

**PUBLIC NOTICE OF MEETING
 AMARILLO COLLEGE BOARD OF REGENTS
 AGENDA FOR REGULAR MEETING
 MARCH 28, 2023
 6:45 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 28, 2023, Badger Room at the Innovation Outpost, 1220 S. Polk Street, Amarillo, Texas 79101

[Live Stream Link https://info.actx.edu/BOR](https://info.actx.edu/BOR)

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

Mission:

Transforming our community and economy through learning, innovation, and achievement.

The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:45 p.m. on Tuesday, March 28, 2023 in the Badger Room at the Innovation Outpost, 1220 S. Polk Street, Amarillo, Texas 79101.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting on February 28, 2023, have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – Attached at page 4

Administrators – None

B. BUDGET AMENDMENTS

None

7. PURCHASE OF PERKINS BASIC FUNDED EQUIPMENT AND SUPPLIES WITH ADDITIONAL REALLOCATIONAL FUNDS – report by Tamara Clunis

Approval is requested to proceed with the purchase of Perkins Basic funded equipment and supplies for CTE programs. This approval will cover the purchase of items listed on pages 5 through 6. The additional reallocated funds total \$289,99 for 2022-2023.

After discussion, the Board may wish to approve this request.

8. SALE OF COUNTY PROPERTY OBTAINED THROUGH SHERIFF'S SALE – report by Chris Sharp

Properties foreclosed for taxes and sold at a "Sheriff's Sale" must sell for a minimum bid which is the lower of the adjusted value or the taxes due plus costs of the sale. In some cases this puts the price above what people will pay at a "Sheriff's Sale." Those properties

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which do not sell are then held in trust by the county/school tax office. The law provides that they can be offered for sale by sealed bids or auction without a minimum bid at a later date.

A listing of those properties and additional information is attached at pages 7 through 8. Board approval is required because the properties are held in trust by Potter County. The Potter Tax Assessor/Collector recommends acceptance of these bids as this puts the property back in production and on the tax rolls. The motion should authorize the Chairman of the Board of Regents to execute the Tax Deeds transferring these properties to the successful bidders.

After discussion, the Board may wish to authorize the chair of the Board of Regents to execute the Tax Deeds.

- 9. PEDESTRAIN LIGHTING AT INNOVATION OUTPOST** – report by Chris Sharp
This item is placed on the agenda in order for the Board of Regents to discuss an agreement between Amarillo College and the City of Amarillo which will allow the dedication of pedestrian lighting located at the Innovation Outpost to be made to the City of Amarillo. In following the current urban design standard for the City of Amarillo, Amarillo College was requested to purchase pedestrian street lights. The City of Amarillo will maintain the lighting and pay the energy cost after the dedication has been made.

After discussion, the Board may wish to vote to approve an agreement between Amarillo College and the City of Amarillo in order to dedicate pedestrian lighting located at the Innovation Outpost, to the City, and to authorize Chris Sharp to finalize the agreement with the City of Amarillo.

- 10. INVESTMENT REPORT** – report by Chris Sharp
The Board of Regents will be presented the Quarterly Investment Report for the period December 31, 2022 through February 28, 2023. A copy of the report was provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

- 11. FINANCIAL REPORTS** – report by Tiffani Crosley
The financial statements for February 2023 are attached at pages 9 through 17.

After discussion, the Board may wish to accept the financial reports.

- 12. BOARD SELF-EVALUATION** – report by Anette Carlisle
This item is placed on the agenda in order for the Board to discuss its self-evaluation for the previous year pursuant to the Board of Regents Internal Operating Procedures Section 2.13. The evaluation results have been provided to the Regents.

No action is required for this agenda item.

- 13. EVALUATION OF COLLEGE PRESIDENT** – report by Board of Regent
This item was placed on the agenda in order for the Board to discuss the President's evaluation for the previous year. The evaluation results have been provided to the Regents.

After discussion, the Board may wish to take action with respect to the President's terms and conditions of employment and compensation.

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

14. PUBLIC COMMENTS ON NON-AGENDA ITEMS

15. CLOSED MEETING

There will be a closed meeting in order for the regents to deliberate the following:

- a. Commercial or financial information or incentives regarding business prospects, pursuant to Texas Government Code Section 551.087, as follows:

- #21-10-03 Manufacturing

- #21-12-01 Manufacturing

- #22-09-03 Manufacturing

Representatives from Amarillo Economic Development Corporation will attend this part of the meeting.

- b. The value or sale of real property pursuant to Texas Government Code Section 551.072 and the advice of legal counsel pursuant to Texas Government Code Section 551.071.

Dr. Russell Lowery-Hart, Chris Sharp and Mark White will be asked to attend this part of the meeting.

- c. The evaluation of the College President pursuant to Texas Government Code Section 551.074.

Dr. Russell Lowery-Hart may be asked to attend this part of the meeting.

No action will be taken in the closed meeting.

16. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the Co-Workers Space. The status update will begin at 5:45 in the Badger Room followed by the Regular Meeting at 6:30 in Badger Room.

