

**PUBLIC NOTICE OF MEETING  
AMARILLO COLLEGE BOARD OF REGENTS  
AGENDA FOR REGULAR MEETING  
June 24, 2025  
6:00 p.m.**

The Status Update meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 5:45 p.m. on Tuesday, June 24, 2025, in the Palo Duro Room, College Union Building, 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas 79109.

**Live Stream Link** <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

## **Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025**

### **Mission:**

**Transforming our community and economy through learning, innovation, and achievement.**

**Live Stream Link <https://info.actx.edu/BOR>**

**The Regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:00 p.m. on Tuesday, June 24, 2025, in the Palo Duro Room, College Union Building – 2<sup>nd</sup> floor, on the Washington Street Campus, 2201 S. Washington Street, Amarillo, Texas.**

**The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:**

**1. CALL TO ORDER**

**2. WELCOME**

**3. PLEDGE OF ALLEGIANCE**

**4. PUBLIC COMMENTS**

**5. MINUTES**

Minutes of the special meeting on May 13<sup>th</sup> and regular meeting of May 20<sup>th</sup>, 2025, have been provided to the Regents.

**After discussion, the Board may wish to approve these minutes.**

**6. CONSENT AGENDA**

**A. APPOINTMENTS**

Faculty – attached at page 4

**B. BUDGET AMENDMENTS**

The Budget Amendments for approval by the Board are attached at page 5.

**After discussion, the Board may wish to approve the consent agenda.**

**7. OATH OF OFFICE FOR NEWLY ELECTED REGENT – Ms. Ally Greenwood**

This item is placed on the agenda in order to swear in the newly elected Board of Regent, Mr. Johnny Mize.

**8. FINANCIAL REPORTS – Ms. Tiffani Crosley**

The financial statements for May 2025 are attached at pages 6 through 15.

**After discussion, the Board may wish to accept the financial reports.**

## **Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025**

### **9. INVESTMENT POLICY ANNUAL REVIEW – Mr. Chris Sharp**

Review of the Amarillo College Investment Policy is required annually. The Finance Committee met on June 17, 2025 to review the Policy. A copy of the policy has been included in board materials. There are no changes and the committee recommends approval of the policy.

**After discussion, the Board may wish to approve the Investment Policy.**

### **10. INVESTMENT REPORT – Mr. Chris Sharp**

The Board of Regents will be presented the Quarterly Investment Report for the period March 1, 2025 through May 31, 2025. A copy of the report will be provided to the Regents.

**After discussion, the Board may wish to approve the Quarterly Investment Report.**

### **11. REQUEST FOR PROPOSAL NO. 1423 – EXTERIOR PAINTING SERVICES, AMARILLO COLLEGE, EAST CAMPUS HOUSING – Mr. Chris Sharp**

RFP No. 1423, for services related to Exterior Painting for Amarillo College East Campus Housing was advertised on May 4, 2025 and May 11, 2025. Project documents were obtained by twenty-five (25) contractors, with two (2) contractors submitting proposals. A tabulation of the proposals received is attached at page 16.

Approval of the award being granted to Wardlaw Drywall & Painting, LLC in the amount of \$116,066.00 is requested.

Funds for this project will be covered by the East Campus Housing A&I Budget.

**After discussion, the board may wish to approve RFP No. 1423 – Exterior Painting Services for Amarillo College East Campus Housing.**

### **12. APPROVAL AND ADOPTION OF UPDATES TO THE BOARD OF REGENTS ONLINE POLICY MANUAL. – Mr. Mark White**

This item is placed on the agenda so the regents may review TASB Community College Services Update 49 arising from changes to federal statutes and rules issued by the Texas Higher Education Coordinating Board and other state and federal agencies. The following Local Amarillo College policies will be revised as recommended by the Texas Association of School Boards (TASB) and approved by the Board Policy Committee in response to Update 49:

BCA	Replace	Board Internal Organization: Board Officers and Officials
BCB	Add as amended	Board Internal Organization: Board Committees
BCE	Add	Board Internal Organization: Advisory Committees
CG	Replace	Safety Program
CGF	Add	Safety Program: Security Personnel
CHA	Delete	Site Management: Inspections
DIAB	Replace	Freedom from Discrimination, Harassment, and Retaliation: Other Protected Characteristics
ECC	Replace	Instructional Arrangements: Course Load and Schedules
FFDB	Replace	Freedom from Discrimination, Harassment, and Retaliation: Other Protected Characteristics
FLBC	Add	Student Conduct: Prohibited Organizations and Hazing

## **Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025**

**After discussion, the Board of Regents may wish to approve and adopt the updates to the Board of Regents Policy Manual as described in the materials have been provided to the regents.**

