

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
January 23, 2024
6:30 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, January 23, 2024, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

Mission:

Transforming our community and economy through learning, innovation, and achievement.

Live Stream Link <https://info.actx.edu/BOR>

The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, January 23, 2024, in the Palo Duro Room, College Union Building – 2nd floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting of November 28, 2023 and special meeting of December 11, 2023, have been provided to the Regents.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None

Administrators – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 4.

After discussion, the Board wish to approve the consent agenda.

7. TENURE RECOMMENDATIONS – report by Tamara Clunis

The following faculty members have been recommended for tenure by their supervisor(s), the Rank and Tenure Committee, the appropriate administrative channels, and the President. They meet all criteria for tenure as stated in the Amarillo College Employee Handbook. If approved, the effective date will be September 1, 2024.

NAME

Simone Buys

Marcie Dunavin

Jacqueline Llewellyn

DEPARTMENT

Occupational Therapy

Speech

Speech

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Mario Mireles	Physical Sciences
Asanga Ranasinghe	Biology
Christy P. Robinson	English
Sheree Talkington	Occupational Therapy

After discussion, the Board may wish to approve the tenure recommendations.

- 8. PANHANDLE PBS ADVISORY COUNCIL MEMBER APPOINTMENTS** – Kevin Ball
Attached at page 5 is a recommended list of advisory council member appointments.

After discussion, the Board may wish to approve the appointments.

- 9. CONTRACT FOR EXECUTIVE SEARCH SERVICES FOR PRESIDENTIAL SEARCH** – Mark White

On December 11, 2023, the Board of Regents selected Gold Hill Associates to serve as the executive search firm to assist with the search for a College President. A contract between Amarillo College and Gold Hill Associates has been finalized, and it is included in the board materials.

After discussion, the Board of Regents may wish to approve the contract.

- 10. JOB DESCRIPTION FOR COLLEGE PRESIDENT** – Mark White

This item is placed on the agenda in order for the Board of Regents to approve the job description of the College President such that it can be utilized in the presidential search process. A recommended job description has been provided in the board materials.

After discussion, the Board of Regents may wish to approve the president's job description.

- 11. REQUEST FOR STATEMENT OF QUALIFICATIONS NO. 1404-CONSTRUCTION MANAGER AT RISK AGREEMENT BETWEEN OWNER AND CONTRACTOR** – Chris Sharp

Request discussion of Construction Manager at Risk Agreement between Owner and Contractor. The West Campus - Building B Health Care Education Simulation Center Construction Committee issued RFQ 1404 on January 8, 2024. This project will relocate and construct the current SIM Central to Building B on the West Campus. The project committee recommends approval of the AIA A-133 Standard Form of Agreement between Owner and Construction Manager at Risk. A tabulation of the proposals received is attached at page 6.

This project will be paid for with proceeds from the bonds issued in 2019.

After discussion, the Board may wish to approve the Standard Form of Agreement for Construction Manager at Risk Services for Plains Builders, Inc.

- 12. REQUEST FOR PROPOSAL NO. 1405 – EAST CAMPUS SIGNAGE, AMARILLO COLLEGE** – Chris Sharp

RFP No. 1405, for the East Campus Signage project for Amarillo College, was advertised in the Amarillo Globe News on November 26, 2023, and December 3, 2023. Project documents were obtained by eight (8) contractors with one (1) contractor submitting a proposal. A tabulation of the proposal received is attached at page 7.

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Approval of the award being granted to Skyrite Signs in the amount of \$361,274.20 is requested.

Funds for the project will be paid from the East Campus signage budget.

After discussion, the Board may wish to approve RFP 1405 – East Campus Signage, Amarillo College.

13. INVESTMENT REPORT – Chris Sharp

The Board of Regents will be presented the Quarterly Investment Report for the period September 1, 2023 through November 30, 2023. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

14. FINANCIAL REPORTS – Tiffani Crosley

The financial statements for November and December 2023 are attached at pages 8 through 25.

After discussion, the Board may wish to accept the financial reports.

15. ADJOURNMENT

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

NOTE: The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the regular Meeting at 6:30 in the Palo Duro Room.