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

March | Faculty Appointments

NAME	POSITION	ACTION	DEPT	SALARY	EXPERIENCE	DATE OF HIRE	REPLACEMENT
Stell, John	Faculty - LVN	New Hire	LVN	\$57,176.00/yr	Bachelor's Degree, 16 yrs Industry	2/27/2023	Kim Bowen
Todd, Tasha	Faculty - A.D.N.	COS	Associate Degree Nursing	\$49,173.00/yr	Bachelor's Degree, 7 yrs Industry	3/4/2023	Kim Pinter

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

**Amarillo College Board of Regents
Request for Approval – Purchase of Perkins Basic Funded
Equipment and Supplies Supporting CTE Programs
Additional Reallocated Funds
March 22, 2023**

History: AC was reallocated an additional \$289,994 for its 2022-2023 Perkins Basic grant award. This award is federal pass through funding administered by THECB. The equipment/supplies to be purchased provide critical support for AC’s CTE programs. It is a requirement that all items purchased with this funding must be used by students in CTE programs during the 2022-2023 academic year. In order to expedite acquisition of the budgeted items, the entire budget is being presented for approval.

Attachment A: The THECB approved Perkins Basic grant budget schedules are attached. Items will be purchased through one of the following methods: competitive quote process; direct purchase from an AC approved cooperative purchasing contract; formal bid process; or sole source provider. All of these methods meet the requirements for a competitive procurement process as mandated by AC’s internal procedure, state requirements, and federal Uniform Grant Guidance regulations.

Requested Approval: Amarillo College respectfully requests approval, from the AC Board of Regents, to proceed with the purchase of Perkins Basic funded equipment/supplies for CTE programs. This approval shall cover the purchase of the items listed in Attachment A in an aggregate sum not to exceed the award amount of \$1,389,098.

Cost	Qty	Program	Item
\$38,592	1	Health Sciences	FT student support assistant
\$27,300	3	Emergency Medical Services Profession	Increase funds to purchase of simulation cardiac monitors
\$24,600	3	Fires Protection Technology Program	Increase funds to purchase of self-contained breathing apparatus
\$18,183	1	Dental Program	Dental Instrument Washer
\$6,239	1	Dental Program	Portable x-ray machine
\$5,995	1	Auto Body-Collision Program	Dent repair station
\$5,555	1	Auto Body-Collision Program	Nitrogen plastic welding system
\$11,500	1	East Campus	Increase funds to purchase truck driving simulator
\$5,499	1	Cybersecurity-Networking Program	Professional 360 VR camera
\$49,500	1	Diesel Technology Program	Truck alignment machine
\$11,200	2	Surgical Technology Program	Surgical mannequins
\$24,500	7	Welding Technology Program	Welders for stainless steel & aluminum welding
\$2,048	1	Auto Body Collision Program	Synergy Mig welder starter kit
\$3,999	1	Auto Body-Collision Program	Glue pull repair system
\$1,287	1	Auto Body-Collision Program	Auto body parts workstation cart
\$1,160	1	Fire Protection Technology Program	Combination step & extension ladder
\$732	1	Fire Protection Technology Program	Wall ladder
\$4,142	2	Fire Protection Technology Program	Two section extension ladders
\$1,200	1	Criminal Justice Program	Rubber encased dumbbell set
\$1,600	1	Physical Therapy Program	Hydrocollator heating unit for 12 hotpacks
\$2,607	1	Physical Therapy Program	Hydrocollator heating unit for 24 hotpacks
\$1,872	1	Respiratory Care Program	Mechanical ventilation training software
\$5,835	5	Dental Program	Blood pressure simulators
\$3,000	2	Dental Program	Increase funds to purchase air flow stations
\$6,000	1	Special Pop Services	Increase funds to for additional special pop students awards for childcare support-to remove

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			completion barriers and support the closing of performance gaps.
\$8,000	20	Cybersecurity-Networking Technology Program	VR headsets
\$4,000	20	Cybersecurity-Networking Technology Program	VR headset straps with battery
\$580	1	Cybersecurity-Networking Technology Program	VR camera tripod stand
\$860	1	Cybersecurity-Networking Technology Program	Round feet video dolly for tripods
\$5,600	2	Surgical Technology Program	Laproscope instrument sets
\$13,809	1		Indirect Method: Institution has a federally approved indirect cost plan on file.

County of Potter

STATE OF TEXAS
SANTA FE BUILDING

TAX OFFICE
900 S. POLK, SUITE 106
PO BOX 2289
AMARILLO, TEXAS 79105-2289



PHONE: (806) 342-2600
FAX: (806) 342-2637
pcto@co.potter.tx.us

SHERRI AYLOR, PCC
TAX ASSESSOR-COLLECTOR

March 1, 2023

Amarillo Jr. College
Carolyn Leslie
P. O. Box 447
Amarillo, TX 79178-0001

Ms. Leslie:

Enclosed is a list of Sheriff Sale properties that Potter County, as Trustee, sent out for bid. The bidder who qualified to purchase the property has been highlighted, and we have received their payment for the property. Please place this item on your governing body's March 28th agenda for their deed approval and signature(s).

If you would please e-mail a confirmation that this item has been placed on your agenda to katrinaadams@co.potter.tx.us or contact Katrina at #342-2607.