### **13. APPROVAL OF THIRD SUPPLEMENTAL AGREEMENT FOR THE RURAL NURSING EDUCATION CONSORTIUM (RNEC) – Mr. Mark White**

This item is placed on the agenda in order for the Board of Regents to consider approval of the Third Supplemental Agreement for the Rural Nursing Education Consortium Agreement between Amarillo College, Dallam Hartley Counties Hospital District, Deaf Smith Hospital District, Frank Phillips College, Golden Plains Community Hospital, Hemphill County Hospital District, Moore County Hospital District, Ochiltree County Hospital District, and West Texas A&M University. A redlined and clean version of the supplemental agreement as well as a letter from Golden Plains Community Hospital has been provided to the Regents in the materials provided.

**After discussion, the Board of Regents may wish to approve the agreement.**

### **14. SHARPENED IRON STUDIOS – Mr. Mark White**

This item is on the agenda in order for the Board of Regents to discuss the status of the lease agreement with Sharpened Iron Studios and the Amarillo College School for Cinematic Arts.

**After discussion, the Board of Regents may wish to take appropriate action with respect to the relationship with Sharpened Iron Studios.**

### **15. CLOSED SESSION**

There will be a closed session pursuant to Texas Government Code Section 551.071, in order for the Board of Regents to consult with the college attorney on a confidential legal matter.

**No final decision, action, or vote will be taken in closed session.**

### **16. ADJOURNMENT**

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

**NOTE:** The Board of Regents will have dinner at 5:15 p.m. in the College Union Building, 2nd Floor, Room 208. The status update will begin at 5:45 in the Palo Duro Room followed by the regular Meeting at 6:00 in the Palo Duro Room.

**AMARILLO COLLEGE**

**FACULTY APPOINTMENTS**  
**June 24, 2025**

**Diamond, Mistie – Faculty, Associate Degree Nursing**

Effective Date: June 9, 2025  
Salary: \$47,327.34  
Qualifications: Bachelor's Degree  
Experience: 34 years industry  
Replacement for: Kristi McKelvy

**Russell, Keesha – Faculty, Math**

Effective Date: May 10, 2025  
Salary: \$54,805.32  
Qualifications: Master's Degree  
Experience: 17 years teaching, 4 years industry  
Replacement for: Zachary Vick

**Sullivan, Chauna – Faculty, Associate Degree Nursing**

Effective Date: May 31, 2025  
Salary: \$50,106.42  
Qualifications: Master's Degree  
Experience: 5 years industry  
Replacement for: Ruth Whitehead

**Wilson, Carissa – Faculty, Music and Theatre**

Effective Date: May 12, 2025  
Salary: \$50,024.66  
Qualifications: Bachelor's Degree  
Experience: 7 years teaching, 24 years industry  
Replacement for: Monty Downs

**AMARILLO COLLEGE  
BUDGET AMENDMENTS  
June 24, 2025**

**1. Academic Success Center: Ware – transfer of funds to cover expense associated with the cost of the Westlaw resource library.**

Increase Legal Studies – Other Pool	\$10,000.00
Decrease ASC Ware – Other Pool	(\$10,000.00)

**2. Tax Appraisal Collection Exp.– rebate received from PRAD tax accessor and funds placed in Contingency.**

Increase General Contingency – Contingency Pool	\$40,015.72
Decrease Tax App/Coll Exp – Other Pool	(\$40,015.72)

**3. Communications & Marketing – transfer of funds to cover expense associated with commencement due to inflation for multiple vendors.**

Increase Graduation – Other Pool	\$10,000.00
Decrease Communications & Marketing – Supplies Pool	(\$10,000.00)

