate
	Budgeted - Bonds			\$8,085,596	123.54%	\$8,341,350 94.57%
	Budgeted - Maintenance and Operation			\$23,949,563	102.69%	\$22,386,310 96.77%
	Budgeted - Moore County			\$1,086,110	52.71%	\$1,091,001 56.24%
	Budgeted - Deaf Smith County			\$866,763	42.07%	\$865,009 44.59%
	Total Budget			\$33,988,032	106.45%	\$32,683,670 96.43%
	Total Collected - Current + Delinquent + Penalty/Interest			\$166,831	-	\$34,402,808
	Over (Under) Budget			(\$33,821,201)		\$1,719,138

Agenda for the Amarillo College Board of Regents Regular Meeting on November 30, 2021

Amarillo College				
Reserve Analysis FY 2022				
As Of 10/31/21				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/21	08/31/2021	Year Activity	Balance	Explanation
Overlapping Purchase Orders	356,475	(70,209)	286,266	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	356,475	(70,209)	286,266	
Board Restricted				
Equipment Reserve	1,000,000		1,000,000	Set-up for equipment purchases required but not budgeted
Facility Reserve	1,672,964		1,672,964	Set-up for facility purchases required but not budgeted
Sim Central	99,773		99,773	Sim Central prior years revenues over expenses fund balance
East Campus A&I Designated	1,144,560		1,144,560	Set-up for East Campus improvements required but not budgeted
Innovation Outpost	996,786		996,786	Startup Expenses for Innovation Outpost
SGA	420,961		420,961	Student government prior years revenues over expenses fund balance
Insurance	200,000		200,000	Set-up to cover insurance deductibles and claims that fall below the
Moore County Campus Designated	497,092		497,092	Moore County prior years revenues over expenses fund balance
Hereford Campus Designated	2,163,547	(17,134)	2,146,413	Hereford Campus prior years revenues over expenses fund balance
East Campus Land Proceeds	376,268		376,268	Proceeds from sale of land at East Campus
East Campus Designated	1,837,931		1,837,931	East Campus set aside from the State of Texas for operations of programs at TSTC (EC)
Rolling Stock	1,000,000		1,000,000	Purchase of Capital Equipment
Subtotal	11,409,883	(17,134)	11,392,749	
Unrestricted Reserve				
Undesignated Local Maintenance	11,595,981		11,595,981	Local Maintenance prior years revenues over expenses fund balance
Undesignated Auxiliary	2,342,304		2,342,304	Auxiliary prior years revenues over expenses fund balance
Cares Act	9,924,024	(905,515)	9,018,510	Cares Act
Subtotal	23,862,309	(905,515)	22,956,795	Must leave in Reserve 10% of next year's budget
Total	35,628,667	(992,858)	34,635,809	
Fiscal Year 2021	20,480,699	15,147,968	35,628,667	-
Fiscal Year 2020	23,780,057	(3,299,358)	20,480,699	-
Fiscal Year 2019	26,516,562	(2,736,504)	23,780,057	-
Fiscal Year 2018	24,096,277	2,420,285	26,516,562	-
Fiscal Year 2017	22,979,978	1,116,299	24,096,277	
Fiscal Year 2016	26,185,015	(3,205,037)	22,979,978	-
Fiscal Year 2015	27,440,976	(1,255,961)	26,185,015	-