Sincerely,

A handwritten signature in cursive script that reads "Sherri Aylor".

SHERRI AYLOR, PCC
Tax Assessor-Collector

SA/ka

Enclosure

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

**TRUSTEE PROPERTY SALE
MARCH 1, 2023**

PROPERTY DESCRIPTION:

127638
LOT: BLOCK:
TR 17 EXC SOLD PTNS & EXC PLATTED
AREA
CARR SUB
BIDS RECEIVED:
WITHDRAWN

CAUSE # 15432A
TOTAL DUE:

PROPERTY DESCRIPTION:

135001
LOT: BLOCK: 3
E 17.71FT OF N 175FT OF 1 EXC
CTR 10 X 75 FT
BEVERLY GARDENS
BIDS RECEIVED:
WITHDRAWN

CAUSE # 16610E
TOTAL DUE:

PROPERTY DESCRIPTION:

156049
LOT: BLOCK: 111
S 90 FT OF 12
ORIG TOWN OF AMA
BIDS RECEIVED:
DOMINGO DIAZ \$ 600.00
LUKE MAREK 50.00

CAUSE # 21912A
TOTAL DUE: \$ 6,388.96
2500 SW 1ST AVE

PROPERTY DESCRIPTION:

100308
LOT: BLOCK: 13
W 30 FT OF 6
AMARILLO HEIGHTS
BIDS RECEIVED:
DOMINGO DIAZ \$ 400.00

CAUSE # 22333B
TOTAL DUE: \$ 2,996.23
110 NW 13TH AVE

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2023 THROUGH FEBRUARY 2023							
	Feb-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
ASSETS							
CURRENT ASSETS							
Cash & Equivalents	\$ 23,642,918	\$ 11,700,126	\$ 4,863,996	\$ 5,745,271	\$ 13,220,997	\$ 19,465,967	\$ 20,087,204
Short-Term Investments	\$ 21,849,593	\$ 21,876,530	\$ 21,880,288	\$ 19,880,288	\$ 17,711,600	\$ 17,722,600	\$ 17,800,984
Receivables	\$ 6,020,678	\$ 3,364,007	\$ 39,477,448	\$ 41,330,693	\$ 25,745,350	\$ 9,338,081	\$ 7,198,162
Inventory	\$ 1,687,176	\$ 1,703,391	\$ 1,864,977	\$ 1,988,796	\$ 2,436,058	\$ 2,830,036	\$ 2,944,504
Prepaid Expenses and Other Assets	\$ 39,020	\$ 692,167	\$ 203,661	\$ 111,729	\$ 104,373	\$ 56,978	\$ 14,592
Total Current Assets	\$ 53,239,387	\$ 39,336,220	\$ 68,290,370	\$ 69,056,777	\$ 59,218,379	\$ 49,413,661	\$ 48,045,447
NON CURRENT ASSETS							
Restricted Cash and Cash Equivalents	\$ 13,131,988	\$ 47,405,245	\$ 46,853,358	\$ 46,147,554	\$ 48,504,230	\$ 50,846,797	\$ 41,732,407
Restricted Investments	\$ 13,057,016	\$ 10,650,176	\$ 10,811,783	\$ 11,304,972	\$ 10,912,723	\$ 12,167,759	\$ 11,898,632
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 5,770,874	\$ 35,538,743	\$ 35,789,581	\$ 35,789,581	\$ 35,783,162	\$ 35,781,557	\$ 35,781,557
Property & Equipment	\$ 115,327,898	\$ 125,018,874	\$ 124,680,727	\$ 123,601,137	\$ 123,834,843	\$ 123,004,238	\$ 123,017,561
Total Non Current Assets	\$ 149,787,776	\$ 221,113,037	\$ 220,635,449	\$ 219,343,245	\$ 221,534,958	\$ 224,300,351	\$ 214,930,156
TOTAL ASSETS	\$ 203,027,163	\$ 260,449,257	\$ 288,925,819	\$ 288,400,022	\$ 280,753,337	\$ 273,714,012	\$ 262,975,603
DEFERRED OUTFLOWS OF RESOURCES							
Deferred Outflows on Net Pension Liability	\$ 6,258,568	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182	\$ 4,465,182
Deferred Outflows related to OPEB	\$ 10,016,092	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551	\$ 10,480,551
Deferred Charge on Refunding	\$ 1,553,256	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552	\$ 1,315,552
TOTAL DEFERRED OUTFLOWS	\$ 17,827,916	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285	\$ 16,261,285
	\$ 220,855,079	\$ 276,710,542	\$ 305,187,104	\$ 304,661,307	\$ 297,014,622	\$ 289,975,297	\$ 279,236,889

