

**PUBLIC NOTICE OF MEETING  
 AMARILLO COLLEGE BOARD OF REGENTS  
 AGENDA FOR REGULAR MEETING  
 April 23, 2024  
 6:30 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, April 23, 2024, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.

[Live Stream Link https://info.actx.edu/BOR](https://info.actx.edu/BOR)

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the [Texas Government Code](#), Title 5, Chapter 551 et seq.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

**Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**Live Stream Link <https://info.actx.edu/BOR>**

**The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, April 23, 2024, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PLEDGE OF ALLEGIANCE**

**4. PUBLIC COMMENTS**

**5. MINUTES**

Minutes of the regular meeting of March 26, 2024, special meetings of April 3, April 16, and April 18, 2024 have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**6. CONSENT AGENDA**

**A. APPOINTMENTS**

**Faculty**

**Fansler, Brandon – Faculty, Emergency Medical Services Professions**

Effective Date: March 27, 2024

Salary: \$52,186/year

Qualifications: Bachelor's Degree

Experience: 10 years teaching experience and 13 years industry experience

Replacement for: Paul Whitfield

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 3.

**After discussion, the Board may wish to approve the consent agenda.**

**7. REQUEST FOR STATEMENT OF QUALIFICATIONS NO. 1406-ABBREVIATED AGREEMENT BETWEEN OWNER AND CONTRACTOR FOR CONSTRUCTION PROJECTS WITH LIMITED SCOPE**

RFQ 1406, for the construction of the Hereford Campus track for training student truck drivers, was advertised in the Amarillo Globe News on March 24, 2024, and March 31, 2024. Project

## **Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

documents were obtained by five (5) contractors with four (4) contractors submitting proposals. A bid table is attached at page 4.

Approval of the award being granted to Grading Solutions Excavation is requested. The Approval of the Abbreviated Agreement between Owner and Contractor for Construction Projects with a Limited Scope is also requested.

This project will be paid for with proceeds from the Hereford fund balance.

**After discussion, the Board may wish to award RFQ 1406 to Grading Solutions Excavation, and approve the Abbreviated Agreement Between: Owner and Contractor for Construction Projects with Limited Scope.**

### **8. INVESTMENT REPORT – Chris Sharp**

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2023 through February 29, 2024. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

### **9. FINANCIAL REPORTS – Tiffani Crosley**

The financial statements for March 31, 2024 are attached at pages \_\_\_ through \_\_\_.

**After discussion, the Board may wish to accept the financial reports.**

### **10. SELECTION OF FINALIST FOR THE POSITION OF COLLEGE PRESIDENT**

This item is placed on the agenda in order for the Board of Regents to select a sole finalist for the position of College President.

**After discussion, the Board of Regents may elect to do so.**

### **11. CLOSED MEETING**

There will be a closed session to deliberate the appointment, employment, evaluation, and duties of the college president pursuant to Section 551.074 of the Texas Government Code.

**No final decision, action, or vote will be taken in closed session.**

### **12. ADJOURNMENT**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the regular Meeting at 6:30 in the Palo Duro Room.

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
April 23, 2024**

1. **Contingency – transfer of funds to cover expenses of 24<sup>th</sup> Street bridge.**

Increase Alterations and Improvements – Capital Equipment Pool	\$ 33,962.50
Decrease General Contingency – Contingency Pool	(\$ 33,962.50)
  
2. **Academic Affairs – transfer of funds to cover expenses of welding.**

Increase Welding – Capital Equipment Pool	\$ 17,439.00
Decrease Vice President of Academic Affairs – Capital Equipment Pool	(\$ 17,439.00)

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

RFQ 1406 Contractor Selection Score Sheet					
Hereford Truck Track					
April 3, 2024					
Criteria	Possible Points	Panhandle Steel Buildings	Holmes Construction Co.	LA Fuller & Sons	Grading Solutions Excavation
Price	50	\$594,574	\$599,895	\$722,247	\$432,550
		40	30	20	50
Construction Days Bid	25	70	90	50	45
		15	10	20	25
Contractor's experience & reputation	25	20	10	5	15
<b>Total</b>	<b>100</b>	<b>75</b>	<b>50</b>	<b>45</b>	<b>90</b>
<b>Attachments</b>					
Bid Bond		X	X	X	X
Conflict of Interest			X	X	X
House Bill 89			X	X	X
Prohibition on Contracts w/Companies that discriminate against firearms entity or trade association			X	X	X
Vendor Authorization Trade Form			X	X	X
W-9			X	X	X