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

### MAY 2025 FINANCIALS

INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2025 THROUGH MAY 2025											
	May-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
ASSETS											
<b>CURRENT ASSETS</b>											
Cash & Equivalents	\$ 3,887,078	\$ 4,779,452	\$ 7,020,165	\$ 4,122,850	\$ 11,770,778	\$ 23,872,613	\$ 29,238,646	\$ 28,290,406	\$ 8,040,948	\$ 9,287,432	
Short-Term Investments	\$ 19,068,856	\$ 8,325,190	\$ 8,325,190	\$ 8,325,190	\$ 4,924,325	\$ 4,924,325	\$ 4,986,170	\$ 4,986,170	\$ 20,188,928	\$ 15,714,742	
Receivables	\$ 10,780,220	\$ 45,464,352	\$ 37,376,467	\$ 43,482,669	\$ 28,766,816	\$ 11,435,994	\$ (1,241,279)	\$ (751,215)	\$ 5,620,555	\$ 4,432,465	
Inventory	\$ 1,756,635	\$ 1,632,321	\$ 1,598,089	\$ 1,650,484	\$ 2,317,242	\$ 1,784,219	\$ 1,813,940	\$ 1,756,255	\$ 1,813,902	\$ 1,733,404	
Prepaid Expenses and Other Assets	\$ 55,163	\$ 649,889	\$ 263,078	\$ 260,378	\$ 83,937	\$ 43,345	\$ 23,854	\$ (13,203)	\$ (16,828)	\$ (49,841)	
<b>Total Current Assets</b>	<b>\$ 35,547,951</b>	<b>\$ 60,851,203</b>	<b>\$ 54,582,989</b>	<b>\$ 57,841,571</b>	<b>\$ 47,863,098</b>	<b>\$ 42,060,495</b>	<b>\$ 34,821,332</b>	<b>\$ 34,268,413</b>	<b>\$ 35,647,506</b>	<b>\$ 31,118,203</b>	
<b>NON CURRENT ASSETS</b>											
Restricted Cash and Cash Equivalents	\$ 10,565,461	\$ 2,068,695	\$ 1,861,633	\$ 1,923,938	\$ 7,052,382	\$ 3,555,626	\$ 9,252,013	\$ 3,810,184	\$ 2,120,929	\$ 805,552	
Restricted Investments	\$ 20,181,141	\$ 18,974,411	\$ 18,592,058	\$ 18,592,058	\$ 16,780,167	\$ 22,004,486	\$ 9,655,948	\$ 7,937,472	\$ 7,863,013	\$ 8,118,487	
Endowments	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 8,055,706	\$ 3,213,374	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	
Property & Equipment	\$ 166,912,387	\$ 192,182,509	\$ 192,640,835	\$ 192,640,835	\$ 190,870,721	\$ 190,623,155	\$ 190,592,309	\$ 190,021,460	\$ 189,538,404	\$ 189,203,990	
<b>Total Non Current Assets</b>	<b>\$ 208,214,695</b>	<b>\$ 218,938,990</b>	<b>\$ 219,855,746</b>	<b>\$ 219,918,051</b>	<b>\$ 221,464,490</b>	<b>\$ 222,944,487</b>	<b>\$ 214,761,489</b>	<b>\$ 208,530,336</b>	<b>\$ 206,283,566</b>	<b>\$ 204,889,249</b>	
<b>TOTAL ASSETS</b>	<b>\$ 243,762,647</b>	<b>\$ 279,790,193</b>	<b>\$ 274,438,735</b>	<b>\$ 277,759,622</b>	<b>\$ 269,327,588</b>	<b>\$ 265,004,982</b>	<b>\$ 249,582,821</b>	<b>\$ 242,798,749</b>	<b>\$ 241,931,072</b>	<b>\$ 236,007,451</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>											
Deferred Outflows on Net Pension Liability	\$ 7,282,464	\$ 7,282,464	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	
Deferred Outflows related to OPEB	\$ 11,838,189	\$ 11,838,189	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	\$ 10,032,344	
Deferred Charge on Refunding	\$ 1,077,848	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	
<b>TOTAL DEFERRED OUTFLOWS</b>	<b>\$ 20,198,501</b>	<b>\$ 19,960,797</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	<b>\$ 20,334,438</b>	