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PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2023 THROUGH FEBRUARY 2023							
	Feb-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23
LIABILITIES AND NET POSITION							
CURRENT LIABILITIES							
Payables	\$ 1,669,493	\$ 1,334,677	\$ 1,250,689	\$ 3,040,080	\$ 1,395,194	\$ 1,643,886	\$ 706,045
Accrued Compensable Absences - Current	\$ 474,032	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274	\$ 488,274
Funds Held for Others	\$ 6,157,973	\$ 5,533,913	\$ 5,391,424	\$ 5,629,798	\$ 5,418,907	\$ 1,494,367	\$ 5,459,497
Unearned Revenues	\$ 13,584,407	\$ 950,178	\$ 23,846,829	\$ 21,557,210	\$ 19,267,541	\$ 16,977,877	\$ 14,659,073
Bonds Payable - Current Portion	\$ 5,710,000	\$ 5,710,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000	\$ 6,610,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 63,311	\$ (11,753)	\$ 287,097	\$ 276,972	\$ 266,847	\$ 256,498	\$ 246,150
Retainage Payable	\$ 697,310	\$ 1,469,155	\$ 1,555,667	\$ 1,593,565	\$ 1,684,138	\$ 1,721,996	\$ 1,748,006
Total Current Liabilities	\$ 28,356,526	\$ 15,474,444	\$ 39,429,980	\$ 39,195,898	\$ 35,130,900	\$ 29,192,899	\$ 29,917,045
NON CURRENT LIABILITIES							
Accrued Compensable Absences - Long Term	\$ 977,855	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343	\$ 956,343
Deposits Payable	\$ 180,688	\$ 190,408	\$ 189,833	\$ 192,983	\$ 193,583	\$ 199,083	\$ 199,983
Bonds Payable	\$ 59,595,000	\$ 111,515,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000	\$ 110,615,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 151,171	\$ 151,171	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164	\$ 526,164
Unamortized Debt Premium	\$ 9,925,604	\$ 12,239,401	\$ 20,721,415	\$ 19,873,214	\$ 19,025,012	\$ 18,176,811	\$ 17,328,610
Net Pension Liability	\$ 17,427,925	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639	\$ 7,779,639
Net OPEB Liability	\$ 59,636,480	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626	\$ 64,427,626
Total Non Current Liabilities	\$ 147,894,724	\$ 197,259,588	\$ 205,216,020	\$ 204,370,969	\$ 203,523,368	\$ 202,680,666	\$ 201,833,365
TOTAL LIABILITIES	\$ 176,251,250	\$ 212,734,032	\$ 244,646,000	\$ 243,566,867	\$ 238,654,268	\$ 231,873,565	\$ 231,750,410
Deferred Inflows							
Deferred Inflows of Resources	\$ 3,804,412	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572	\$ 10,014,572
Deferred Inflows related to OPEB	\$ 23,450,492	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383	\$ 14,501,383
TOTAL DEFERRED INFLOWS	\$ 27,254,904	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955	\$ 24,515,955
NET POSITION							
Capital Assets							
Net Investment in Capital Assets	\$ 78,151,931	\$ 88,228,873	\$ 88,023,799	\$ 86,946,164	\$ 87,179,379	\$ 86,385,913	\$ 86,399,263
Restricted							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (15,334,696)	\$ (11,013,897)	\$ (14,092,904)	\$ (13,697,557)	\$ (15,176,048)	\$ (16,311,120)	\$ (16,872,646)
Expendable: Debt Service	\$ 454,491	\$ 2,864,155	\$ 4,564,209	\$ 5,417,621	\$ 6,275,337	\$ 7,152,746	\$ (1,316,101)
Other, Primary Donor Restrictions	\$ 3,939,786	\$ 9,103,302	\$ 8,547,587	\$ 10,113,692	\$ 9,766,506	\$ 9,858,295	\$ 9,550,489
Unrestricted							
Unrestricted	\$ (52,362,587)	\$ (52,195,308)	\$ (53,490,974)	\$ (54,701,435)	\$ (56,700,775)	\$ (56,000,058)	\$ (57,290,481)
TOTAL NET POSITION	\$ 17,348,925	\$ 39,487,124	\$ 36,051,718	\$ 36,578,485	\$ 33,844,399	\$ 33,585,777	\$ 22,970,523