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

**PRELIMINARY MARCH 2024 FINANCIALS**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2024 THROUGH MARCH 2024									
	Mar-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	
<b>ASSETS</b>									
<b>CURRENT ASSETS</b>									
Cash & Equivalents	\$ 16,133,478	\$ 480,332	\$ 6,484,994	\$ 6,769,355	\$ 10,334,940	\$ 22,333,945	\$ 28,187,445	\$ 21,905,892	
Short-Term Investments	\$ 17,800,984	\$ 16,602,311	\$ 12,878,016	\$ 10,523,249	\$ 10,523,249	\$ 10,523,249	\$ 10,653,247	\$ 10,653,247	
Receivables	\$ 6,776,211	\$ 7,141,018	\$ 38,695,323	\$ 41,708,507	\$ 29,968,796	\$ 8,991,436	\$ 1,589,457	\$ 2,512,201	
Inventory	\$ 2,974,676	\$ 1,769,201	\$ 1,795,441	\$ 1,915,821	\$ 2,327,065	\$ 1,768,169	\$ 1,751,286	\$ 1,640,774	
Prepaid Expenses and Other Assets	\$ 14,592	\$ 866,270	\$ 687,027	\$ 212,677	\$ 212,677	\$ 158,104	\$ 90,293	\$ 91,985	
<b>Total Current Assets</b>	<b>\$ 43,699,941</b>	<b>\$ 26,859,132</b>	<b>\$ 60,540,801</b>	<b>\$ 61,129,609</b>	<b>\$ 53,366,727</b>	<b>\$ 43,774,903</b>	<b>\$ 42,271,729</b>	<b>\$ 36,804,099</b>	
<b>NON CURRENT ASSETS</b>									
Restricted Cash and Cash Equivalents	\$ 19,435,631	\$ 2,495,329	\$ 2,539,696	\$ 7,866,541	\$ 10,267,086	\$ 14,060,447	\$ 3,210,326	\$ 2,510,616	
Restricted Investments	\$ 31,940,695	\$ 39,013,102	\$ 36,259,727	\$ 29,684,080	\$ 31,118,500	\$ 30,402,230	\$ 30,602,388	\$ 30,861,212	
Endowments	\$ 2,500,000	\$ 2,494,985	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 32,192,898	\$ 7,488,768	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	\$ 8,055,706	
Property & Equipment	\$ 125,862,329	\$ 171,462,220	\$ 169,511,400	\$ 168,955,703	\$ 168,378,009	\$ 168,613,143	\$ 168,138,499	\$ 167,638,500	
<b>Total Non Current Assets</b>	<b>\$ 211,931,552</b>	<b>\$ 222,954,405</b>	<b>\$ 218,866,528</b>	<b>\$ 217,062,030</b>	<b>\$ 220,319,301</b>	<b>\$ 223,631,526</b>	<b>\$ 212,506,919</b>	<b>\$ 211,566,034</b>	
<b>TOTAL ASSETS</b>	<b>\$ 255,631,494</b>	<b>\$ 249,813,536</b>	<b>\$ 279,407,330</b>	<b>\$ 278,191,639</b>	<b>\$ 273,686,028</b>	<b>\$ 267,406,430</b>	<b>\$ 254,778,648</b>	<b>\$ 248,370,133</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
Deferred Outflows on Net Pension Liability	\$ 4,465,182	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	\$ 7,282,464	
Deferred Outflows related to OPEB	\$ 10,480,551	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	\$ 11,838,189	
Deferred Charge on Refunding	\$ 1,315,552	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	\$ 1,077,848	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 16,261,285</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	<b>\$ 20,198,501</b>	