**AMARILLO COLLEGE
BUDGET AMENDMENTS
January 23, 2024**

- 1. Innovation Outpost – transfer of funds to cover expenses of personnel.**

Increase Technical Education – Appointed Personnel Pool	\$ 34,344.00
Decrease Innovation Outpost – Appointed Personnel Pool	(\$ 34,344.00)

- 2. Academic Affairs – transfer of funds to cover expenses of personnel.**

Increase Diesel – Appointed Personnel Pool	\$ 60,000.00
Decrease Automotive – Appointed Personnel Pool	(\$ 60,000.00)

- 3. Contingency – transfer of funds to cover expenses of training.**

Increase Police – Other Pool	\$ 25,000.00
Decrease Contingency – Contingency Pool	(\$ 25,000.00)

- 4. Moore County Campus – transfer of funds to cover expenses of flooring at the Moore County Campus**

Increase Alterations and Improvements – Capital Equipment Pool	\$ 34,500.00
Decrease Truck Driving – Institutional Operations – Contingency Pool	(\$ 34,500.00)

			
<h2>Advisory Council Roster</h2>			
(1) or (2) designates current term of service, * denotes must roll off			
Last	First	Position	Term Expires
Betancourt	John		Regent
Boston	Elizabeth		2025 (1)
Howard	Misty		2025 (1)
Open			
Kritser-Howard	Wendy		2025 (1)
Litchfield	Malisa		2025 (1)
Lovejoy	David	Chair	2025 (1)
Lowery-Hart	Russell		Ex-Officio
Newsome	Sadie		2025 (1)
Miller	Patrick		2025
Nistler	Suzette		2024 (1)
Peeples	Shanna		2025
Thomas	Peggy		Regent
Walton	Richard		2025 (1)
Whiteley	Judy		2024 (1)
Wyrick	Jeff		2025 (1)
			Updated 3/8/2023

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RFQ 1404 CMAR Contrator Score Sheet											
MP Project W4											
West Campus Building B											
Health Sciences Simulation Center Renovation											
January 17, 2024											
		Wiley Hicks				Plains Builders					
Criteia	Possible Points	Danny	Kevin	Jim	Chris	Danny	Kevin	Jim	Chris		
Submission Envelope	0-5	5	5	5	5	0	0	0	0		
Summary Cover Letter	0-5	4	4	5	5	5	5	5	5		
Firm Qualifications and experience as CMAR	0-10	8	8	8	8	9	10	9	10		
References	0-10	8	9	10	10	8	10	10	10		
Project Team Qualifications	0-5	4	4	4	4	5	5	4	5		
Resume of Job Superintendent	0-10	8	9	8	9	9	9	9	9		
Past Experience on Similar Projects	0-15	5	12	10	12	15	14	13	14		
Safety Record and Safety Plan	0-10	8	10	10	10	10	10	10	10		
Project Approach: Workplan and Schedule	0-15	5	10	9	13	15	14	13	14		
Quality Control	0-15	12	13	11	13	12	14	13	14		
Total	100	67	84	80	89	88	91	86	91		
Average		80				89					
Attachments											
Conflict of Interest		X				X					
House Bill 89 Verification Form		X				X					
Prohibition on Contracts with Companies Boycotting Energy Companies		X				X					
Prohibitionon Contracts with Companies that Discriminate against Firearms Entity or Trade Association		X				X					

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Bid Tabulation -- East Campus Signage RFP #1405						
01/09/2024 10:00 a.m.						
Company	Proposal	CIQ	Tax Exemption	Vendor Authoriz ation	W-9	House Bill 89
Skyrite Signs	\$361,274.20	Yes	Yes	Yes	Yes	Yes

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

PRELIMINARY NOVEMBER 2023 FINANCIALS

AMARILLO COLLEGE				
INTERNAL UNAUDITED STATEMENT OF NET POSITION				
FISCAL YEAR 2024 THROUGH NOVEMBER 2023				
	Nov-22	Sep-23	Oct-23	Nov-23
ASSETS				
CURRENT ASSETS				
Cash & Equivalents	\$ 5,745,271	\$ 480,332	\$ 6,484,994	\$ 6,769,355
Short-Term Investments	\$ 19,880,288	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249
Receivables	\$ 41,903,693	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507
Inventory	\$ 1,988,796	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821
Prepaid Expenses and Other Assets	\$ 111,729	\$ 866,270	\$ 687,027	\$ 212,677
Total Current Assets	\$ 69,629,777	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609
NON CURRENT ASSETS				
Restricted Cash and Cash Equivalents	\$ 26,045,182	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541
Restricted Investments	\$ 31,407,345	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 127,197,821	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703
Total Non Current Assets	\$ 219,343,245	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030
TOTAL ASSETS	\$ 288,973,022	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501