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2023 THROUGH FEBRUARY 2023									
	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023
	Feb-22	Fiscal 2022	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Fiscal 2023 YTD
OPERATING REVENUES									
Tuition and Fees	\$ 17,937,320	\$ 20,601,646	\$ 9,423,363	\$ 254,723	\$ 4,451,417	\$ 1,915,720	\$ 1,554,825	\$ 297,504	\$ 17,897,552
Federal Grants and Contracts	\$ 6,700,392	\$ 18,675,889	\$ 352,341	\$ 98,490	\$ 204,955	\$ 150,174	\$ 284,481	\$ 309,453	\$ 1,399,893
State Grants and Contracts	\$ 1,780,611	\$ 1,367,943	\$ 727,122	\$ 269,264	\$ 127,758	\$ 391,820	\$ 110,580	\$ 341,264	\$ 1,967,809
Local Grants and Contracts	\$ 1,036,548	\$ 2,085,194	\$ 360	\$ 368,230	\$ 187,791	\$ 184,840	\$ 184,022	\$ 185,330	\$ 1,110,572
Nongovernmental grants and contracts	\$ 2,971,737	\$ 2,984,147	\$ 1,917,652	\$ 101,169	\$ 735,930	\$ 47,569	\$ 239,110	\$ 70,866	\$ 3,112,296
Sales and Services of Educational Activities	\$ 54,487	\$ 142,659	\$ 13,299	\$ 9,348	\$ 10,831	\$ 8,322	\$ 12,829	\$ 14,523	\$ 69,153
Auxiliary Enterprises (net of discounts)	\$ 3,056,006	\$ 5,751,885	\$ 436,739	\$ 549,751	\$ 638,386	\$ 97,083	\$ 1,299,355	\$ 396,441	\$ 3,417,756
Other Operating Revenues	\$ 997,009	\$ 1,525,840	\$ 502,042	\$ 68,893	\$ 87,889	\$ 169,695	\$ 416,514	\$ 98,382	\$ 1,343,415
Total Operating Revenues	\$ 34,534,108	\$ 53,135,204	\$ 13,372,919	\$ 1,719,868	\$ 6,444,957	\$ 2,965,223	\$ 4,101,716	\$ 1,713,762	\$ 30,318,445
NON OPERATING REVENUES									
State Appropriations	\$ 6,891,330	\$ 17,233,086	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 1,148,555	\$ 6,891,330
Taxes for maintenance and operations	\$ 11,765,168	\$ 23,202,111	\$ 7,940	\$ 4,210,886	\$ 2,106,804	\$ 2,107,157	\$ 2,147,621	\$ 2,130,147	\$ 12,710,553
Taxes for general obligation bonds	\$ 3,288,292	\$ 6,573,581	\$ 2,297	\$ 1,695,623	\$ 846,910	\$ 846,970	\$ 847,747	\$ 855,865	\$ 5,095,411
Federal revenue, non-operating	\$ 6,946,994	\$ 21,037,428	\$ -	\$ 949,697	\$ (284,266)	\$ -	\$ 7,033,395	\$ 72,920	\$ 7,771,746
Gifts	\$ 96,763	\$ 210,097	\$ 30,004	\$ 3,709	\$ 5,348	\$ 5,255	\$ 8,081	\$ 312,076	\$ 364,472
Investment Income	\$ (267,564)	\$ (330,030)	\$ (390,243)	\$ 344,361	\$ 361,911	\$ (128,981)	\$ 541,036	\$ 48,848	\$ 776,932
Interest on Capital Debt	\$ (1,216,337)	\$ (2,125,838)	\$ (17,750)	\$ 245,945	\$ -	\$ -	\$ -	\$ (9,346,974)	\$ (9,118,779)
Loss on Disposal of Fixed Assets	\$ 6,757	\$ 7,038	\$ -	\$ (735)	\$ (14,275)	\$ (490)	\$ 37,139	\$ 27	\$ 21,666
Total Non Operating Revenues	\$ 27,511,403	\$ 65,807,472	\$ 780,803	\$ 8,598,041	\$ 4,170,987	\$ 3,978,465	\$ 11,763,574	\$ (4,778,537)	\$ 24,513,333
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 62,045,511	\$ 118,942,676	\$ 14,153,722	\$ 10,317,909	\$ 10,615,943	\$ 6,943,688	\$ 15,865,290	\$ (3,064,775)	\$ 54,831,777