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2024 THROUGH MARCH 2024 - Page 2								
	Mar-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24
<b>LIABILITIES AND NET POSITION</b>								
<b>CURRENT LIABILITIES</b>								
Payables	\$ 941,229	\$ 711,828	\$ 1,360,084	\$ 1,002,641	\$ 1,155,192	\$ 1,731,020	\$ 1,012,888	\$ 1,448,028
Accrued Compensable Absences - Current	\$ 488,274	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882	\$ 547,882
Funds Held for Others	\$ 4,577,083	\$ (233,713)	\$ (230,861)	\$ 1,173,860	\$ 1,268,162	\$ (3,313,747)	\$ 231,459	\$ (62,474)
Unearned Revenues	\$ 12,371,577	\$ 2,537,847	\$ 27,780,563	\$ 25,199,548	\$ 22,675,536	\$ 20,151,000	\$ 17,623,618	\$ 15,091,676
Bonds Payable - Current Portion	\$ 7,658,500	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 7,800,000	\$ 8,115,000	\$ 8,115,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable	\$ 235,802	\$ 191,715	\$ 255,656	\$ 253,400	\$ 251,363	\$ 249,327	\$ 247,389	\$ 244,507
Retainage Payable	\$ 1,386,352	\$ 1,389,779	\$ 1,519,611	\$ 1,519,611	\$ 1,735,010	\$ 1,774,420	\$ 1,848,446	\$ 1,931,257
Other Liabilities	\$ -	\$ 4,802,773	\$ 4,670,352	\$ 4,670,352	\$ 5,045,697	\$ 5,045,697	\$ 5,045,697	\$ 5,128,611
<b>Total Current Liabilities</b>	<b>\$ 27,658,816</b>	<b>\$ 4,802,773</b>	<b>\$ 39,032,936</b>	<b>\$ 37,496,943</b>	<b>\$ 35,433,145</b>	<b>\$ 28,939,903</b>	<b>\$ 29,626,682</b>	<b>\$ 27,315,876</b>
<b>NON CURRENT LIABILITIES</b>								
Accrued Compensable Absences - Long Term	\$ 956,343	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463	\$ 987,463
Deposits Payable	\$ 203,783	\$ 206,358	\$ 207,958	\$ 203,958	\$ 204,158	\$ 209,008	\$ 209,883	\$ 211,404
Bonds Payable	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 102,815,000	\$ 94,970,000	\$ 94,700,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Lease Payable - LT	\$ 1,240,664	\$ 748,659	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963	\$ 616,963
Unamortized Debt Premium	\$ 16,480,408	\$ 11,306,441	\$ 20,276,611	\$ 19,379,594	\$ 18,482,577	\$ 17,585,560	\$ 16,688,543	\$ 15,791,526
Net Pension Liability	\$ 7,779,639	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415	\$ 17,978,415
Net OPEB Liability	\$ 64,427,626	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619	\$ 54,092,619
<b>Total Non Current Liabilities</b>	<b>\$ 193,903,464</b>	<b>\$ 188,134,955</b>	<b>\$ 196,975,029</b>	<b>\$ 196,074,012</b>	<b>\$ 195,177,195</b>	<b>\$ 194,285,028</b>	<b>\$ 185,543,886</b>	<b>\$ 184,378,390</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 221,562,280</b>	<b>\$ 192,937,728</b>	<b>\$ 236,007,965</b>	<b>\$ 233,570,955</b>	<b>\$ 230,610,341</b>	<b>\$ 223,224,931</b>	<b>\$ 215,170,568</b>	<b>\$ 211,694,266</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF NET POSITION									
FISCAL YEAR 2024 THROUGH MARCH 2024 - Page 3									
	Mar-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	
<b>Deferred Inflows</b>									
Deferred Inflows of Resources	\$ 10,014,572	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168	\$ 2,362,168
Deferred Inflows related to OPEB	\$ 14,501,383	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641	\$ 21,298,641
<b>TOTAL DEFERRED INFLOWS</b>	\$ 24,515,955	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809	\$ 23,660,809
<b>NET POSITION</b>									
<b>Capital Assets</b>									
Net Investment in Capital Assets	\$ 92,328,893	\$ 140,339,219	\$ 138,465,295	\$ 137,904,737	\$ 137,335,181	\$ 137,572,092	\$ 144,630,027	\$ 144,402,620	
<b>Restricted</b>		\$ -							
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000
Expendable: Capital Projects	\$ (19,048,743)	\$ (53,014,909)	\$ (55,154,377)	\$ (55,215,342)	\$ (56,938,096)	\$ (57,685,222)	\$ (59,667,296)	\$ (61,279,503)	
Expendable: Debt Service	\$ (459,334)	\$ 2,469,103	\$ 4,264,604	\$ 5,458,538	\$ 6,071,476	\$ 7,000,853	\$ (1,687,353)	\$ (777,364)	
Other, Primary Donor Restrictions	\$ 10,216,787	\$ 8,862,730	\$ 7,900,670	\$ 8,379,971	\$ 7,798,334	\$ 8,699,089	\$ 9,068,880	\$ 9,122,207	
<b>Unrestricted</b>		\$ -							
Unrestricted	\$ (59,723,059)	\$ (60,687,979)	\$ (62,709,489)	\$ (59,332,940)	\$ (62,199,212)	\$ (62,413,318)	\$ (63,744,183)	\$ (65,883,011)	
<b>TOTAL NET POSITION</b>	\$ 25,814,544	\$ 40,468,164	\$ 35,266,704	\$ 39,694,963	\$ 34,567,683	\$ 35,673,494	\$ 31,100,075	\$ 28,084,949	