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2025 THROUGH MAY 2025											
	May-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
LIABILITIES AND NET POSITION											
<b>CURRENT LIABILITIES</b>											
Payables	\$ 2,037,017	\$ 988,192	\$ 754,965	\$ 1,839,590	\$ 898,112	\$ 1,308,868	\$ 1,492,481	\$ 1,915,854	\$ 1,705,334	\$ 1,652,418	
Accrued Compensable Absences - Current	\$ 547,882	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	
Funds Held for Others	\$ (17,336)	\$ (139,684)	\$ (111,608)	\$ 123,544	\$ 82,927	\$ 415,722	\$ 376,778	\$ 48,599	\$ 403,736	\$ 158,217	
Unearned Revenues	\$ 15,325,492	\$ 28,017,155	\$ 25,483,383	\$ 23,039,618	\$ 20,568,725	\$ 18,111,432	\$ 15,667,666	\$ 13,223,901	\$ 14,277,730	\$ 13,719,518	
Bonds Payable - Current Portion	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,425,000	\$ 8,430,000	\$ 8,430,000	\$ 8,430,000	
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,033	\$ 36,033	\$ 36,033	\$ 36,033	\$ 36,033	
Capital Lease Payable	\$ 238,744	\$ 486,391	\$ 238,796	\$ 238,796	\$ 233,146	\$ 230,321	\$ 227,597	\$ 224,873	\$ 222,149	\$ 222,149	
Retainage Payable	\$ 2,031,323	\$ 2,333,515	\$ 2,545,833	\$ 2,647,593	\$ 3,001,640	\$ 3,314,216	\$ 3,346,823	\$ 3,493,020	\$ 3,658,712	\$ 3,733,515	
Other Liabilities	\$ 5,128,611	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,109,109	\$ 5,109,109	
<b>Total Current Liabilities</b>	<b>\$ 33,406,733</b>	<b>\$ 45,602,468</b>	<b>\$ 37,640,030</b>	<b>\$ 41,806,038</b>	<b>\$ 38,701,448</b>	<b>\$ 37,333,490</b>	<b>\$ 35,374,276</b>	<b>\$ 27,985,941</b>	<b>\$ 34,456,465</b>	<b>\$ 33,674,619</b>	
<b>NON CURRENT LIABILITIES</b>											
Accrued Compensable Absences - Long Term	\$ 987,463	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	
Deposits Payable	\$ 211,629	\$ 209,429	\$ 209,404	\$ 208,604	\$ 210,204	\$ 206,629	\$ 207,954	\$ 208,029	\$ 212,669	\$ 212,749	
Bonds Payable	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 86,545,000	\$ 86,270,000	\$ 86,270,000	\$ 86,270,000	
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,114	\$ 258,114	\$ 258,114	\$ 258,114	\$ 258,114	
Capital Lease Payable - LT	\$ 616,963	\$ 136,424	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	
Unamortized Debt Premium	\$ 13,997,492	\$ 19,159,978	\$ 18,361,205	\$ 17,562,433	\$ 16,763,661	\$ 15,964,888	\$ 15,166,116	\$ 14,367,343	\$ 13,568,571	\$ 12,769,798	
Net Pension Liability	\$ 17,978,415	\$ 17,978,415	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	
Net OPEB Liability	\$ 54,092,619	\$ 54,092,619	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	
<b>Total Non Current Liabilities</b>	<b>\$ 182,584,581</b>	<b>\$ 187,208,540</b>	<b>\$ 189,487,133</b>	<b>\$ 188,687,561</b>	<b>\$ 187,890,389</b>	<b>\$ 187,346,155</b>	<b>\$ 178,393,708</b>	<b>\$ 177,320,011</b>	<b>\$ 176,525,878</b>	<b>\$ 175,727,186</b>	
<b>TOTAL LIABILITIES</b>	<b>\$ 215,991,313</b>	<b>\$ 232,811,007</b>	<b>\$ 227,127,163</b>	<b>\$ 230,493,599</b>	<b>\$ 226,591,837</b>	<b>\$ 224,679,645</b>	<b>\$ 213,767,984</b>	<b>\$ 205,305,952</b>	<b>\$ 210,982,343</b>	<b>\$ 209,401,805</b>	

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE											
INTERNAL UNAUDITED STATEMENT OF NET POSITION											
FISCAL YEAR 2025 THROUGH MAY 2025											
	May-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	
<b>Deferred Inflows</b>											
Deferred Inflows of Resources	\$ 2,362,168	\$ 2,362,168	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	
Deferred Inflows related to OPEB	\$ 21,298,641	\$ 21,298,641	\$ 19,089,710	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	
<b>TOTAL DEFERRED INFLOWS</b>	<b>\$ 23,660,809</b>	<b>\$ 23,660,809</b>	<b>\$ 20,631,870</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	<b>\$ 20,031,521</b>	
<b>NET POSITION</b>											
<b>Capital Assets</b>											
Net Investment in Capital Assets	\$ 143,746,016	\$ 169,251,308	\$ 169,679,516	\$ 169,679,516	\$ 167,942,989	\$ 167,700,220	\$ 175,517,097	\$ 175,218,973	\$ 174,739,117	\$ 174,405,794	
<b>Restricted</b>											
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (63,716,907)	\$ (77,508,486)	\$ (79,188,034)	\$ (80,216,357)	\$ (83,960,216)	\$ (86,980,566)	\$ (87,972,328)	\$ (90,223,716)	\$ (91,956,928)	\$ (93,810,834)	
Expendable: Debt Service	\$ 1,042,628	\$ 3,342,465	\$ 4,143,581	\$ 4,942,353	\$ 5,748,663	\$ 6,549,830	\$ (2,387,383)	\$ (1,572,463)	\$ (760,143)	\$ 48,755	
Other, Primary Donor Restrictions	\$ 8,397,212	\$ 10,070,738	\$ 11,349,719	\$ 11,943,967	\$ 13,700,683	\$ 14,480,324	\$ 14,104,757	\$ 14,300,903	\$ 14,182,363	\$ 14,132,891	
<b>Unrestricted</b>											
Unrestricted	\$ (67,659,924)	\$ (64,376,851)	\$ (65,458,181)	\$ (61,280,539)	\$ (62,893,450)	\$ (63,621,536)	\$ (65,644,389)	\$ (67,616,220)	\$ (67,452,764)	\$ (70,368,043)	
<b>TOTAL NET POSITION</b>	<b>\$ 24,309,026</b>	<b>\$ 43,279,174</b>	<b>\$ 43,026,600</b>	<b>\$ 47,568,939</b>	<b>\$ 43,038,669</b>	<b>\$ 40,628,273</b>	<b>\$ 36,117,754</b>	<b>\$ 32,607,477</b>	<b>\$ 31,251,646</b>	<b>\$ 26,908,563</b>	