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2023 THROUGH FEBRUARY 2023									
	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023
	Feb-22	Fiscal 2022	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Fiscal 2023 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,040,966	\$ 2,516,421	\$ (97,307)	\$ 16,608	\$ 15,580	\$ 8,895	\$ 25,031	\$ 11,993	\$ (19,200)
Salary, Wages & Benefits									
Administrators	\$ 3,132,803	\$ 6,380,230	\$ 371,656	\$ 475,261	\$ 1,849,994	\$ 711,697	\$ 473,115	\$ 819,592	\$ 4,701,315
Classified	\$ 8,139,773	\$ 17,759,374	\$ 965,648	\$ 1,425,595	\$ 1,503,406	\$ 2,336,435	\$ 1,587,000	\$ 1,650,509	\$ 9,468,593
Faculty	\$ 8,464,686	\$ 19,036,795	\$ 1,072,315	\$ 1,642,296	\$ 1,453,290	\$ 2,156,284	\$ 1,008,511	\$ 1,394,684	\$ 8,727,380
Student Salary	\$ 283,724	\$ 589,352	\$ 36,175	\$ 58,317	\$ 47,604	\$ 68,945	\$ 23,131	\$ 51,598	\$ 285,771
Temporary (Contract) Labor	\$ 256,540	\$ 574,417	\$ 20,425	\$ 56,527	\$ 25,772	\$ 31,421	\$ 54,709	\$ 11,493	\$ 200,348
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 5,848,994	\$ 7,209,702	\$ 873,809	\$ 1,013,149	\$ 1,019,478	\$ 1,287,868	\$ 995,354	\$ 1,047,000	\$ 6,236,657
Dept Operating Expenses									
Professional Fees	\$ 17,719,960	\$ 6,274,356	\$ 2,795,398	\$ 3,394,013	\$ 2,437,089	\$ 1,872,555	\$ 1,663,257	\$ 904,683	\$ 13,066,996
Supplies	\$ 1,232,061	\$ 3,478,765	\$ 91,357	\$ 386,417	\$ 397,203	\$ 248,587	\$ 340,986	\$ 195,105	\$ 1,659,655
Travel	\$ 249,658	\$ 936,099	\$ 13,366	\$ 60,583	\$ 115,450	\$ 94,856	\$ 62,434	\$ 168,062	\$ 514,750
Property Insurance	\$ 862,945	\$ 913,166	\$ 64,013	\$ 974,878	\$ 14,146	\$ 234	\$ 12,017	\$ -	\$ 1,065,289
Liability Insurance	\$ 127,966	\$ 155,095	\$ 117,166	\$ 7,664	\$ -	\$ -	\$ -	\$ 5,552	\$ 130,382
Maintenance & Repairs	\$ 2,111,117	\$ 3,021,966	\$ 1,403,187	\$ 524,208	\$ 277,937	\$ 234,270	\$ 119,359	\$ 145,862	\$ 2,704,823
Utilities	\$ 787,993	\$ 2,182,479	\$ (95,530)	\$ 214,735	\$ 189,884	\$ 146,613	\$ 269,394	\$ 152,018	\$ 877,114
Scholarships & Fin Aid	\$ 16,983,398	\$ 32,145,809	\$ 403,287	\$ 1,454,917	\$ (1,123,830)	\$ 261,436	\$ 7,727,836	\$ 576,291	\$ 9,299,936
Advertising	\$ 192,473	\$ 463,653	\$ 5,776	\$ 36,637	\$ 21,933	\$ 24,754	\$ 30,330	\$ 46,675	\$ 166,104
Lease/Rentals	\$ 138,414	\$ 393,136	\$ 11,585	\$ 20,355	\$ 26,410	\$ 25,764	\$ 43,731	\$ 27,799	\$ 155,644
Interest Expense	\$ 8,393	\$ 16,787	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 1,399	\$ 8,393
Depreciation	\$ 2,663,717	\$ 5,367,622	\$ -	\$ -	\$ 1,415,042	\$ 6,419	\$ 948,138	\$ -	\$ 2,369,599
Memberships	\$ 131,136	\$ 230,849	\$ 44,513	\$ 37,096	\$ 7,711	\$ 4,672	\$ 6,765	\$ 10,670	\$ 111,427
Property Taxes	\$ 230,802	\$ 230,802	\$ -	\$ -	\$ -	\$ -	\$ 244,983	\$ -	\$ 244,983
Institutional Support	\$ 397,118	\$ 706,557	\$ 4,434	\$ 103,336	\$ 60,721	\$ 22,595	\$ 40,561	\$ 93,285	\$ 324,932
Other Miscellaneous Disbursements	\$ 657,762	\$ 1,149,882	\$ 66,721	\$ 128,203	\$ 70,774	\$ 210,931	\$ 81,256	\$ 132,231	\$ 690,117
Capital Expenses - Less than \$1000									
Land and Improvements	\$ -	\$ 11,193	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 172,556	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 1,094	\$ 1,460,157	\$ -	\$ -	\$ 12,939	\$ -	\$ -	\$ -	\$ 12,939
Classroom Equipment	\$ 71,204	\$ 4,455	\$ -	\$ 7,457	\$ -	\$ 11,893	\$ 3,000	\$ 1,475	\$ 23,825
Computer Related	\$ 326,667	\$ 292,193	\$ 16,063	\$ 53,196	\$ 30,538	\$ 23,240	\$ 115,712	\$ 106,963	\$ 345,712
Maintenance & Grounds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 204,360	\$ 4,200	\$ 2,036	\$ 2,242	\$ 2,442	\$ 3,800	\$ 4,063	\$ (6,440)	\$ 8,143
Television Station Equipment	\$ -	\$ -	\$ 4,999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,999
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources									
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 109,549	\$ (592,319)	\$ -	\$ -	\$ -	\$ -	\$ 248,857	\$ -	\$ 248,857
TOTAL EXPENSE	\$ 72,375,273	\$ 113,085,749	\$ 8,192,491	\$ 12,095,088	\$ 9,872,914	\$ 9,795,563	\$ 16,130,927	\$ 7,548,499	\$ 63,635,482
CHANGE IN NET POSITION	\$ (10,329,762)	\$ 5,856,927	\$ 5,961,231	\$ (1,777,179)	\$ 743,029	\$ (2,851,875)	\$ (265,637)	\$ (10,613,274)	\$ (8,803,705)