**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2024 THROUGH MARCH 2024										
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024
	Mar-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Fiscal 2024 YTD
<b>OPERATING REVENUES</b>										
Tuition and Fees	\$ 18,167,865	\$ 21,449,338	\$ 9,503,444	\$ (188,052)	\$ 4,794,450	\$ 2,424,919	\$ 1,163,513	\$ 300,316	\$ 97,453	\$ 18,096,042
Federal Grants and Contracts	\$ 1,728,991	\$ 5,240,044	\$ 50,000	\$ 152,936	\$ 249,329	\$ 71,083	\$ 420,082	\$ 622,256	\$ 319,048	\$ 1,884,734
State Grants and Contracts	\$ 2,305,700	\$ 2,927,106	\$ 23,119	\$ 132,937	\$ 479,385	\$ 166,960	\$ 291,147	\$ 104,523	\$ 581,133	\$ 1,779,203
Local Grants and Contracts	\$ 1,296,188	\$ 2,224,556	\$ 1,391	\$ 404,409	\$ 201,922	\$ 201,815	\$ 202,055	\$ 202,648	\$ 205,350	\$ 1,419,589
Nongovernmental grants and contracts	\$ 3,521,095	\$ 4,421,945	\$ 1,463,110	\$ 376,704	\$ 48,293	\$ 802,359	\$ 80,339	\$ 91,854	\$ 166,347	\$ 3,029,005
Sales and Services of Educational Activities	\$ 85,820	\$ 166,634	\$ 9,450	\$ 14,888	\$ 14,675	\$ 11,840	\$ 22,411	\$ 20,976	\$ 24,747	\$ 118,987
Auxiliary Enterprises (net of discounts)	\$ 3,954,612	\$ 6,297,320	\$ 448,022	\$ 564,045	\$ 386,446	\$ 343,562	\$ 1,344,913	\$ 433,287	\$ 528,467	\$ 4,048,743
Other Operating Revenues	\$ 1,361,089	\$ 2,294,586	\$ 425,500	\$ 78,771	\$ 501,601	\$ 341,768	\$ 351,651	\$ 91,147	\$ 328,170	\$ 2,118,608
<b>Total Operating Revenues</b>	<b>\$ 32,421,361</b>	<b>\$ 45,021,528</b>	<b>\$ 11,924,035</b>	<b>\$ 1,536,637</b>	<b>\$ 6,676,100</b>	<b>\$ 4,364,305</b>	<b>\$ 3,876,111</b>	<b>\$ 1,867,008</b>	<b>\$ 2,250,714</b>	<b>\$ 32,494,910</b>
<b>NON OPERATING REVENUES</b>										
State Appropriations	\$ 8,057,545	\$ 13,800,325	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,548,040	\$ 1,623,378	\$ 10,911,618
Taxes for maintenance and operations	\$ 14,459,259	\$ 25,041,302	\$ 15,457	\$ 4,645,657	\$ 2,338,015	\$ 2,326,767	\$ 2,380,979	\$ 2,326,908	\$ 1,923,205	\$ 15,956,989
Taxes for general obligation bonds	\$ 5,943,139	\$ 10,201,622	\$ 4,615	\$ 1,793,492	\$ 902,345	\$ 895,262	\$ 899,994	\$ 896,535	\$ 903,408	\$ 6,295,650
Federal revenue, non-operating	\$ 8,282,299	\$ 19,450,208	\$ -	\$ 296,552	\$ 416,150	\$ 158,647	\$ 7,846,210	\$ 206,482	\$ 122,897	\$ 9,046,937
Gifts	\$ 381,095	\$ 600,879	\$ 130,000	\$ -	\$ 29,628	\$ 14,390	\$ 32,256	\$ 17,475	\$ 35,316	\$ 259,065
Investment Income	\$ 1,022,786	\$ 2,420,481	\$ (155,359)	\$ (18,753)	\$ 430,068	\$ 364,547	\$ 332,330	\$ 373,508	\$ 290,697	\$ 1,617,038
Interest on Capital Debt	\$ (2,789,529)	\$ (4,344,310)	\$ 156,265	\$ (1,000)	\$ -	\$ -	\$ (2,250)	\$ (2,078,383)	\$ (14,094)	\$ (1,939,461)
Loss on Disposal of Fixed Assets	\$ 21,339	\$ 19,751	\$ (767)	\$ 9,141	\$ (351)	\$ (665)	\$ (260)	\$ 642	\$ (290)	\$ 7,451
Misc. Income	\$ -	\$ 45,704	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Non Operating Revenues</b>	<b>\$ 35,377,932</b>	<b>\$ 67,235,962</b>	<b>\$ 1,698,252</b>	<b>\$ 8,273,129</b>	<b>\$ 5,663,895</b>	<b>\$ 5,306,989</b>	<b>\$ 13,037,299</b>	<b>\$ 3,291,207</b>	<b>\$ 4,884,516</b>	<b>\$ 42,155,287</b>
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL REVENUE</b>	<b>\$ 67,799,293</b>	<b>\$ 112,257,489</b>	<b>\$ 13,622,287</b>	<b>\$ 9,809,766</b>	<b>\$ 12,339,995</b>	<b>\$ 9,671,294</b>	<b>\$ 16,913,410</b>	<b>\$ 5,158,215</b>	<b>\$ 7,135,230</b>	<b>\$ 74,650,197</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 2										
FISCAL YEAR 2024 THROUGH MARCH 2024										
	Fiscal 2023 YTD	2023	2024	2024	2024	2024	2024	2024	2024	2024
	Mar-23	Fiscal 2023	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Fiscal 2024 YTD
<b>OPERATING EXPENSES</b>										
Cost of Sales	\$ (4,504)	\$ 1,657,069	\$ 9,712	\$ 61,587	\$ 11,853	\$ 13,945	\$ 837,481	\$ 94,845	\$ 255,074	\$ 1,284,498
Salary, Wages & Benefits		\$ -								
Administrators	\$ 5,181,606	\$ 9,150,016	\$ 189,213	\$ 533,047	\$ 495,551	\$ 1,810,121	\$ 500,173	\$ 865,150	\$ 535,647	\$ 4,928,902
Classified	\$ 11,095,432	\$ 21,035,628	\$ 797,812	\$ 1,702,136	\$ 1,705,608	\$ 2,424,630	\$ 1,724,442	\$ 1,762,784	\$ 1,750,662	\$ 11,868,075