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AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2					
FISCAL YEAR 2024 THROUGH NOVEMBER 2023					
	Nov-22	Sep-23	Oct-23	Nov-23	
LIABILITIES AND NET POSITION					
CURRENT LIABILITIES					
Payables	\$ 3,020,784	\$ 711,828	\$ 1,360,084	\$ 1,002,641	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 5,508,414	\$ (233,713)	\$ (230,861)	\$ 1,173,860	
Unearned Revenues	\$ 21,557,210	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	
Bonds Payable - Current Portion	\$ 6,610,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 276,972	\$ 191,715	\$ 255,656	\$ 253,400	
Retainage Payable	\$ 1,593,565	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	
Other Liabilities	\$ -	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	
Total Current Liabilities	\$ 39,055,218	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	
NON CURRENT LIABILITIES					
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 192,983	\$ 206,358	\$ 207,958	\$ 203,958	
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 526,164	\$ 748,659	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 19,873,214	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 204,370,969	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	
TOTAL LIABILITIES	\$ 243,426,187	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	
Deferred Inflows					
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	
NET POSITION					
Capital Assets	\$ 86,946,164	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	
Net Investment in Capital Assets		\$ -			
Restricted	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Non Expendable: Endowment - True	\$ (13,697,557)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	
Expendable: Capital Projects	\$ 5,417,621	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	
Expendable: Debt Service	\$ 10,235,076	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	
Other, Primary Donor Restrictions		\$ -			
Unrestricted	\$ (54,682,139)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	
Unrestricted					
TOTAL NET POSITION	\$ 36,719,165	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2024 THROUGH NOVEMBER 2023							
	Fiscal 2023 YTD	2023	2024	2024	2024		2024
	Nov-22	Fiscal 2023 Preliminary	Sep-23	Oct-23	Nov-23		Fiscal 2024 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 14,129,503	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450		\$ 14,109,841
Federal Grants and Contracts	\$ 583,552	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329		\$ 452,265
State Grants and Contracts	\$ 1,124,144	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385		\$ 635,441
Local Grants and Contracts	\$ 556,380	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922		\$ 607,721
Nongovernmental grants and contracts	\$ 2,754,751	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293		\$ 1,888,106
Sales and Services of Educational Activities	\$ 33,478	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675		\$ 39,013
Auxiliary Enterprises (net of discounts)	\$ 1,624,876	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446		\$ 1,398,514
Other Operating Revenues	\$ 658,825	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601		\$ 1,005,871
Total Operating Revenues	\$ 21,465,510	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100		\$ 20,136,772
NON OPERATING REVENUES							
State Appropriations	\$ 3,445,665	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040		\$ 4,644,120
Taxes for maintenance and operations	\$ 6,325,629	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015		\$ 6,999,129
Taxes for general obligation bonds	\$ 2,544,829	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345		\$ 2,700,452
Federal revenue, non-operating	\$ 737,665	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150		\$ 712,702
Gifts	\$ 39,061	\$ 600,879	\$ 130,000	\$ -	\$ 29,628		\$ 159,628
Investment Income	\$ 316,029	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068		\$ 255,956
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -		\$ 155,265
Loss on Disposal of Fixed Assets	\$ (15,009)	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)		\$ 8,023
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -		\$ -
Total Non Operating Revenues	\$ 13,622,064	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895		\$ 15,635,276
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
TOTAL REVENUE	\$ 35,087,574	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995		\$ 35,772,048

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2							
FISCAL YEAR 2024 THROUGH NOVEMBER 2023							
	Fiscal 2023 YTD	2023	2024	2024	2024		2024
	Jan-00	Fiscal 2023 Preliminary	Sep-23	Oct-23	Nov-23		Fiscal 2024 YTD
OPERATING EXPENSES							
Cost of Sales	\$ (65,119)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853		\$ 83,152
Salary, Wages & Benefits		\$ -					
Administrators	\$ 2,696,911	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551		\$ 1,217,811
Classified	\$ 3,894,649	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608		\$ 4,205,556
Faculty	\$ 4,167,901	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701		\$ 4,106,063
Student Salary	\$ 142,097	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198		\$ 177,671
Temporary (Contract) Labor	\$ 102,724	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208		\$ 195,442
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Employee Benefits	\$ 2,906,436	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861		\$ 2,792,035
Dept Operating Expenses		\$ -					
Professional Fees	\$ 8,626,501	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)		\$ 4,710,451
Supplies	\$ 874,977	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312		\$ 1,825,587
Travel	\$ 189,399	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714		\$ 292,017
Property Insurance	\$ 1,053,038	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -		\$ 1,637,170
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300		\$ 125,270
Maintenance & Repairs	\$ 2,205,332	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925		\$ 1,857,020
Utilities	\$ 309,089	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208		\$ 411,041
Scholarships & Fin Aid	\$ 734,373	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674		\$ 915,472
Advertising	\$ 64,345	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455		\$ 95,259
Lease/Rentals	\$ 51,100	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486		\$ 88,233
Interest Expense	\$ 4,197	\$ 16,771	\$ 1,383	\$ 910	\$ 251		\$ 2,544
Depreciation	\$ 1,415,042	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898		\$ 1,837,361
Memberships	\$ 96,570	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344		\$ 111,695
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -		\$ -
Institutional Support	\$ 168,491	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238		\$ 140,695
Other Miscellaneous Disbursements	\$ 265,698	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604		\$ 462,481

