

**PUBLIC NOTICE OF MEETING  
 AMARILLO COLLEGE BOARD OF REGENTS  
 AGENDA FOR REGULAR MEETING  
 November 29, 2022  
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 29, 2022, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, November 29, 2022, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. PLEDGE OF ALLEGIANCE**

**3. WELCOME**

**4. PUBLIC COMMENTS**

**5. MINUTES**

Minutes of the regular meeting on October 18, 2022, and special meeting on November 8, 2022, have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**6. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty** - Attached at page 5

**Administrators – None**

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 6.

**7. TAX ABATEMENT – Michael Kitten; Hollie Shankle**

Consider and take appropriate action on an application for property tax abatement under Ch. 312 of the Texas Tax Code, described as follows:

- Property Owner(s): Amarillo Economic Development Corporation, a Texas nonprofit corporation.
- Applicant(s) for Tax Abatement: Coast Packing Company – South, a Texas corporation, or related entity.
- Enterprise / Reinvestment Zone: Reinvestment Zone No. 21, being approximately 30.05 acres south of Centerport Blvd. and west of Folsom Road in Amarillo EDC's Centerport Business Park in Potter County, Texas.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

- Anticipated Improvements: Construction of a food processing facility and related improvements (whether in one or multiple structures) totaling an aggregate of no less than 45,000 square feet, and related site and utility improvements and equipment purchases.
- Estimated Cost of the Improvements: Approximately \$14,000,000.00

A proposed Participation Agreement for Tax Abatement is attached at pages 7 through 9. Representatives from Amarillo Economic Development Corporation will be in attendance.

**After discussion, the Board of Regents may elect to participate in the tax abatement for this project on the same terms and to the same extent as the City of Amarillo.**

- 8. PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS** – Kevin Ball  
Attached at page 10 is a recommended list of advisory council member appointments.

**After discussion, the Board may wish to approve the appointments.**

- 9. REQUEST FOR PROPOSAL NO. 1389 – BANKING EARN & LEARN PROJECT WITH A POTENTIAL BRANCH LOCATION** – Becky Burton

Several months ago, an area credit union approached the College about establishing a branch bank on the campus. In addition to that, the credit union was wanting to provide an educational component along with a financial wellness program. In order for this to be transparent and competitive, the College issued an RFP for these services. One bank/credit union submitted an RFP that meets the overall goals of having and banking entity on campus.

Education Credit Union, which has vast experience with having a branch on several area educational campuses and has a well-defined financial wellness program, is the bank/credit union that submitted an RFP.

**After discussion, the board may wish to approve RFP No. 1389 – Education Credit Union establishment of a branch bank on the Amarillo College campus and develop a financial wellness program and may wish to authorize Chris Sharp, VP of Business Affairs to develop an agreement for services and location of the Credit Union branch.**

- 10. REQUEST FOR PROPOSAL NO. 1390 – TELEVISION SYSTEMS FOR PBS Station, KACV-TV AT AMARILLO COLLEGE** – Kevin Ball

RFP No. 1390, for the replacement of video playout system and automation system for KACV-TV at Amarillo College Main Campus, was advertised in the Amarillo Globe News on October 23, 2022 and October 30, 2022 as well as publicpurchase.com from October 24, 2022 to November 14, 2022. Project documents were obtained by six vendors, with two vendors submitting proposals. A tabulation of the proposals is attached at page 11.

Approval of the award being granted to Heartland Video Systems in the amount of \$452,712.03 is requested.

Funds for this project are available from the Fund 25 KACV Restricted budget.

**After discussion, the board may wish to approve RFP No. 1390 – Television Systems for PBS station, KACV-TV at Amarillo College.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**11. PURCHASE OF FOOD HALL ITEMS, ACCESSORIES AND ROBOTIC LAB EQUIPMENT FOR THE INNOVATION OUTPOST – Chris Sharp**

Amarillo College will purchase a Burger Maker, Café X Robotic Barista, Dexai Robotic Alfred Salad Maker, Dexai Robotics Alfred International Bar, and Robotic Frozen Custard Machine for educational training purposes at the Innovation Outpost. This equipment will be purchased from the following funds:

\$850,000 from Innovation Fund from Mackenzie Scott gift

\$600,000 from reserves

\$225,000 from EDA grant

**After discussion, the Board may wish to authorize the expenditure of college funds for the purchase of Robotics for the Innovation Outpost.**

**12. REQUEST FOR PROPOSAL NO. 1387 - INSTALLATION OF WELDING BOOTH UPGRADES FOR THE MANUFACTURING EDUCATION CENTER AT AMARILLO COLLEGE EAST – Becky Burton**

RFP No. 1387, for the installation of Welding Booth Upgrades for the Manufacturing Education Center at Amarillo College East Campus, was advertised in the Amarillo Globe News on October 11, 2022 and October 18, 2022. Project documents were obtained by six (6) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached on page 12.