Faculty	\$ 10,246,243	\$ 19,176,550	\$ 695,054	\$ 1,835,308	\$ 1,575,701	\$ 2,166,357	\$ 1,105,019	\$ 1,472,603	\$ 1,604,739	\$ 10,454,781
Student Salary	\$ 329,811	\$ 573,069	\$ 45,935	\$ 71,538	\$ 60,198	\$ 85,639	\$ 31,782	\$ 75,089	\$ 60,819	\$ 430,999
Temporary (Contract) Labor	\$ 310,082	\$ 579,851	\$ 135,109	\$ 13,125	\$ 47,208	\$ 16,533	\$ 80,144	\$ 75,491	\$ 14,348	\$ 381,957
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	\$ 7,291,482	\$ 13,417,301	\$ 443,028	\$ 1,100,147	\$ 1,248,861	\$ 1,244,287	\$ 984,828	\$ 1,026,447	\$ 991,276	\$ 7,038,873
Dept Operating Expenses		\$ -								
Professional Fees	\$ 15,353,653	\$ 26,025,682	\$ 2,252,436	\$ 3,220,668	\$ (762,653)	\$ 2,248,138	\$ 1,288,666	\$ 2,570,657	\$ 2,200,413	\$ 13,018,325
Supplies	\$ 2,340,346	\$ 4,062,123	\$ 935,212	\$ 568,063	\$ 322,312	\$ 1,816,817	\$ 423,982	\$ 244,508	\$ 466,406	\$ 4,777,300
Travel	\$ 678,404	\$ 1,335,865	\$ 35,992	\$ 123,310	\$ 132,714	\$ 81,082	\$ 15,133	\$ 83,116	\$ 272,100	\$ 743,448
Property Insurance	\$ 1,065,289	\$ 1,065,032	\$ 76,222	\$ 1,560,948	\$ -	\$ 13,523	\$ 517	\$ 1,000	\$ -	\$ 1,652,209
Liability Insurance	\$ 130,382	\$ 149,635	\$ 116,747	\$ 4,224	\$ 4,300	\$ -	\$ 2,134	\$ 1,933	\$ -	\$ 129,337
Maintenance & Repairs	\$ 2,866,577	\$ 3,532,424	\$ 269,881	\$ 1,372,214	\$ 214,925	\$ 305,152	\$ 137,960	\$ 136,608	\$ 160,813	\$ 2,597,552
Utilities	\$ 1,122,985	\$ 2,194,576	\$ 30,491	\$ 197,342	\$ 183,208	\$ 141,168	\$ 180,654	\$ 212,086	\$ 245,447	\$ 1,190,396
Scholarships & Fin Aid	\$ 9,556,003	\$ 22,084,625	\$ 405,275	\$ 250,523	\$ 259,674	\$ 362,525	\$ 8,708,039	\$ 353,483	\$ 741,410	\$ 11,080,930
Advertising	\$ 226,868	\$ 504,818	\$ 7,412	\$ 62,391	\$ 25,455	\$ 37,099	\$ 4,402	\$ 31,234	\$ 66,098	\$ 234,091
Lease/Rentals	\$ 175,306	\$ 338,412	\$ 28,250	\$ 35,497	\$ 24,486	\$ 28,125	\$ 35,900	\$ 32,521	\$ 28,806	\$ 213,584
Interest Expense	\$ 9,792	\$ 16,771	\$ 1,383	\$ 910	\$ 251	\$ 251	\$ 251	\$ 236	\$ 326	\$ 3,608
Depreciation	\$ 3,322,500	\$ 5,236,011	\$ -	\$ 1,225,463	\$ 611,898	\$ 611,751	\$ 611,656	\$ 617,107	\$ 607,365	\$ 4,285,240
Memberships	\$ 128,545	\$ 244,743	\$ 48,196	\$ 25,155	\$ 38,344	\$ 16,037	\$ 4,025	\$ 6,533	\$ 17,074	\$ 155,364
Property Taxes	\$ 244,983	\$ 244,983	\$ -	\$ -	\$ -	\$ 75,117	\$ 268,636	\$ -	\$ -	\$ 343,753
Institutional Support	\$ 369,237	\$ 1,175,409	\$ 5,354	\$ 81,103	\$ 54,238	\$ 42,870	\$ 59,549	\$ 60,082	\$ 82,344	\$ 385,539
Other Miscellaneous Disbursements	\$ 730,122	\$ 1,255,888	\$ 182,501	\$ 111,376	\$ 168,604	\$ 39,164	\$ 71,200	\$ 57,952	\$ 49,188	\$ 679,985
<b>Capital Expenses - Less than \$1000</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,061	\$ -	\$ -	\$ 16,061
Audio/Visual Equipment	\$ 12,939	\$ 16,099	\$ -	\$ -	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ 3,000
Classroom Equipment	\$ 39,661	\$ 250,362	\$ -	\$ 24,367	\$ 7,681	\$ 1,800	\$ -	\$ -	\$ -	\$ 33,848
Computer Related	\$ 359,702	\$ 350,603	\$ 58,534	\$ (58,534)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 2,565	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Office Equipment & Furnishing	\$ 86,447	\$ 77,607	\$ -	\$ 11,915	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ 29,915
Television Station Equipment	\$ 4,999	\$ 54,310	\$ 5,539	\$ -	\$ 10,773	\$ -	\$ -	\$ -	\$ -	\$ 16,312
Vehicles	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>							254091.48			
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 248,857	\$ (606,070)	\$ -	\$ -	\$ -	\$ -	\$ 254,091	\$ -	\$ -	\$ 254,091
<b>TOTAL EXPENSE</b>	<b>\$ 73,523,749</b>	<b>\$ 135,201,958</b>	<b>\$ 6,775,288</b>	<b>\$ 14,133,823</b>	<b>\$ 6,444,188</b>	<b>\$ 13,600,128</b>	<b>\$ 17,600,816</b>	<b>\$ 9,781,466</b>	<b>\$ 10,150,356</b>	<b>\$ 78,231,973</b>
<b>CHANGE IN NET POSITION</b>	<b>\$ (5,724,456)</b>	<b>\$ (22,944,468)</b>	<b>\$ 6,846,999</b>	<b>\$ (4,324,057)</b>	<b>\$ 5,895,807</b>	<b>\$ (3,928,834)</b>	<b>\$ (687,405)</b>	<b>\$ (4,623,251)</b>	<b>\$ (3,015,127)</b>	<b>\$ (3,581,775)</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