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3						
FISCAL YEAR 2024 THROUGH NOVEMBER 2023						
	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023 Preliminary	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Fiscal 2024 YTD
Capital Expenses - Less than \$1000						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ 3,000
Classroom Equipment	\$ 7,457	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 32,048
Computer Related	\$ 99,797	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 6,720	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 11,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0				
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 30,160,492	\$ 135,203,981	\$ 6,822,511	\$ 14,181,076	\$ 6,491,471	\$ 27,355,323
CHANGE IN NET POSITION	\$ 4,927,082	\$ (22,946,491)	\$ 6,799,776	\$ (4,371,310)	\$ 5,848,524	\$ 8,416,725
Non Income Statement Expenditures - Capitalized and Depreciated						
Capital Expenses - Exceeds \$5000 - Capitalized						
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 164,821	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 383,669
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -
Library Books	\$ 214	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 3,037
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 21,536
Office Equipment & Furnishing	\$ 13,690	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ 3,383
Television Station Equipment	\$ 8,287	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 19,956
Vehicles	\$ 295,078	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ 28,951
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ 18,000
TOTAL CAPITALIZED EXPENDITURES	\$ 543,362	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 478,532

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of November 30, 2023												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	-	601.00	In Progress	49,399.00	601.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	-	2,259.00	In Progress	57,741.00	2,259.00	60,000.00	-	-	-	-
		110,000.00	-	2,860.00		107,140.00	2,860.00	110,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	34,500.00	-	31,483.28	In Progress	3,016.72	31,483.28	-	-	-	-	34,500.00
		34,500.00	-	31,483.28		3,016.72	31,483.28	-	-	-	-	34,500.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	3,800.00	3,800.00	-	In Progress	-	3,800.00	-	-	-	-	3,800.00
5	Hereford Lighting Upgrades to Parking Lot	5,200.00	-	4,910.00	In Progress	290.00	4,910.00	-	-	-	-	5,200.00
		3,800.00	3,800.00	4,910.00		290.00	8,710.00	-	-	-	-	9,000.00
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	34,600.00	10,850.00	In Progress	4,550.00	45,450.00	50,000.00	-	-	-	-
7	East Campus Signage RFP # 1405	350,000.00	-	708.00	In Progress	349,292.00	708.00	350,000.00	-	-	-	-
		400,000.00	34,600.00	11,558.00		353,842.00	46,158.00	400,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
				-		-	-	-	-	-	-	-
				-		-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE												
Alterations and Improvements - Page 2												
Projects for Fiscal 2023/2024												
as of November 30, 2023												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
9	Warren Hall Elevator Upgrade	56,338.08	5,897.00	42,927.40	In Progress	7,513.68	48,824.40	-	56,338.08	-	-	-
10	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
11	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	30,505.00	610,549.34	In Progress	18,945.66	641,054.34	-	660,000.00	-	-	-
12	24th Avenue Bridge Improvements	28,300.00	-	-	Not Started	28,300.00	-	28,300.00	-	-	-	-
		808,300.00	36,402.00	680,127.28		91,770.72	716,529.28	63,300.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Campus Wide - Other Unplanned	75,000.00	66,233.36	9,812.16	Ongoing	(1,045.52)	76,045.52	75,000.00	-	-	-	-
15	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	41,651.55	-	Ongoing	18,348.45	41,651.55	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	10,900.00	Ongoing	89,100.00	10,900.00	100,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	-	227.32	Ongoing	49,772.68	227.32	50,000.00	-	-	-	-
		375,000.00	107,884.91	20,939.48		246,175.61	128,824.39	375,000.00	-	-	-	-
		1,693,300.00	178,886.91	715,484.76		798,928.33	894,371.67	948,300.00	745,000.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE									
Tax Schedule									
as of November 30, 2023									
FY 2024							FY 2023		
		Potter County		Randall County		Branch Campuses	Total		Total
Net Taxable Values		\$8,550,897,995		\$10,098,008,705		\$5,147,252,050	23,796,158,750		\$21,447,112,565
Tax Rate		\$0.22031		\$0.22031					\$0.22323
Assessment:									
Bond Sinking Fund - 0.15893		\$13,023,220.10		\$14,847,958.76			27,871,178.87		\$10,178,417
Maintenance and Operation - 0.06138		\$5,029,733.37		\$5,734,470.63			10,764,204.00		\$25,267,923
Branch Campus Maintenance Tax						\$2,420,146	2,420,146.18		\$2,211,396
Total Assessment		\$18,052,953		\$20,582,429		\$2,420,146	\$41,055,529		\$37,657,736
Deposits of Current Taxes		874,117.98		739,571.29		149,278.73	1,762,968.00		\$34,234,573
Current Collection Rate		4.84%		3.59%		6.17%	4.29%		90.91%
Deposits of Delinquent Taxes		\$128,642		\$46,754		\$19,451	\$194,848		\$274,385
Penalties & Interest		\$30,799		\$12,543		\$4,408	\$47,749		\$286,966
							collection rate		collection rate
		Budgeted - Bonds					\$7,937,428	28.48%	\$7,827,891 76.91%
		Budgeted - Maintenance and Operation					\$27,871,179	258.92%	\$26,305,736 104.11%
		Budgeted - Moore County					\$1,383,955	57.18%	\$1,104,602 49.95%
		Budgeted - Deaf Smith County					\$1,036,191	42.82%	\$912,620 41.27%
		Total Budget					\$38,228,753	93.11%	\$36,150,849 96.00%
		Total Collected - Current + Delinquent + Penalty/Interest					\$2,005,565	-	\$34,795,924
		Over (Under) Budget					(\$36,223,188)		(\$1,354,925)