Approval of the award being granted to Amarillo Pro Air in the amount of \$139,322.00 is requested.

Funds for this project are available from the A&I budget.

**After discussion, the board may wish to approve RFP No. 1387 - Installation of Welding Booth Upgrades for Manufacturing Education Center at Amarillo College East Campus.**

**13. TECH LABS, INC AT MANUFACTURING EDUCATION CENTER – Becky Burton**

Consider approval of the agreement between Amarillo College and Tech Labs, Inc. in the amount of \$364,840 paid with Jobs for Education and Training (JET) Grant under the Texas Workforce Commission. Tech Labs, Inc. provides quality advanced manufacturing equipment to support faculty in up-skilling/re-skilling incumbent workers and current manufacturing students to receive (Smart Automation Certification Alliance (SACA) silver and gold micro-credentials to increase student knowledge, skills, and abilities in automation. Programs using equipment purchased will be under Industrial Technology (e.g. electromechanical and instrumentation). Quote for equipment was provided to the Regents.

Funds for this purchase will be provided by the Jobs for Education and Training Grant under the Texas Workforce Commission.

**After discussion, the Board may wish to authorize the expenditure of college funds to purchase of equipment for the Manufacturing Education Center at Amarillo College East Campus.**

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**14. LEASE AGREEMENT BETWEEN AMARILLO JUNIOR COLLEGE DISTRICT (LANDLORD) AND PIERCE FURNITURE, INC. (TENANT) – Chris Sharp**

This item is on the agenda in order for the Board of Regents to consider a lease agreement between Amarillo Junior College District (Landlord) and Pierce Furniture, INC. (Tenant) for the purpose of continuing to conduct business as the House of Furniture located in Potter County, Texas, described as Lot 001, Block 0004, Seale's Subdivision #2, Potter County, Texas, with a street address of 716 I-40 West, Amarillo, Texas 79102.

A proposed lease agreement was provided to the Regents.

**After discussion, the Board of Regents may wish to approve the lease agreement.**

**15. AMENDMENT AND RESTATEMENT OF AMARILLO COLLEGE BENEFIT PLAN 403(b) AND FREEZING OF AMARILLO COLLEGE BENEFIT AND DISABILITY PLAN 457(b) – Cheryl Jones**

This item is placed on the agenda in order for the Board of Regents to deliberate the amendment and restatement of the Amarillo College Benefit plan 403(b) effective March 18, 2023 (the beginning of a biweekly pay period), to allow all eligible Amarillo College employees (including both part-time and full-time employees) to participate in a single 403(b) Plan; and to proceed with the freezing of the 457(b) Plan, The Survivor Retirement Benefit, and the Disability Retirement Benefit.

**After discussion, the Board may wish to elect to authorize such actions.**

**16. TRANSITION FROM THE CURRENT BOARD OF REGENTS POLICY MANUAL TO THE TEXAS ASSOCIATION OF SCHOOL BOARDS (TASB) ONLINE POLICY SERVICE – Anette Carlisle; Mark White; Cheryl Jones**

This item is placed on the agenda in order for the Board of Regents to finalize the transition of the Board of Regents policy manual to the TASB online policy manual. To accomplish this, the existing policies will be repealed and new policies will be adopted. These policies have been provided to the Board and the old and new policies are listed on a table of contents also provided.

These policies are intended to be policies of the governing board of Amarillo College pursuant to Education Code Sec. 51.352(b).

**After discussion, the Board may wish to take such action.**

**17. FINANCIAL REPORTS – Tiffani Crosley**

The financial statements for October 31, 2022, are attached at pages 13 through 21.

**After discussion, the Board may wish to accept the financial reports.**

**18. PUBLIC COMMENTS ON NON-AGENDA ITEMS**

**19. ADJOURNMENT**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 203. The status update will begin at 5:45 in the Palo Duro Room followed by the Regular Meeting at 6:30 in Palo Duro.