**AMARILLO COLLEGE**

**INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - Page 3**

**FISCAL YEAR 2024 THROUGH MARCH 2024**

	Fiscal 2023 YTD Mar-23	2023 Fiscal 2023	2024 Sep-23	2024 Oct-23	2024 Nov-23	2024 Dec-23	2024 Jan-24	2024 Feb-24	2024 Mar-24	2024 Fiscal 2024 YTD
<b>Non Income Statement Expenditures - Capitalized and Depreciated</b>										
<b>Capital Expenses - Exceeds \$5000 - Capitalized</b>										
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 14,743	\$ 21,264	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 40,204	\$ 51,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 370,214	\$ 1,057,183	\$ -	\$ 383,669	\$ -	\$ 6,810	\$ 178,421	\$ 43,420	\$ 25,749	\$ 638,069
Computer Related	\$ 37,504	\$ 75,169	\$ 13,766	\$ (13,766)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library Books	\$ 1,991	\$ 19,548	\$ -	\$ -	\$ 3,037	\$ 221	\$ -	\$ 388	\$ 1,082	\$ 4,728
Maintenance & Grounds	\$ 11,839	\$ 13,479	\$ -	\$ 21,536	\$ -	\$ 10,710	\$ -	\$ -	\$ -	\$ 32,246
Office Equipment & Furnishing	\$ 259,248	\$ 263,072	\$ -	\$ 3,383	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,383
Television Station Equipment	\$ 198,696	\$ 441,043	\$ -	\$ -	\$ 19,956	\$ 25,824	\$ -	\$ -	\$ -	\$ 45,780
Vehicles	\$ 434,302	\$ 1,021,474	\$ (663)	\$ 29,298	\$ 316	\$ -	\$ 336,182	\$ 48,823	\$ 80,536	\$ 494,492
Donations	\$ -	\$ -	\$ -	\$ -	\$ 18,000.0	\$ (18,000)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL CAPITALIZED EXPENDITURES</b>	<b>\$ 1,368,740</b>	<b>\$ 2,963,435</b>	<b>\$ 13,103</b>	<b>\$ 424,120</b>	<b>\$ 41,309</b>	<b>\$ 25,565</b>	<b>\$ 514,604</b>	<b>\$ 92,631</b>	<b>\$ 107,367</b>	<b>\$ 1,218,698</b>