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

Amarillo College			
Reserve Analysis FY 2023			
As Of 11/30/2023			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/23	8/31/2023	Year Activity	Balance
Overlapping Purchase Orders	-	(162,246.38)	(162,246.38)
Subtotal	-	(162,246.38)	(162,246.38)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	587,405.27	1,059,469.65
Hereford Campus Designated	1,860,466.59	424,230.15	2,284,696.74
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(261,040.07)	(1,255,322.45)
Rolling Stock	941,175.98	268,626.80	1,209,802.78
SGA	537,443.07	(43,088.88)	494,354.19
Subtotal	9,875,626.38	976,133.27	10,851,759.65
Unrestricted Reserve			
Undesignated Local Maintenance	(1,448,268.26)	8,178,137.42	6,729,869.16
Undesignated Auxiliary	(61,758.88)	227,398.60	165,639.72
Subtotal	(1,510,027.14)	8,405,536.02	6,895,508.88
Total	8,365,599.24	9,219,422.91	17,585,022.15
Fiscal Year 2023 Prelim	22,487,942.94	(10,495,037.39)	11,992,905.55
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

PRELIMINARY DECEMBER 2023 FINANCIALS

AMARILLO COLLEGE					
INTERNAL UNAUDITED STATEMENT OF NET POSITION					
FISCAL YEAR 2024 THROUGH DECEMBER 2023					
	Dec-22	Sep-23	Oct-23	Nov-23	Dec-23
ASSETS					
CURRENT ASSETS					
Cash & Equivalents	\$ 13,220,997	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940
Short-Term Investments	\$ 17,711,600	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249
Receivables	\$ 26,318,350	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796
Inventory	\$ 2,436,058	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065
Prepaid Expenses and Other Assets	\$ 104,373	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677
Total Current Assets	\$ 59,791,379	\$ 26,859,132	\$ 60,540,801	\$ 61,129,609	\$ 53,366,727
NON CURRENT ASSETS					
Restricted Cash and Cash Equivalents	\$ 28,401,857	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086
Restricted Investments	\$ 31,015,096	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706
Property & Equipment	\$ 127,425,107	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009
Total Non Current Assets	\$ 221,534,958	\$ 222,954,405	\$ 218,866,528	\$ 217,062,030	\$ 220,319,301
TOTAL ASSETS	\$ 281,326,337	\$ 249,813,536	\$ 279,407,330	\$ 278,191,639	\$ 273,686,028
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848
TOTAL DEFERRED OUTFLOWS	\$ 16,261,285	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501	\$ 20,198,501