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2023 THROUGH FEBRUARY 2023									
	Fiscal 2022 YTD	2022	2023	2023	2023	2023	2023	2023	2023
	Feb-22	Fiscal 2022	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Fiscal 2023 YTD
Non Income Statement Expenditures - Capitalized and Depreciated									
Capital Expenses - Exceeds \$5000 - Capitalized									
Land and Improvements	\$ 208,740	\$ 208,740	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 10,852,838	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,743	\$ 14,743
Audio/Visual Equipment	\$ 13,024	\$ 43,339	\$ 10,542	\$ 13,228	\$ -	\$ -	\$ -	\$ -	\$ 23,770
Classroom Equipment	\$ 191,512	\$ 682,028	\$ -	\$ -	\$ 164,821	\$ 103,078	\$ 61,101	\$ (8,803)	\$ 320,196
Computer Related	\$ 71,288	\$ 661,844	\$ 19,504	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 37,504
Library Books	\$ 1,715	\$ 15,711	\$ -	\$ 214	\$ -	\$ 1,777	\$ -	\$ -	\$ 1,991
Maintenance & Grounds	\$ 7,666	\$ 7,666	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,950	\$ 5,950
Office Equipment & Furnishing	\$ -	\$ 20,715	\$ -	\$ -	\$ 13,690	\$ 128,851	\$ -	\$ -	\$ 142,541
Television Station Equipment	\$ 42,550	\$ 42,550	\$ -	\$ -	\$ 8,287	\$ -	\$ -	\$ -	\$ 8,287
Vehicles	\$ (0)	\$ 396,267	\$ 163,664	\$ 200	\$ 131,214	\$ 3,595	\$ 67,108	\$ 1,665	\$ 367,446
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL CAPITALIZED EXPENDITURES	\$ 536,495	\$ 12,931,698	\$ 193,709	\$ 13,642	\$ 336,012	\$ 237,300	\$ 128,209	\$ 13,556	\$ 922,427

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022/2023												
as of February 28, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Store Front Upgrades to All Campuses	50,000.00	9,225.00	-	In Progress	40,775.00	9,225.00	50,000.00	-	-	-	-
2	AMAG Upgrades to All Campuses	30,000.00	-	-	Not Started	30,000.00	-	30,000.00	-	-	-	-
3	Communications and Marketing Renovation	40,000.00	-	-	Not Started	40,000.00	-	40,000.00	-	-	-	-
		<u>120,000.00</u>	<u>9,225.00</u>	<u>-</u>		<u>110,775.00</u>	<u>9,225.00</u>	<u>120,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	East Campus Grounds Shop	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
4	New Ventilation System for MEC Welding	80,000.00	2,108.00	137,756.00	In Progress	(59,864.00)	139,864.00	80,000.00	-	-	-	-
		<u>130,000.00</u>	<u>2,108.00</u>	<u>137,756.00</u>		<u>(9,864.00)</u>	<u>139,864.00</u>	<u>130,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	New Store Front Upgrades & Access Control to WC Lecture Hall	34,811.72	23,506.54	-	In Progress	11,305.18	23,506.54	-	34,811.72	-	-	-
6	WC Child Development HVAC Repairs - Cares Act (BA)	6,281.08	1,613.49	-	In Progress	4,667.59	1,613.49	6,281.08	-	-	-	-
		<u>41,092.80</u>	<u>25,120.03</u>	<u>-</u>		<u>15,972.77</u>	<u>25,120.03</u>	<u>6,281.08</u>	<u>34,811.72</u>	<u>-</u>	<u>-</u>	<u>-</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2022/2023												
as of February 28, 2023												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	New Parking Lot behind Physical Plant	215,000.00	-	-	Not Started	215,000.00	-	215,000.00	-	-	-	-
8	Warren Hall Elevator Upgrade	150,000.00	52,560.00	-	In Progress	97,440.00	52,560.00	150,000.00	-	-	-	-
9	New Replacement Windows for Opera Houses	71,000.00	17,333.40	-	In Progress	53,666.60	17,333.40	71,000.00	-	-	-	-
10	Music Bldg. Elevator Mod Project	64,409.60	72,486.48	-	In Progress	(8,076.88)	72,486.48	-	64,409.60	-	-	-
11	Replace Railing for various Parking Lots	50,897.42	15,882.50	12,706.00	In Progress	22,308.92	28,588.50	-	50,897.42	-	-	-
12	Redo Concrete Sidewalks at WSC	150,000.00	-	-	Not Started	150,000.00	-	-	150,000.00	-	-	-
13	HVAC Cares Act Fund	2,378,695.44	2,378,695.44	-	In Progress	-	2,378,695.44	2,378,695.44	-	-	-	-
		<u>3,080,002.46</u>	<u>2,536,957.82</u>	<u>12,706.00</u>		<u>530,338.64</u>	<u>2,549,663.82</u>	<u>2,814,695.44</u>	<u>265,307.02</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	125,000.00	4,790.30	9,952.89	In Progress	110,256.81	14,743.19	125,000.00	-	-	-	-
14	Hagy Child Care Center	50,000.00	-	-	Not Started	50,000.00	-	50,000.00	-	-	-	-
		<u>175,000.00</u>	<u>4,790.30</u>	<u>9,952.89</u>		<u>160,256.81</u>	<u>14,743.19</u>	<u>175,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Other Unplanned Projects	60,000.00	58,080.41	284.34	Ongoing	1,635.25	58,364.75	60,000.00	-	-	-	-
16	Campus Wide - Replace Furniture	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Building Drainage Corrections	30,000.00	-	8,356.06	Ongoing	21,643.94	8,356.06	30,000.00	-	-	-	-
18	Campus Wide - Lighting Upgrades	65,000.00	2,499.39	1,080.96	Ongoing	61,419.65	3,580.35	65,000.00	-	-	-	-
19	Campus Wide - Paint and Small Repairs	60,000.00	16,964.31	25,995.38	Ongoing	17,040.31	42,959.69	60,000.00	-	-	-	-
20	Campus Wide - Parking Lot Repairs	75,000.00	4,000.00	-	Ongoing	71,000.00	4,000.00	75,000.00	-	-	-	-
21	Campus Wide - Carpet and Flooring Replacement	50,000.00	35,114.09	20,903.38	Ongoing	(6,017.47)	56,017.47	50,000.00	-	-	-	-
22	Campus Wide - ADA Corrections	25,000.00	4,933.66	-	Ongoing	20,066.34	4,933.66	25,000.00	-	-	-	-
		<u>390,000.00</u>	<u>121,591.86</u>	<u>56,620.12</u>		<u>211,788.02</u>	<u>178,211.98</u>	<u>390,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>BUDGETED</u>	<u>EXPENSED</u>	<u>ENCUMBERED</u>		<u>SHORT</u>	<u>COST</u>	<u>BUDGET</u>	<u>RESERVE</u>	<u>DONATION</u>	<u>OTHER</u>	<u>DIFFERENCE</u>
		<u>3,936,095.26</u>	<u>2,699,793.01</u>	<u>217,035.01</u>		<u>1,019,267.24</u>	<u>2,916,828.02</u>	<u>3,635,976.52</u>	<u>300,118.74</u>	<u>-</u>	<u>-</u>	<u>-</u>