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

<b>NAME</b>	<b>POSITION</b>	<b>ACTION</b>	<b>DEPT</b>	<b>SALARY</b>	<b>EXPERIENCE</b>	<b>DATE OF HIRE</b>	<b>REPLACEMENT</b>
Cannon, Joseph	Faculty Program Coordinator Law Enforcement	New Hire	Law Enforcement	\$49,798/yr	Bachelor's, 20 yrs Industry, 4 yrs USMC, TCOLE (TX Commission on Law Enforcement) Certified Instructor 8 yrs	10/15/2022	Tyler Smith
Rahn, Pamela	Faculty - A.D.N.	New Hire	Nursing	\$56,173/yr	Master's, Doctorate in progress, 23 yrs Industry	10/24/2022	Joseph Vinson

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
November 29, 2022**

**1. Baseball – transfer of funds to cover expenses of contribution to Kids, Inc.**

Increase Baseball – Other Pool	\$25,000.00
Decrease General Contingency – Contingency Pool	(\$25,000.00)



**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

PARTICIPATION AGREEMENT FOR TAX ABATEMENT

STATE OF TEXAS           §  
  §  
COUNTY OF POTTER       §

WHEREAS, the City of Amarillo, Texas (the "City") has established tax Reinvestment Zone No. 21 (the "Zone"); and

WHEREAS, on October 25, 2022, the City entered into a tax abatement agreement with Coast Packing Company – South, a Texas corporation (together if more than one, "Recipient") and Amarillo Economic Development Corporation, a Texas nonprofit corporation, granting to Recipient an 8-year abatement on 80% of property taxes eligible for abatement (the "Abatement Agreement") for the portion of the property to be owned by Recipient in the Zone; and

WHEREAS, after hearing properly called and noticed, by majority vote, the Board of Regents of Amarillo Junior College District (the "District") hereby finds that the District should participate in the Abatement Agreement for the purposes outlined therein; and

WHEREAS, the District will indicate its election to be bound by the Abatement Agreement through the execution of this Participation Agreement to the Abatement Agreement (the "Participation Agreement") once the Abatement Agreement is executed and approved by the City; THEREFORE:

BE IT RESOLVED BY THE BOARD OF REGENTS OF AMARILLO JUNIOR COLLEGE DISTRICT:

1. That Amarillo Junior College District hereby officially elects to participate in and be bound by terms of the Abatement Agreement insofar as it applies to Amarillo College taxes and to execute this Participation Agreement for the purposes and on the conditions outlined in said agreements; and
2. That Anette Carlisle, Chairman, Amarillo Junior College District Board of Regents be, and is hereby authorized and directed to execute this Participation Agreement and to do anything else necessary or appropriate to indicate the District's election to participate in the Abatement Agreement.

Passed and approved the \_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Anette Carlisle, Chairman, Amarillo Junior College  
District Board of Regents

ATTEST: \_\_\_\_\_  
Sally Jennings, Secretary, Amarillo Junior College  
District Board of Regents

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

On the date first written below, the Amarillo Junior College District hereby joins in the preceding Tax Abatement Agreement between Coast Packing Company – South, a Texas corporation, Amarillo Economic Development Corporation, and the City of Amarillo on the same terms and conditions as the City of Amarillo.

AMARILLO JUNIOR COLLEGE DISTRICT

By: \_\_\_\_\_  
Anette Carlisle, Chairman  
Date: \_\_\_\_\_, 2022

Attest:

\_\_\_\_\_  
Sally Jennings, Secretary, Board of Regents Amarillo  
Junior College District

Acknowledgment

STATE OF TEXAS       §  
                                  §  
COUNTY OF POTTER   §

BEFORE ME, the undersigned authority, a Notary Public in and for said State, on this day personally appeared Anette Carlisle, Chairman of the Amarillo Junior College District Board of Regents, known to me to be the person and officer whose name is subscribed to the foregoing instrument and acknowledged to me that the same was the act of the Amarillo Junior College District, that he was duly authorized to perform the same by appropriate resolution of the Board of Regents of the Amarillo Junior College District, and that he executed the same as the act of the said Amarillo Junior College District for the purpose and consideration therein expressed, and in the capacity therein stated.