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 1													
FISCAL YEAR 2025 THROUGH MAY 2025													
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD	
<b>OPERATING REVENUES</b>													
Tuition and Fees	\$ 20,849,498	\$ 13,068,151	\$ 9,467,103	\$ 26,566	\$ 3,531,162	\$ 4,121,825	\$ 641,768	\$ 284,684	\$ 137,448	\$ 2,336,380	\$ 693,820	\$ 21,240,756	
Federal Grants and Contracts	\$ 2,380,340	\$ 5,495,306	\$ 0	\$ 90,391	\$ 202,083	\$ 610,524	\$ 270,757	\$ 266,276	\$ 573,096	\$ 263,521	\$ 99,906	\$ 2,376,555	
State Grants and Contracts	\$ 2,170,698	\$ 2,070,596	\$ 1,252,434	\$ 251,864	\$ 146,542	\$ 303,751	\$ 224,389	\$ 1,069,022	\$ 247,762	\$ 395,253	\$ 406,428	\$ 4,297,445	
Local Grants and Contracts	\$ 1,827,489	\$ 2,437,512	\$ 204,210	\$ 202,800	\$ 202,236	\$ 204,872	\$ 202,134	\$ 202,647	\$ 202,227	\$ 202,316	\$ 204,538	\$ 1,827,980	
Nongovernmental grants and contracts	\$ 2,830,218	\$ 2,587,586	\$ 457,174	\$ 96,818	\$ 7,205	\$ 913,953	\$ 567,878	\$ 62,134	\$ 420,537	\$ 70,313	\$ 34,956	\$ 2,630,967	
Sales and Services of Educational Activities	\$ 177,044	\$ 265,768	\$ 35,243	\$ 19,794	\$ 3,020	\$ 42,646	\$ 38,600	\$ 25,744	\$ 25,891	\$ 35,405	\$ 38,768	\$ 265,112	
Auxiliary Enterprises (net of discounts)	\$ 5,014,586	\$ 7,584,764	\$ 464,639	\$ 608,357	\$ 305,870	\$ 493,204	\$ 1,348,858	\$ 430,692	\$ 612,885	\$ 430,410	\$ 545,433	\$ 5,240,348	
Other Operating Revenues	\$ 2,563,350	\$ 2,034,141	\$ 820,729	\$ 134,147	\$ 201,565	\$ 501,584	\$ 57,519	\$ 84,632	\$ 374,270	\$ 108,971	\$ 174,113	\$ 2,457,529	
<b>Total Operating Revenues</b>	<b>\$ 37,813,224</b>	<b>\$ 35,543,823</b>	<b>\$ 12,701,533</b>	<b>\$ 1,430,737</b>	<b>\$ 4,599,682</b>	<b>\$ 7,192,358</b>	<b>\$ 3,351,903</b>	<b>\$ 2,425,832</b>	<b>\$ 2,594,116</b>	<b>\$ 3,842,570</b>	<b>\$ 2,197,960</b>	<b>\$ 40,336,692</b>	
<b>NON OPERATING REVENUES</b>													
State Appropriations	\$ 14,007,698	\$ 22,662,891	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,572,511	\$ 1,458,613	\$ 1,458,613	\$ 13,241,415	
Taxes for maintenance and operations	\$ 20,673,704	\$ 27,699,777	\$ 2,246,905	\$ 2,251,149	\$ 2,241,738	\$ 2,257,740	\$ 2,268,325	\$ 2,288,931	\$ 2,281,797	\$ 1,807,713	\$ 2,262,968	\$ 19,907,265	
Taxes for general obligation bonds	\$ 8,101,094	\$ 10,813,118	\$ 800,388	\$ 801,884	\$ 798,772	\$ 802,547	\$ 801,916	\$ 803,924	\$ 811,933	\$ 809,352	\$ 805,568	\$ 7,236,284	
Federal revenue, non-operating	\$ 11,331,413	\$ 24,114,520	\$ 601	\$ 212,541	\$ 553,688	\$ 153,765	\$ 9,547,093	\$ 49,820	\$ 82,106	\$ 283,482	\$ 2,749,866	\$ 13,632,962	
Gifts	\$ 295,967	\$ 418,673	\$ 1,327,466	\$ 2,261,480	\$ 62,305	\$ 1,114,300	\$ 1,123,582	\$ 31,816	\$ 12,705	\$ 9,627	\$ 415,922	\$ 6,359,202	
Investment Income	\$ 2,198,391	\$ 3,432,885	\$ 145,152	\$ (88,639)	\$ -	\$ 167,413	\$ 174,516	\$ 433,019	\$ (99,134)	\$ 95,526	\$ 344,720	\$ 1,172,575	
Interest on Capital Debt	\$ (1,939,461)	\$ (3,329,886)	\$ 145,467	\$ (1,000)	\$ -	\$ -	\$ (750)	\$ (1,926,058)	\$ (13,906)	\$ -	\$ -	\$ (1,796,247)	
Loss on Disposal of Fixed Assets	\$ 65,385	\$ 131,053	\$ 206	\$ (563)	\$ -	\$ 27,937	\$ 1,972	\$ -	\$ -	\$ (17,822)	\$ (2,079)	\$ 9,651	
Misc. Income	\$ -	\$ (4,654)	\$ -	\$ 12,469	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,469	
Other State Revenue	\$ -	\$ 475,970	\$ -	\$ -	\$ -	\$ 57,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 57,310	
<b>Total Non Operating Revenues</b>	<b>\$ 54,734,191</b>	<b>\$ 86,414,346</b>	<b>\$ 6,124,798</b>	<b>\$ 6,907,935</b>	<b>\$ 5,115,116</b>	<b>\$ 6,039,624</b>	<b>\$ 15,375,267</b>	<b>\$ 3,140,065</b>	<b>\$ 4,648,012</b>	<b>\$ 4,446,491</b>	<b>\$ 8,035,578</b>	<b>\$ 59,832,886</b>	
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	
<b>TOTAL REVENUE</b>	<b>\$ 92,547,415</b>	<b>\$ 121,958,169</b>	<b>\$ 18,826,331</b>	<b>\$ 8,338,672</b>	<b>\$ 9,714,798</b>	<b>\$ 13,193,062</b>	<b>\$ 18,727,170</b>	<b>\$ 5,565,897</b>	<b>\$ 7,242,128</b>	<b>\$ 8,289,061</b>	<b>\$ 10,233,538</b>	<b>\$ 100,130,657</b>	

# Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE												
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 2												
FISCAL YEAR 2025 THROUGH MAY 2025												
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD
<b>OPERATING EXPENSES</b>												
Cost of Sales	\$ 1,471,562	\$ 2,725,159	\$ 286,144	\$ 243,957	\$ 1,769	\$ 31,620	\$ 725,284	\$ 68,605	\$ 195,139	\$ 23,673	\$ 241,011	\$ 1,817,202
Salary, Wages & Benefits		\$ -										
Administrators	\$ 6,143,937	\$ 8,062,311	\$ 190,510	\$ 514,897	\$ 313,291	\$ 839,172	\$ 542,660	\$ 509,029	\$ 517,996	\$ 518,461	\$ 704,512	\$ 4,650,526
Classified	\$ 16,130,358	\$ 22,509,197	\$ 777,550	\$ 1,785,422	\$ 963,275	\$ 3,455,341	\$ 1,803,999	\$ 1,874,842	\$ 1,868,080	\$ 1,919,906	\$ 2,810,523	\$ 17,258,938
Faculty	\$ 14,079,686	\$ 19,868,292	\$ 744,669	\$ 1,696,340	\$ 883,579	\$ 2,909,857	\$ 1,156,235	\$ 1,558,504	\$ 1,730,874	\$ 1,682,080	\$ 2,233,998	\$ 14,596,136
Student Salary	\$ 612,773	\$ 809,825	\$ 61,166	\$ 90,683	\$ 34,860	\$ 169,924	\$ 33,584	\$ 89,984	\$ 82,250	\$ 106,347	\$ 135,721	\$ 804,518
Temporary (Contract) Labor	\$ 473,113	\$ 783,691	\$ 42,961	\$ 60,087	\$ 933	\$ 22,989	\$ 56,732	\$ 17,387	\$ 66,046	\$ 73,559	\$ 61,429	\$ 402,122
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,675	\$ -	\$ 1,858	\$ 4,159	\$ 17,487	\$ 31,179
Employee Benefits	\$ 9,307,559	\$ 15,536,696	\$ 686,286	\$ 1,068,288	\$ 578,860	\$ 1,722,091	\$ 1,005,445	\$ 1,039,606	\$ 1,075,136	\$ 1,083,850	\$ 1,289,065	\$ 9,548,628
<b>Dept Operating Expenses</b>		\$ -										
Professional Fees	\$ 16,363,678	\$ 6,813,778	\$ 128,744	\$ 3,576,206	\$ 1,087,091	\$ 4,394,918	\$ 3,337,375	\$ 1,488,259	\$ 2,498,694	\$ 1,881,085	\$ 1,896,704	\$ 20,289,077
Supplies	\$ 5,962,205	\$ 5,822,856	\$ 172,332	\$ 502,787	\$ 40,604	\$ 575,573	\$ 596,142	\$ 412,227	\$ 555,661	\$ 404,930	\$ 468,984	\$ 3,729,239
Travel	\$ 1,015,451	\$ 1,274,839	\$ 16,685	\$ 92,874	\$ 12,886	\$ 197,363	\$ 161,784	\$ 83,517	\$ 100,409	\$ 87,263	\$ 136,739	\$ 889,520
Property Insurance	\$ 1,652,209	\$ 1,653,209	\$ 1,644,085	\$ 1,073	\$ 77	\$ 1,053	\$ -	\$ 15,248	\$ -	\$ -	\$ -	\$ 1,661,536
Liability Insurance	\$ 131,005	\$ 163,001	\$ 20,219	\$ 4,422	\$ -	\$ 30,450	\$ -	\$ 172	\$ -	\$ -	\$ -	\$ 55,262
Maintenance & Repairs	\$ 2,855,353	\$ 3,375,145	\$ 1,313,341	\$ 960,540	\$ 36,298	\$ 268,843	\$ 146,419	\$ 434,143	\$ 140,019	\$ 258,472	\$ 57,216	\$ 3,615,290
Utilities	\$ 1,568,366	\$ 2,244,867	\$ 35,607	\$ 194,412	\$ 133,245	\$ 183,839	\$ 221,744	\$ 214,931	\$ 220,545	\$ 120,545	\$ 169,652	\$ 1,494,520