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE												
Alterations and Improvements												
Projects for Fiscal 2023/2024												
as of March 31, 2024												
AMARILLO - ALL CAMPUSES												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	Storefront Upgrades to all Campuses	50,000.00	2,290.00	-	In Progress	47,710.00	2,290.00	50,000.00	-	-	-	-
2	AMAG Upgrades to all Campuses	60,000.00	5,415.00	-	In Progress	54,585.00	5,415.00	60,000.00	-	-	-	-
3	Texas Penal Code Signage all Campuses	7,737.60	7,737.60	-	Complete	-	7,737.60	7,737.60	-	-	-	-
		<u>117,737.60</u>	<u>15,442.60</u>	<u>-</u>		<u>102,295.00</u>	<u>15,442.60</u>	<u>117,737.60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DUMAS - MOORE COUNTY CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	Moore County Flooring Abatement & Replacement	128,296.00	128,295.28	-	Complete	0.72	128,295.28			-	-	128,296.00
		<u>128,296.00</u>	<u>128,295.28</u>	<u>-</u>		<u>0.72</u>	<u>128,295.28</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>128,296.00</u>
HEREFORD - HEREFORD CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
5	Hereford Truck Driving Track & Office Renovations	25,990.00	24,800.00	944.23	In Progress	245.77	25,744.23			-	-	25,990.00
6	Hereford Lighting Upgrades to Parking Lot	4,910.00	4,910.00	-	Complete	-	4,910.00			-	-	4,910.00
		<u>25,990.00</u>	<u>24,800.00</u>	<u>944.23</u>		<u>245.77</u>	<u>30,654.23</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,900.00</u>
AMARILLO - EAST CAMPUS												
PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
7	Road and Parking Lots Repairs to East Campus Truck Driving Routes	50,000.00	45,450.00	-	Complete	4,550.00	45,450.00	50,000.00	-	-	-	-
8	East Campus Signage & 24th Ave Bridge Signage RFP # 1405	425,874.20	708.00	79,145.21	In Progress	346,020.99	79,853.21	425,874.20	-	-	-	-
		<u>475,874.20</u>	<u>46,158.00</u>	<u>79,145.21</u>		<u>350,570.99</u>	<u>125,303.21</u>	<u>475,874.20</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE  
Alterations and Improvements - Page 2  
Projects for Fiscal 2023/2024  
as of March 31, 2024

AMARILLO - WEST CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
						-	-	-	-	-	-	-
		-	-	-		-	-	-	-	-	-	-

AMARILLO - WASHINGTON STREET CAMPUS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
9	New replacement windows for Secondary Opera House	35,000.00	21,225.00	-	Complete	13,775.00	21,225.00	35,000.00	-	-	-	-
10	Warren Hall Elevator Upgrade	56,338.08	48,824.40	-	Complete	7,513.68	48,824.40	-	56,338.08	-	-	-
11	Replace Railing for various Parking Lots	28,661.92	26,650.60	-	Complete	2,011.32	26,650.60	-	28,661.92	-	-	-
12	Parking Lot Concrete Repairs & Lot 9 Upgrades RFP 1398	660,742.80	490,290.14	203,300.00	In Progress	(32,847.34)	693,590.14	-	660,742.80	-	-	-
13	24th Avenue Bridge Improvements	29,902.75	2,047.41	27,855.34	In Progress	-	29,902.75	29,902.75	-	-	-	-
		810,645.55	589,037.55	231,155.34		(9,547.34)	820,192.89	64,902.75	745,742.80	-	-	-

AMARILLO - AUXILIARY

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	Annual Roof Replacement RFP for EC Housing (10 Houses)	145,000.00	-	49,875.00	In Progress	95,125.00	49,875.00	145,000.00	-	-	-	-
		145,000.00	-	49,875.00		95,125.00	49,875.00	145,000.00	-	-	-	-

AMARILLO - ALL CAMPUS ONGOING PROJECTS

PROJECT BUDGETING							SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
16	Campus Wide - Other Unplanned	65,016.85	18,056.79	1,600.00	Ongoing	45,360.06	19,656.79	65,016.85	-	-	-	-
16	Campus Wide - Building Drainage Corrections	25,000.00	-	-	Ongoing	25,000.00	-	25,000.00	-	-	-	-
17	Campus Wide - Lighting Upgrades	65,000.00	-	-	Ongoing	65,000.00	-	65,000.00	-	-	-	-
18	Campus Wide - Paint and Small Repairs	60,000.00	8,139.82	9,991.09	Ongoing	41,869.09	18,130.91	60,000.00	-	-	-	-
19	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	10,900.00	11,748.00	Ongoing	77,352.00	22,648.00	100,000.00	-	-	-	-
20	Campus Wide - Carpet and Flooring Replacement	50,000.00	21,092.00	-	Ongoing	28,908.00	21,092.00	50,000.00	-	-	-	-
		365,016.85	58,188.61	23,339.09		283,489.15	81,527.70	365,016.85	-	-	-	-
		1,769,274.20	708,826.76	333,639.64		726,807.80	1,042,466.40	1,023,531.40	745,742.80	-	-	-