GIVEN UNDER MY HAND AND SEAL OF OFFICE this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

\_\_\_\_\_  
Notary Public, State of Texas

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

ACCEPTED:

**Coast Packing Company - South**

By: \_\_\_\_\_  
Eric Gustafson, CEO

**Amarillo Economic Development Corporation**

By: \_\_\_\_\_  
Kevin Carter, President and CEO

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**



Gilvin Broadcasting Center | 2408 S. Jackson  
PO Box 447 | Amarillo, TX 79178 | [panhandlePBS.org](http://panhandlePBS.org)

November 22, 2022

**MEMORANDUM**

Date: November 21, 2022

To: Board of Regents

From: Kevin Ball, C.E.O. of Panhandle PBS/FM 90

Subject: Panhandle PBS Advisory Council Member Appointment

It is once again time for the Board of Regents to make appointments to the Panhandle PBS Advisory Council. We currently have one candidate to be appointed by the Board. The Panhandle PBS Advisory Council submits the following recommendations for service:

Appoint to a three-year term (expires 12-31-2026)

- Sadie Newsome

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

Access Report				
Agency	Amarillo College			
Bid Number	1390			
Bid Title	Television Systems Upgrade			
<b>Vendor Name</b>	<b>Accessed First Time</b>	<b>Most Recent Access</b>	<b>Documents</b>	<b>Most Recent Response Date</b>
Command Corp.	2022-10-28 09:19 AM CDT	2022-11-14 01:50 PM CST	RFP 1390 Television Systems.pdf	2022-11-14 01:49 PM CST
Peaceful Resolutions LLC	2022-11-01 03:03 AM CDT	2022-11-01 03:03 AM CDT		
Heartland Video Systems	2022-11-01 04:15 PM CDT	2022-11-14 02:46 PM CST	RFP 1390 Television Systems.pdf	2022-11-14 11:53 AM CST
Digital Resources Inc	2022-10-24 09:48 AM CDT	2022-10-26 05:45 PM CDT	RFP 1390 Television Systems.pdf	
The Bid Lab	2022-11-03 05:15 PM CDT	2022-11-11 01:41 PM CST		
Dodge Data & Analytics	2022-10-24 05:22 PM CDT	2022-11-20 05:41 PM CST		
Climate Survival Solutions	2022-10-24 08:14 AM CDT	2022-10-29 10:33 AM CDT	RFP 1390 Television Systems.pdf	
Panhandle of Texas AGC	2022-10-24 09:11 AM CDT	2022-11-17 10:25 AM CST	RFP 1390 Television Systems.pdf	
Lubbock Audio Visual	2022-11-01 09:31 AM CDT	2022-11-10 11:56 AM CST	RFP 1390 Television Systems.pdf	

<b>Installation of Welding Booth Upgrades for the Manufacturing Education Center</b>	
For	
<b>Amarillo College, East Campus</b>	
<b>Amarillo, Texas</b>	
<b>Proposal Number 1387</b>	
<b>November 17, 2022</b>	
<b>Contractor</b>	<b>Proposal</b>
Howard's Mechanical	\$206,867.00
Amarillo Pro Air	\$139,322.00

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**PRELIMINARY October 31, 2022 FINANCIALS**

<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION</b>			
<b>FISCAL YEAR 2023 THROUGH OCTOBER 2022</b>			
	<b>Oct-21</b>	<b>Sep-22</b>	<b>Oct-22</b>
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash & Equivalents	\$ 18,749,174	\$ 11,700,126	\$ 4,863,996
Short-Term Investments	\$ 14,330,183	\$ 21,876,530	\$ 21,880,288
Receivables	\$ 33,686,384	\$ 3,364,007	\$ 39,477,448
Inventory	\$ 1,454,193	\$ 1,703,391	\$ 1,864,977
Prepaid Expenses and Other Assets	\$ 48,742	\$ 692,167	\$ 203,661
<b>Total Current Assets</b>	<b>\$ 68,268,676</b>	<b>\$ 39,336,220</b>	<b>\$ 68,290,370</b>
<b>NON CURRENT ASSETS</b>			
Restricted Cash and Cash Equivalents	\$ 24,209,645	\$ 47,405,245	\$ 46,853,358
Restricted Investments	\$ 13,073,848	\$ 10,650,176	\$ 10,811,783
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581
Property & Equipment	\$ 116,673,685	\$ 125,018,874	\$ 124,680,727
<b>Total Non Current Assets</b>	<b>\$ 162,228,053</b>	<b>\$ 221,113,037</b>	<b>\$ 220,635,449</b>
<b>TOTAL ASSETS</b>	<b>\$ 230,496,728</b>	<b>\$ 260,449,257</b>	<b>\$ 288,925,819</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 17,827,916</b>	<b>\$ 16,261,285</b>	<b>\$ 16,261,285</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