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE						
INTERNAL UNAUDITED STATEMENT OF NET POSITION - Page 2						
FISCAL YEAR 2024 THROUGH DECEMBER 2023						
	Dec-22	Sep-23	Oct-23	Nov-23	Dec-23	
LIABILITIES AND NET POSITION						
CURRENT LIABILITIES						
Payables	\$ 1,375,898	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	
Funds Held for Others	\$ 5,418,907	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	
Unearned Revenues	\$ 19,267,541	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	
Bonds Payable - Current Portion	\$ 6,468,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable	\$ 266,847	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	
Retainage Payable	\$ 1,684,138	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	
Other Liabilities		\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	
Total Current Liabilities	\$ 34,970,104	\$ 4,802,773	\$ 39,032,936	\$ 37,496,943	\$ 35,433,145	
NON CURRENT LIABILITIES						
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	
Deposits Payable	\$ 193,583	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	
Bonds Payable	\$ 110,615,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	
Unamortized Debt Premium	\$ 19,025,012	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	
Total Non Current Liabilities	\$ 204,237,868	\$ 188,134,955	\$ 196,975,029	\$ 196,074,012	\$ 195,177,195	
TOTAL LIABILITIES	\$ 239,207,972	\$ 192,937,728	\$ 236,007,965	\$ 233,570,955	\$ 230,610,341	
Deferred Inflows						
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	
TOTAL DEFERRED INFLOWS	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	
NET POSITION						
Capital Assets	\$ 87,213,460	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	
Net Investment in Capital Assets		\$ -				
Restricted	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Non Expendable: Endowment - True	\$ (15,259,153)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	
Expendable: Capital Projects	\$ 6,275,337	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	
Expendable: Debt Service	\$ 9,766,506	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	
Other, Primary Donor Restrictions		\$ -				
Unrestricted	\$ (56,632,455)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	
Unrestricted						
TOTAL NET POSITION	\$ 33,863,695	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ (102,767,499)	

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION							
FISCAL YEAR 2024 THROUGH DECEMBER 2023							
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024
	Dec-22	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Fiscal 2024 YTD
OPERATING REVENUES							
Tuition and Fees	\$ 16,045,223	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 16,534,760
Federal Grants and Contracts	\$ (197,713)	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 523,349
State Grants and Contracts	\$ 1,515,965	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 802,400
Local Grants and Contracts	\$ 741,220	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 809,536
Nongovernmental grants and contracts	\$ 2,802,320	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 2,690,465
Sales and Services of Educational Activities	\$ 41,800	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 50,853
Auxiliary Enterprises (net of discounts)	\$ 1,721,959	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,742,075
Other Operating Revenues	\$ 828,520	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 1,347,640
Total Operating Revenues	\$ 23,499,294	\$ 45,021,528	\$ 11,924,035	\$ 1,536,637	\$ 6,676,100	\$ 4,364,305	\$ 24,501,077
NON OPERATING REVENUES							
State Appropriations	\$ 4,594,220	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 6,192,160
Taxes for maintenance and operations	\$ 8,432,786	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 9,325,897
Taxes for general obligation bonds	\$ 3,391,799	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 3,595,714
Federal revenue, non-operating	\$ 1,669,104	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 871,349
Gifts	\$ 44,315	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 174,018
Investment Income	\$ 187,048	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 620,503
Interest on Capital Debt	\$ 228,195	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ 155,265
Loss on Disposal of Fixed Assets	\$ (15,499)	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ 7,359
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -
Total Non Operating Revenues	\$ 18,531,969	\$ 67,235,962	\$ 1,698,252	\$ 8,273,129	\$ 5,663,895	\$ 5,306,989	\$ 20,942,265
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 42,031,262	\$ 112,257,489	\$ 13,622,287	\$ 9,809,766	\$ 12,339,995	\$ 9,671,294	\$ 45,443,343

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE

INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2

FISCAL YEAR 2004 THROUGH DECEMBER 2023

	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Fiscal 2024 YTD
OPERATING EXPENSES							
Cost of Sales	\$ (56,224)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 97,097
Salary, Wages & Benefits		\$ -					
Administrators	\$ 3,408,608	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 3,027,932
Classified	\$ 6,231,084	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 6,630,186
Faculty	\$ 6,324,186	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 6,272,420
Student Salary	\$ 211,042	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 263,309
Temporary (Contract) Labor	\$ 134,146	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 211,975
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 4,194,303	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 4,036,323
Dept Operating Expenses		\$ -					
Professional Fees	\$ 10,499,056	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 6,958,589
Supplies	\$ 1,123,564	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 3,642,404
Travel	\$ 284,255	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 373,098
Property Insurance	\$ 1,053,272	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 1,650,692
Liability Insurance	\$ 124,830	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 125,270
Maintenance & Repairs	\$ 2,439,602	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 2,162,172
Utilities	\$ 455,702	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 552,209
Scholarships & Fin Aid	\$ 995,809	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 1,277,997
Advertising	\$ 89,099	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 132,357
Lease/Rentals	\$ 76,864	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 116,357
Interest Expense	\$ 5,596	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 2,795
Depreciation	\$ 1,421,461	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 2,449,111
Memberships	\$ 101,241	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 127,732
Property Taxes	\$ -	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 75,117
Institutional Support	\$ 191,086	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 183,564
Other Miscellaneous Disbursments	\$ 476,629	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 501,645