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

AMARILLO COLLEGE									
Preliminary Tax Schedule									
as of Feb 28, 2023									
			FY 2023				FY 2022		
			Potter County	Randall County	Branch Campuses	Total	Total		
Net Taxable Values			\$7,684,925,191	\$9,102,900,855	\$4,659,286,519	21,447,112,565	\$14,740,969		
Tax Rate			\$0.22323	\$0.22323			\$0.21129		
Assessment:									
Bond Sinking Fund -	0.0641		\$4,735,989.35	\$5,442,427.16		10,178,416.51	\$6,544,895		
Maintenance and Operation -	0.15913		\$11,757,095.64	\$13,510,827.78		25,267,923.42	\$23,322,741		
Branch Campus Maintenance Tax					\$2,211,396	2,211,395.69	\$2,060,345		
Total Assessment			\$16,493,085	\$18,953,255	\$2,211,396	\$37,657,736	\$31,927,981		
Deposits of Current Taxes			15,527,533.97	15,375,679.70	2,025,413.04	32,928,626.71	\$31,659,478		
Current Collection Rate			94.15%	81.12%	91.59%	87.44%	99.16%		
Deposits of Delinquent Taxes			\$98,042	\$52,230	\$13,014	\$163,286	\$300,006		
Penalties & Interest			\$72,004	\$41,054	\$6,742	\$119,800	\$297,933		
							collection rate		collection rate
			Budgeted - Bonds			\$7,827,891	76.91%	\$8,085,596	123.54%
			Budgeted - Maintenance and Operation			\$26,305,736	104.11%	\$23,949,563	102.69%
			Budgeted - Moore County			\$1,104,602	49.95%	\$1,086,110	52.71%
			Budgeted - Deaf Smith County			\$912,620	41.27%	\$866,763	42.07%
			Total Budget			\$36,150,849	96.00%	\$33,988,032	106.45%
			Total Collected - Current + Delinquent + Penalty/Interest			\$33,211,713	-	\$32,257,417	
			Over (Under) Budget			(\$2,939,135)		(\$1,730,615)	

Agenda for the Amarillo College Board of Regents Regular Meeting on March 28, 2023

PRELIMINARY FEBRUARY 28, 2023 FINANCIALS

Amarillo College				
Reserve Analysis FY 2023				
As Of 2/28/2023				
	Balance as of	Current Fiscal	Ending	
Encumbered Prior to 8/31/22	08/31/2022	Year Activity	Balance	Explanation
Overlapping Purchase Orders	-	(523,611.06)	(523,611.06)	Materials and services requested in prior year and charged against prior year budget but received and paid for in the current year
Subtotal	-	(523,611.06)	(523,611.06)	
Board Restricted				
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07	Equipment and Facility improvements required but not budgeted.
Moore County Campus Designated	377,326.54	579,381.91	956,708.45	Moore County revenues over expenses
Hereford Campus Designated	1,413,923.15	351,459.62	1,765,382.77	Hereford Campus revenues over expenses
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67	Future A&I Building Expansion
Innovation Outpost	151,862.49	(521,298.34)	(369,435.85)	Startup Expenses for Innovation Outpost
Rolling Stock	1,119,159.48	38,600.07	1,157,759.55	Purchase of Capital Rolling Equipment
SGA	506,531.76	55,205.88	561,737.64	Student government revenues over expenses
Subtotal	10,627,562.16	503,349.14	11,130,911.30	
Unrestricted Reserve				
Undesignated Local Maintenance	10,372,024.95	1,151,973.49	11,523,998.44	Local Maintenance revenues over expenses
Undesignated Auxiliary	1,488,355.83	943,611.76	2,431,967.59	Auxiliary revenues over expenses
Subtotal	11,860,380.78	2,095,585.25	13,955,966.03	
Total	22,487,942.94	2,075,323.33	24,563,266.27	
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94	
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72	5,071,659.78
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55	-
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00	-
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00	-
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00	-
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00	-
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00	-