<b>AMARILLO COLLEGE</b>			
<b>INTERNAL UNAUDITED STATEMENT OF NET POSITION</b>			
<b>FISCAL YEAR 2023 THROUGH OCTOBER 2022</b>			
	<b>Oct-21</b>	<b>Sep-22</b>	<b>Oct-22</b>
<b>LIABILITIES AND NET POSITION</b>			
<b>CURRENT LIABILITIES</b>			
Payables	\$ 1,959,448	\$ 1,334,677	\$ 1,250,689
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,546,486	\$ 5,533,913	\$ 5,391,424
Unearned Revenues	\$ 22,038,489	\$ 950,178	\$ 23,846,829
Bonds Payable - Current Portion	\$ 5,515,000	\$ 5,710,000	\$ 6,610,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 99,214	\$ (11,753)	\$ 287,097
Retainage Payable	\$ 379,493	\$ 1,469,155	\$ 1,555,667
<b>Total Current Liabilities</b>	<b>\$ 37,012,163</b>	<b>\$ 15,474,444</b>	<b>\$ 39,429,980</b>
<b>NON CURRENT LIABILITIES</b>			
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343
Deposits Payable	\$ 176,166	\$ 190,408	\$ 189,833
Bonds Payable	\$ 65,040,000	\$ 111,515,000	\$ 110,615,000
Notes Payable	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164
Unamortized Debt Premium	\$ 12,107,236	\$ 12,239,401	\$ 20,721,415
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626
<b>Total Non Current Liabilities</b>	<b>\$ 155,516,833</b>	<b>\$ 197,259,588</b>	<b>\$ 205,216,020</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 192,528,996</b>	<b>\$ 212,734,032</b>	<b>\$ 244,646,000</b>
<b>Deferred Inflows</b>			
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 27,254,904</b>	<b>\$ 24,515,955</b>	<b>\$ 24,515,955</b>
<b>NET POSITION</b>			
<b>Capital Assets</b>			
Net Investment in Capital Assets	\$ 74,236,862	\$ 88,228,873	\$ 88,023,799
<b>Restricted</b>			
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (5,824,500)	\$ (11,013,897)	\$ (14,092,904)
Expendable: Debt Service	\$ 4,711,568	\$ 2,864,155	\$ 4,564,209
Other, Primary Donor Restrictions	\$ 9,303,683	\$ 9,103,302	\$ 8,547,587
<b>Unrestricted</b>			
Unrestricted	\$ (56,386,869)	\$ (52,195,308)	\$ (53,490,974)
<b>TOTAL NET POSITION</b>	<b>\$ 28,540,744</b>	<b>\$ 39,487,124</b>	<b>\$ 36,051,718</b>