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3							
FISCAL YEAR 2004 THROUGH DECEMBER 2023							
	Fiscal 2023 YTD Jan-00	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Fiscal 2024 YTD
Capital Expenses - Less than \$1000							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ 3,000
Classroom Equipment	\$ 19,350	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ 33,848
Computer Related	\$ 123,037	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 10,520	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ 29,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources		0					
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ -	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 39,956,056	\$ 135,203,981	\$ 6,822,511	\$ 14,181,076	\$ 6,491,471	\$ 13,647,441	\$ 40,955,451
CHANGE IN NET POSITION	\$ 2,075,207	\$ (22,946,491)	\$ 6,799,776	\$ (4,371,310)	\$ 5,848,524	\$ (3,976,147)	\$ 4,487,892
Non Income Statement Expenditures - Capitalized and Depreciated							
Capital Expenses - Exceeds \$5000 - Capitalized							
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 23,770	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 267,898	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 390,479	\$ 774,148
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 3,258	\$ 6,295
Maintenance & Grounds	\$ -	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 32,246	\$ 53,782
Office Equipment & Furnishing	\$ 142,541	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ 3,383	\$ 6,766
Television Station Equipment	\$ 8,287	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 45,780	\$ 65,736
Vehicles	\$ 298,672	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ 28,951	\$ 57,902
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ -	\$ 18,000
TOTAL CAPITALIZED EXPENDITURES	\$ 780,663	\$ 2,963,435	\$ 13,103	\$ 424,120	\$ 41,309	\$ 504,097	\$ 982,629

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

<div style="text-align: center;"> AMARILLO COLLEGE Alterations and Improvements Projects for Fiscal 2023/2024 as of December 31, 2023 </div>												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	601.00	-	In Progress	49,399.00	601.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	4,265.00	-	In Progress	55,735.00	4,265.00	60,000.00	-	-	-	-
		110,000.00	4,866.00	-		105,134.00	4,866.00	110,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	Moore County Flooring Abatement & Replacement	34,500.00	50.28	31,433.00	In Progress	3,016.72	31,483.28			-	-	34,500.00
		34,500.00	50.28	31,433.00		3,016.72	31,483.28	-	-	-	-	34,500.00
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Hereford Truck Driving Track & Office Renovations	3,800.00	3,800.00	-	In Progress	-	3,800.00			-	-	3,800.00
5	Hereford Lighting Upgrades to Parking Lot	5,200.00	-	4,910.00	In Progress	290.00	4,910.00			-	-	5,200.00
		3,800.00	3,800.00	4,910.00		290.00	8,710.00	-	-	-	-	9,000.00
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
6	Road and Parking Lots Repairs to East Campus Truck Driving F	50,000.00	45,450.00	-	In Progress	4,550.00	45,450.00	50,000.00	-	-	-	-
7	East Campus Signage RFP # 1405	350,000.00	708.00	-	In Progress	349,292.00	708.00	350,000.00	-	-	-	-
		400,000.00	46,158.00	-		353,842.00	46,158.00	400,000.00	-	-	-	-
AMARILLO - WEST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
				-		-	-		-	-	-	-
				-		-	-		-	-	-	-
		-	-	-		-	-	-	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

<p style="text-align: center;">AMARILLO COLLEGE Alterations and Improvements - Page 2 Projects for Fiscal 2023/2024 as of December 31, 2023</p>												
AMARILLO - WASHINGTON STREET CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	New replacement windows for Secondary Opera House	35,000.00	-	-	Not Started	35,000.00	-	35,000.00	-	-	-	-
9	Warren Hall Elevator Upgrade	56,338.08	45,317.00	3,507.40	In Progress	7,513.68	48,824.40	-	56,338.08	-	-	-
10	Replace Railing for various Parking Lots	28,661.92	-	26,650.54	In Progress	2,011.38	26,650.54	-	28,661.92	-	-	-
11	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,000.00	73,454.34	567,600.00	In Progress	18,945.66	641,054.34	-	660,000.00	-	-	-
12	24th Avenue Bridge Improvements	28,300.00	-	-	Not Started	28,300.00	-	28,300.00	-	-	-	-
		808,300.00	118,771.34	597,757.94		91,770.72	716,529.28	63,300.00	745,000.00	-	-	-
AMARILLO - AUXILIARY												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
13	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	-	In Progress	145,000.00	-	145,000.00	-	-	-	-
		145,000.00	-	-		145,000.00	-	145,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Campus Wide - Other Unplanned	75,000.00	17,680.77	-	Ongoing	57,319.23	17,680.77	75,000.00	-	-	-	-
15	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
16	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
17	Campus Wide - Paint and Small Repairs	60,000.00	6,416.32	1,723.50	Ongoing	51,860.18	8,139.82	60,000.00	-	-	-	-
18	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	-	10,900.00	Ongoing	89,100.00	10,900.00	100,000.00	-	-	-	-
19	Campus Wide - Carpet and Flooring Replacement	50,000.00	227.32	2,747.43	Ongoing	47,025.25	2,974.75	50,000.00	-	-	-	-
		375,000.00	24,324.41	15,370.93		335,304.66	39,695.34	375,000.00	-	-	-	-
		1,693,300.00	194,119.75	613,128.87		886,051.38	807,248.62	948,300.00	745,000.00	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