Scholarships & Fin Aid	\$ 13,522,889	\$ 16,850,297	\$ 1,176,851	\$ 539,304	\$ 162,522	\$ 373,385	\$ 10,190,481	\$ 1,332,531	\$ 546,355	\$ 555,161	\$ 3,280,052	\$ 18,156,641
Advertising	\$ 308,297	\$ 481,757	\$ 34,059	\$ 22,172	\$ 1,042	\$ 59,338	\$ 20,880	\$ 30,139	\$ 51,991	\$ 33,625	\$ 78,248	\$ 331,494
Lease/Rentals	\$ 275,902	\$ 368,432	\$ 12,953	\$ 28,616	\$ 22,488	\$ 28,474	\$ 24,688	\$ 41,328	\$ 25,787	\$ 27,488	\$ 26,841	\$ 238,662
Interest Expense	\$ 4,261	\$ 1,490	\$ -	\$ 526	\$ -	\$ 526	\$ 263	\$ 253	\$ 253	\$ 253	\$ -	\$ 2,074
Depreciation	\$ 5,504,232	\$ 7,681,368	\$ -	\$ -	\$ -	\$ 2,632,187	\$ 666,433	\$ 670,310	\$ 672,051	\$ 673,331	\$ 676,300	\$ 5,990,612
Memberships	\$ 172,401	\$ 299,733	\$ 56,411	\$ 27,129	\$ 13,769	\$ 16,194	\$ 9,170	\$ 10,750	\$ 5,282	\$ 49,617	\$ 9,337	\$ 197,660
Property Taxes	\$ 343,753	\$ 343,753	\$ -	\$ -	\$ 80,256	\$ -	\$ 303,220	\$ -	\$ (1,800)	\$ -	\$ 1,207	\$ 382,883
Institutional Support	\$ 479,245	\$ 1,036,627	\$ 25,813	\$ 47,744	\$ 21,776	\$ 98,103	\$ 37,017	\$ 43,687	\$ 39,063	\$ 74,548	\$ 42,832	\$ 430,581
Other Miscellaneous Disbursements	\$ 778,504	\$ 774,417	\$ 73,218	\$ 298,380	\$ 29,944	\$ 68,988	\$ 61,812	\$ 98,332	\$ 42,052	\$ 54,706	\$ 45,003	\$ 772,436
<b>Capital Expenses - Less than \$1000</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Land and Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 56,329	\$ 86,787	\$ 5,742	\$ -	\$ -	\$ 7,304	\$ 28,525	\$ 42,633	\$ 64,882	\$ 8,436	\$ 34,564	\$ 192,087
Computer Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ 3,695	\$ 3,695	\$ -	\$ 2,917	\$ -	\$ 2,764	\$ -	\$ -	\$ -	\$ 3,399	\$ -	\$ 9,079
Office Equipment & Furnishing	\$ 29,915	\$ 37,094	\$ -	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,601
Television Station Equipment	\$ 16,312	\$ 20,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Sources</b>		0								0		
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 467,894	\$ 511,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 253,784	\$ -	\$ -	\$ 253,784
<b>TOTAL EXPENSE</b>	\$ 99,733,883	\$ 120,150,829	\$ 7,505,344	\$ 11,762,377	\$ 4,418,565	\$ 18,090,296	\$ 21,137,567	\$ 10,076,416	\$ 10,752,405	\$ 9,644,892	\$ 14,417,426	\$ 107,805,287
<b>CHANGE IN NET POSITION</b>	\$ (7,186,468)	\$ 1,807,340	\$ 11,320,987	\$ (3,423,705)	\$ 5,296,233	\$ (4,897,234)	\$ (2,410,397)	\$ (4,510,519)	\$ (3,510,277)	\$ (1,355,831)	\$ (4,183,888)	\$ (7,674,630)