**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2023 THROUGH OCTOBER 2022					
	Fiscal 2022 YTD	2022	2022	2022	2022
	Oct-21	Fiscal 2022 Preliminary	Sep-22	Oct-22	Fiscal 2022 YTD
<b>OPERATING REVENUES</b>					
Tuition and Fees	\$ 9,736,984	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 9,678,086
Federal Grants and Contracts	\$ 3,098,523	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 450,831
State Grants and Contracts	\$ 744,295	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 996,386
Local Grants and Contracts	\$ 346,052	\$ 2,085,194	\$ 360	\$ 368,230	\$ 368,589
Nongovernmental grants and contracts	\$ 1,390,414	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 2,018,822
Sales and Services of Educational Activities	\$ 16,597	\$ 142,659	\$ 13,299	\$ 9,348	\$ 22,647
Auxiliary Enterprises (net of discounts)	\$ 871,735	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 986,490
Other Operating Revenues	\$ 314,500	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 570,936
<b>Total Operating Revenues</b>	<b>\$ 16,519,099</b>	<b>\$ 53,135,204</b>	<b>\$ 13,372,919</b>	<b>\$ 1,719,868</b>	<b>\$ 15,092,787</b>
<b>NON OPERATING REVENUES</b>					
State Appropriations	\$ 2,297,110	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 2,297,110
Taxes for maintenance and operations	\$ 3,907,384	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 4,218,826
Taxes for general obligation bonds	\$ 1,097,637	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 1,697,920
Federal revenue, non-operating	\$ 238,326	\$ 21,037,428	\$ -	\$ 949,697	\$ 949,697
Gifts	\$ 37,615	\$ 210,097	\$ 30,004	\$ 3,709	\$ 33,713
Investment Income	\$ 57,806	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ (45,882)
Interest on Capital Debt	\$ (17,633)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ 228,195
Loss on Disposal of Fixed Assets	\$ (4,099)	\$ 7,038	\$ -	\$ (735)	\$ (735)
<b>Total Non Operating Revenues</b>	<b>\$ 7,614,148</b>	<b>\$ 65,807,472</b>	<b>\$ 780,803</b>	<b>\$ 8,598,041</b>	<b>\$ 9,378,844</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 24,133,247</b>	<b>\$ 118,942,676</b>	<b>\$ 14,153,722</b>	<b>\$ 10,317,909</b>	<b>\$ 24,471,631</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2023 THROUGH OCTOBER 2022					
	Fiscal 2022 YTD	2022	2022	2022	2022
	Oct-21	Fiscal 2022 Preliminary	Sep-22	Oct-22	Fiscal 2022 YTD
<b>OPERATING EXPENSES</b>					
Cost of Sales	\$ 224,575	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ (80,699)
<b>Salary, Wages &amp; Benefits</b>					
Administrators	\$ 986,241	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 846,917
Classified	\$ 2,387,909	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 2,391,243
Faculty	\$ 3,005,715	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 2,714,611
Student Salary	\$ 91,099	\$ 589,352	\$ 36,175	\$ 58,317	\$ 94,493
Temporary (Contract) Labor	\$ 81,781	\$ 574,417	\$ 20,425	\$ 56,527	\$ 76,952
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 2,065,670	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,886,958
<b>Dept Operating Expenses</b>					
Professional Fees	\$ 6,250,389	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 6,189,411
Supplies	\$ 311,005	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 477,774
Travel	\$ 50,441	\$ 936,099	\$ 13,366	\$ 60,583	\$ 73,949
Property Insurance	\$ 864,394	\$ 913,166	\$ 64,013	\$ 974,878	\$ 1,038,891
Liability Insurance	\$ 95,487	\$ 155,095	\$ 117,166	\$ 7,664	\$ 124,830
Maintenance & Repairs	\$ 1,556,962	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 1,927,395
Utilities	\$ 202,910	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 119,205
Scholarships & Fin Aid	\$ 3,455,506	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ 1,858,203
Advertising	\$ 78,661	\$ 463,653	\$ 5,776	\$ 36,637	\$ 42,412
Lease/Rentals	\$ 23,768	\$ 393,136	\$ 11,585	\$ 20,355	\$ 31,940
Interest Expense	\$ 2,798	\$ 16,787	\$ 1,399	\$ 1,399	\$ 2,798
Depreciation	\$ 890,131	\$ 5,367,622	\$ -	\$ -	\$ -
Memberships	\$ 82,107	\$ 230,849	\$ 44,513	\$ 37,096	\$ 81,609
Property Taxes	\$ -	\$ 230,802	\$ -	\$ -	\$ -
Institutional Support	\$ 228,845	\$ 706,557	\$ 4,434	\$ 103,336	\$ 107,770
Other Miscellaneous Disbursements	\$ (9,688,078)	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 194,923
<b>Capital Expenses - Less than \$1000</b>					
Land and Improvements		\$ 11,193	\$ -		\$ -
Buildings		\$ 172,556	\$ -		\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ -
Classroom Equipment	\$ 23,025	\$ 4,455	\$ -	\$ 7,457	\$ 7,457
Computer Related	\$ 74,411	\$ 292,193	\$ 16,063	\$ 53,196	\$ 69,258
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 4,200	\$ 2,036	\$ 2,242	\$ 4,278
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (592,319)	\$ -	\$ -	\$ -
<b>TOTAL EXPENSE</b>	<b>\$ 13,346,842</b>	<b>\$ 113,085,749</b>	<b>\$ 8,192,491</b>	<b>\$ 12,095,088</b>	<b>\$ 20,287,578</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ 10,786,405</b>	<b>\$ 5,856,927</b>	<b>\$ 5,961,231</b>	<b>\$ (1,777,179)</b>	<b>\$ 4,184,052</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION					
FISCAL YEAR 2023 THROUGH OCTOBER 2022					
	Fiscal 2022 YTD	2022	2022	2022	2022
	Oct-21	Fiscal 2022 Preliminary	Sep-22	Oct-22	Fiscal 2022 YTD
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>					
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>					
Land and Improvements	\$ -	\$ 208,740	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 13,024	\$ 43,339	\$ 10,542	\$ 13,228	\$ 23,770
Classroom Equipment	\$ 77,936	\$ 682,028	\$ -	\$ -	\$ -
Computer Related	\$ 18,000	\$ 661,844	\$ 19,504	\$ -	\$ 19,504
Library Books	\$ 58	\$ 15,711	\$ -	\$ 214	\$ 214
Maintenance & Grounds	\$ -	\$ 7,666	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -	\$ -
Television Station Equipment	\$ -	\$ 42,550	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 396,267	\$ 163,664	\$ 200	\$ 163,864
Donations	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 109,018</b>	<b>\$ 12,931,698</b>	<b>\$ 193,709</b>	<b>\$ 13,642</b>	<b>\$ 207,351</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