AMARILLO COLLEGE																	
Tax Schedule																	
as of December 31, 2023																	
				FY 2024						FY 2023							
				Potter County			Randall County			Branch Campuses			Total			Total	
Net Taxable Values				\$8,550,897,995			\$10,098,008,705			\$5,147,252,050			23,796,158,750			\$21,447,112,565	
Tax Rate				\$0.22031			\$0.22031									\$0.22323	
Assessment:																	
Bond Sinking Fund -		0.15893		\$13,023,220.10			\$14,847,958.76						27,871,178.87			\$10,178,417	
Maintenance and Operation -		0.06138		\$5,029,733.37			\$5,734,470.63						10,764,204.00			\$25,267,923	
Branch Campus Maintenance Tax										\$2,420,146			2,420,146.18			\$2,211,396	
Total Assessment				\$18,052,953			\$20,582,429			\$2,420,146			\$41,055,529			\$37,657,736	
Deposits of Current Taxes				5,364,607.20			12,354,002.01			510,525.15			18,229,134.36			\$34,234,573	
Current Collection Rate				29.72%			60.02%			21.09%			44.40%			90.91%	
Deposits of Delinquent Taxes				\$136,024			\$51,615			\$20,652			\$208,291			\$274,385	
Penalties & Interest				\$39,823			\$19,317			\$4,958			\$64,099			\$286,966	
													collection rate			collection rate	
				Budgeted - Bonds									\$7,937,428	28.48%	\$7,827,891	76.91%	
				Budgeted - Maintenance and Operation									\$27,871,179	258.92%	\$26,305,736	104.11%	
				Budgeted - Moore County									\$1,383,955	57.18%	\$1,104,602	49.95%	
				Budgeted - Deaf Smith County									\$1,036,191	42.82%	\$912,620	41.27%	
				Total Budget									\$38,228,753	93.11%	\$36,150,849	96.00%	
				Total Collected - Current + Delinquent + Penalty/Interest									\$18,501,525	-	\$34,795,924		
				Over (Under) Budget									(\$19,727,228)			(\$1,354,925)	

Agenda for the Amarillo College Board of Regents Regular Meeting on January 23, 2024

Amarillo College				
Reserve Analysis FY 2024				
As Of 12/31/2023				
		Balance as of	Current Fiscal	Ending
		8/31/2023	Year Activity	Balance
Encumbered Prior to 8/31/23				
	Overlapping Purchase Orders	356,474.85	(162,246.38)	194,228.47
	Subtotal	356,474.85	(162,246.38)	194,228.47
Board Restricted				
	Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
	Moore County Campus Designated	472,064.38	630,372.73	1,102,437.11
	Hereford Campus Designated	1,860,466.59	427,200.35	2,287,666.94
	Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
	Sim Central			
	Innovation Outpost	(994,282.38)	(377,681.69)	(1,371,964.07)
	Rolling Stock	941,175.98	268,626.80	1,209,802.78
	SGA	537,443.07	(57,065.56)	480,377.51
	Subtotal	9,875,626.38	891,452.63	10,767,079.01
Unrestricted Reserve				
	Undesignated Local Maintenance	(1,804,743.11)	5,206,730.65	3,401,987.54
	Undesignated Auxiliary	(61,758.88)	120,307.18	58,548.30
	Subtotal	(1,866,501.99)	5,327,037.83	3,460,535.84
Total		8,365,599.24	6,056,244.08	14,421,843.32
Fiscal Year 2024		8,365,599.24	(6,056,244.08)	2,309,355.16
Fiscal Year 2023		22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022		27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021		20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020		23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019		26,516,562.00	(2,736,504.00)	23,780,057.00