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

AMARILLO COLLEGE							
Tax Schedule							
as of March 31, 2024							
		FY 2024				FY 2023	
		Potter County	Randall County	Branch Campuses	Total	Total	
Net Taxable Values		\$8,550,897,995	\$10,098,008,705	\$5,147,252,050	23,796,158,750	\$21,447,112,565	
Tax Rate		\$0.22031	\$0.22031			\$0.22323	
Assessment:							
Maintenance and Op	0.15893	\$13,023,220.10	\$14,847,958.76		27,871,178.87	\$10,178,417	
Bonds Interest and sinking	0.06138	\$5,029,733.37	\$5,734,470.63		10,764,204.00	\$25,267,923	
Branch Campus Maintenance Tax				\$2,420,146	2,420,146.18	\$2,211,396	
Total Assessment		\$18,052,953	\$20,582,429	\$2,420,146	\$41,055,529	\$37,657,736	
Deposits of Current Taxes		17,143,426.21	20,007,726.74	2,289,675.26	39,440,828.21	\$34,234,573	
Current Collection Rate		94.96%	97.21%	94.61%	96.07%	90.91%	
Deposits of Delinquent Taxes		\$197,358	\$98,150	\$26,211	\$321,719	\$274,385	
Penalties & Interest		\$111,349	\$60,486	\$12,346	\$184,181	\$286,966	
						collection rate	collection rate
		Budgeted - Bonds			\$7,937,428	73.74%	\$7,827,891 76.91%
		Budgeted - Maintenance and Operation			\$27,871,179	100.00%	\$26,305,736 104.11%
		Budgeted - Moore County			\$1,383,955	57.18%	\$1,104,602 49.95%
		Budgeted - Deaf Smith County			\$1,036,191	42.82%	\$912,620 41.27%
		Total Budget			\$38,228,753	93.11%	\$36,150,849 96.00%
		Total Collected - Current + Delinquent + Penalty/Interest			\$39,946,728	-	\$34,795,924
		Over (Under) Budget			\$1,717,975		(\$1,354,925)

**Agenda for the Amarillo College Board of Regents Regular Meeting on April 23, 2024**

<b>Amarillo College</b>			
<b>Reserve Analysis FY 2024</b>			
<b>As Of 3/31/2024</b>			
	<b>Balance as of 8/31/2023</b>	<b>Current Fiscal Year Activity</b>	<b>Ending Balance</b>
<b>Encumbered Prior to 8/31/23</b>			
Overlapping Purchase Orders	356,474.85	(362,400.47)	(5,925.62)
<b>Subtotal</b>	356,474.85	(362,400.47)	(5,925.62)
<b>Board Restricted</b>			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	472,064.38	217,453.45	689,517.83
Hereford Campus Designated	1,860,466.59	442,405.19	2,302,871.78
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Sim Central			
Innovation Outpost	(994,282.38)	(611,889.87)	(1,606,172.25)
Rolling Stock	941,175.98	(196,914.02)	744,261.96
SGA	537,443.07	32,379.49	569,822.56
<b>Subtotal</b>	9,875,626.38	(116,565.76)	9,759,060.62
<b>Unrestricted Reserve</b>			
Undesignated Local Maintenance	(1,804,743.11)	3,075,360.29	1,270,617.18
Undesignated Auxiliary	(61,758.88)	(223,949.03)	(285,707.91)
<b>Subtotal</b>	(1,866,501.99)	2,851,411.26	984,909.27
<b>Total</b>	<b>8,365,599.24</b>	<b>2,372,445.03</b>	<b>10,738,044.27</b>
<b>Fiscal Year 2024</b>	8,365,599.24	2,372,445.03	10,738,044.27
<b>Fiscal Year 2023</b>	22,487,942.94	(14,122,343.70)	8,365,599.24
<b>Fiscal Year 2022</b>	27,559,602.72	(5,071,659.78)	22,487,942.94
<b>Fiscal Year 2021</b>	20,480,698.55	7,078,904.17	27,559,602.72
<b>Fiscal Year 2020</b>	23,780,057.00	(3,299,358.45)	20,480,698.55
<b>Fiscal Year 2019</b>	26,516,562.00	(2,736,504.00)	23,780,057.00
<b>Fiscal Year 2018</b>	24,096,277.00	2,420,285.00	26,516,562.00
<b>Fiscal Year 2017</b>	22,979,978.00	1,116,299.00	24,096,277.00
<b>Fiscal Year 2016</b>	26,185,015.00	(3,205,037.00)	22,979,978.00
<b>Fiscal Year 2015</b>	27,440,976.00	(1,255,961.00)	26,185,015.00