AMARILLO COLLEGE  
Alterations and Improvements  
Projects for Fiscal 2022/2023  
as of October 31, 2022

AMARILLO - ALL CAMPUSES

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	70,000.00	-	-	Not Started	70,000.00	-	70,000.00	-	-	-	-
		<u>120,000.00</u>	<u>9,225.00</u>	<u>-</u>		<u>110,775.00</u>	<u>9,225.00</u>	<u>120,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

AMARILLO - EAST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
4	New Ventilation System for MEC Welding	80,000.00	-	542.00	In Progress	79,458.00	542.00	80,000.00	-	-	-	-
		<u>130,000.00</u>	<u>-</u>	<u>542.00</u>		<u>129,458.00</u>	<u>542.00</u>	<u>130,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	11,874.00	-	In Progress	22,937.72	11,874.00	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,299.14	-	In Progress	4,981.94	1,299.14	6,281.08	-	-	-	-
		<u>41,092.80</u>	<u>13,173.14</u>	<u>-</u>		<u>27,919.66</u>	<u>13,173.14</u>	<u>6,281.08</u>	<u>34,811.72</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**AMARILLO COLLEGE**  
**Alterations and Improvements**  
**Projects for Fiscal 2022/2023**  
**as of October 31, 2022**

AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	-	-	Not Started	150,000.00	-	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	-	-	Not Started	71,000.00	-	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	-	-	In Progress	64,409.60	-	-	64,409.60	-	-	-
11	Replace Railing at Parking Lots 1 & 6	50,897.42	-	-	In Progress	50,897.42	-	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
	#NAME?	701,307.02	-	-		701,307.02	-	436,000.00	265,307.02	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	-	-	Not Started	125,000.00	-	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		175,000.00	-	-		175,000.00	-	175,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	5,700.00	17,712.00	Ongoing	36,588.00	23,412.00	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Corrections	30,000.00	-	909.72	Ongoing	29,090.28	909.72	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	3,195.00	1,307.01	Ongoing	55,497.99	4,502.01	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	14,335.80	-	Ongoing	35,664.20	14,335.80	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
		390,000.00	27,230.80	19,928.73		342,840.47	47,159.53	390,000.00	-	-	-	-
		BUDGETED	EXPENSED	ENCUMBERED		SHORT	COST	BUDGET	RESERVE	DONATION	OTHER	DIFFERENCE
		1,557,399.82	49,628.94	20,470.73		1,487,300.15	70,099.67	1,257,281.08	300,118.74	-	-	-
		-	-	-		-	(0.00)	-	-	-	-	-

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

**AMARILLO COLLEGE  
Preliminary Tax Schedule  
as of October 31, 2022**

		FY 2023				FY 2022	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values		\$7,684,925,191	\$9,102,900,855		16,787,826,046	\$14,740,969	
Tax Rate		\$0.22323	\$0.22323			\$0.21129	
Assessment:							
Bond Sinking Fund -	0.0641	\$4,735,989.35	\$5,442,427.16		10,178,416.51	\$6,544,895	
Maintenance and Operation -	0.15913	\$11,757,095.64	\$13,510,827.78		25,267,923.42	\$23,322,741	
Branch Campus Maintenance Tax				\$2,208,045	2,208,044.89	\$2,060,345	
<b>Total Assessment</b>		<b>\$16,493,085</b>	<b>\$18,953,255</b>	<b>\$2,208,045</b>	<b>\$37,654,385</b>	<b>\$31,927,981</b>	
Deposits of Current Taxes		49,094.97	286,779.61	20,157.37	356,031.95	\$31,659,478	
Current Collection Rate		0.30%	1.51%	0.91%	0.95%	99.16%	
Deposits of Delinquent Taxes		\$32,898	\$25,570	\$7,439	\$65,907	\$300,006	
Penalties & Interest		\$9,694	\$7,783	\$1,834	\$19,312	\$297,933	
						collection rate	collection rate
		Budgeted - Bonds			\$7,827,891	76.91%	\$8,085,596 123.54%
		Budgeted - Maintenance and Operation			\$26,305,736	104.11%	\$23,949,563 102.69%
		Budgeted - Moore County			\$1,104,602	50.03%	\$1,086,110 52.71%
		Budgeted - Deaf Smith County			\$912,620	41.33%	\$866,763 42.07%
		<b>Total Budget</b>			<b>\$36,150,849</b>	<b>96.01%</b>	<b>\$33,988,032 106.45%</b>
		Total Collected - Current + Delinquent + Penalty/Interest			\$441,251	-	\$32,257,417
		Over (Under) Budget			(\$35,709,598)		(\$1,730,615)

**Agenda for the Amarillo College Board of Regents Regular Meeting on November 29, 2022**

<b>Amarillo College</b>				
<b>Preliminary Reserve Analysis FY 2023</b>				
<b>As Of 10/31/22</b>				
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>	
<b>Encumbered Prior to 8/31/22</b>	<b>08/31/2022</b>	<b>Year Activity</b>	<b>Balance</b>	<b>Explanation</b>
Overlapping Purchase Orders	356,474.85	(111,226.41)	245,248.44	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
<b>Subtotal</b>	<b>356,474.85</b>	<b>(111,226.41)</b>	<b>245,248.44</b>	
<b>Board Restricted</b>				
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07	Equipment and Facility improvements required but not budgeted.
Moore County Campus Designated	387,489.57	501,884.89	889,374.46	Moore County revenues over expenses
Hereford Campus Designated	2,232,953.25	306,314.81	2,539,268.06	Hereford Campus revenues over expenses
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67	Future A&I Building Expansion
Sim Central	(45,226.79)	(48,680.00)	(93,906.79)	Sim Central revenues over expenses
Innovation Outpost	154,315.50	(3,143.98)	151,171.52	Startup Expenses for Innovation Outpost
Rolling Stock	1,119,159.48	114,930.99	1,234,090.47	Purchase of Capital Rolling Equipment
SGA	506,531.76	(30,815.80)	475,715.96	Student government revenues over expenses
<b>Subtotal</b>	<b>11,413,981.51</b>	<b>840,490.91</b>	<b>12,254,472.42</b>	
<b>Unrestricted Reserve</b>				
Undesignated Local Maintenance	9,315,562.76	4,652,987.50	13,968,550.26	Local Maintenance revenues over expenses
Undesignated Auxiliary	1,485,902.82	327,693.04	1,813,595.86	Auxiliary revenues over expenses
<b>Subtotal</b>	<b>10,801,465.58</b>	<b>4,980,680.54</b>	<b>15,782,146.12</b>	
<b>Total</b>	<b>22,571,921.94</b>	<b>5,709,945.04</b>	<b>28,281,866.98</b>	
<b>Fiscal Year 2021</b>	20,480,698.55	7,078,904.17	27,559,602.72	4,987,680.78
<b>Fiscal Year 2020</b>	23,780,057.00	(3,299,358.45)	20,480,698.55	-
<b>Fiscal Year 2019</b>	26,516,562.00	(2,736,504.00)	23,780,057.00	-
<b>Fiscal Year 2018</b>	24,096,277.00	2,420,285.00	26,516,562.00	-
<b>Fiscal Year 2017</b>	22,979,978.00	1,116,299.00	24,096,277.00	-
<b>Fiscal Year 2016</b>	26,185,015.00	(3,205,037.00)	22,979,978.00	-
<b>Fiscal Year 2015</b>	27,440,976.00	(1,255,961.00)	26,185,015.00	-