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE													
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION Page 3													
FISCAL YEAR 2025 THROUGH MAY 2025													
	Fiscal 2024 YTD May-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Mar-25	2025 Apr-25	2025 May-25	2025 Fiscal 2025 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated													
Capital Expenses - Exceeds \$5000 - Capitalized													
Land and Improvements	\$ -	\$ 1,763,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Buildings	\$ 98,952	\$ 24,184,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 159,195	\$ 159,195	
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Classroom Equipment	\$ 1,050,852	\$ 1,555,824	\$ 16,778	\$ 74,730	\$ 134,989	\$ 374,601	\$ 55,460	\$ 267,283	\$ 12,086	\$ 88,369	\$ 296,628	\$ 1,320,925	
Computer Related	\$ -	\$ 79,997	\$ -	\$ -	\$ -	\$ 39,812	\$ 33,919	\$ -	\$ -	\$ -	\$ -	\$ 73,731	
Library Books	\$ 5,903	\$ 18,974	\$ -	\$ 2,414	\$ -	\$ 394	\$ -	\$ 1,559	\$ -	\$ -	\$ -	\$ 4,367	
Maintenance & Grounds	\$ 47,965	\$ 62,965	\$ -	\$ 28,697	\$ 10,564	\$ -	\$ -	\$ -	\$ 24,628	\$ -	\$ -	\$ 63,889	
Office Equipment & Furnishing	\$ 3,383	\$ 38,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Television Station Equipment	\$ 45,780	\$ 104,548	\$ -	\$ -	\$ -	\$ -	\$ 282,297	\$ 6,903	\$ 64,489	\$ 48,231	\$ 48,428	\$ 450,348	
Vehicles	\$ 635,783	\$ 715,897	\$ 3,088	\$ (3,088)	\$ 3,088	\$ 80,303	\$ 47,190	\$ 363,719	\$ -	\$ 71,973	\$ -	\$ 566,273	
Donations	\$ -	\$ 755,213	\$ 111,049	\$ -	\$ 4,903.6	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,952	
TOTAL CAPITALIZED EXPENDITURES	\$ 1,888,618	\$ 29,280,353	\$ 130,915	\$ 102,753	\$ 153,545	\$ 495,110	\$ 418,867	\$ 639,464	\$ 101,202	\$ 208,573	\$ 504,252	\$ 2,754,681	

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of May 31, 2025 - Page 1													
AMARILLO - ALL CAMPUSES													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	30,000.00	667.00	-	147.00	In Progress	29,186.00	814.00	30,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	60,000.00	64,289.00	-	-	In Progress	(4,289.00)	64,289.00	60,000.00	-	-	-	-
3	College-wide Tree Trimming RFP # 1419	75,000.00	-	-	-	In Progress	75,000.00	-	75,000.00	-	-	-	-
		165,000.00	64,956.00	-	147.00		99,897.00	65,103.00	165,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
4	MCCT Welding Tank Storage	20,000.00	-	-	-	Not Started	20,000.00	-	20,000.00	-	-	-	-
5	Moore County Paint & Small Repairs	30,000.00	35,225.67	-	-	In Progress	(5,225.67)	35,225.67	30,000.00	-	-	-	-
6	Moore County Other Unplanned	10,000.00	5,138.19	-	-	In Progress	4,861.81	5,138.19	10,000.00	-	-	-	-
7	Moore LED Lighting Upgrades	12,000.00	2,993.85	-	-	In Progress	9,006.15	2,993.85	12,000.00	-	-	-	-
		72,000.00	43,357.71	-	-		28,642.29	-	72,000.00	-	-	-	-
HEREFORD - HEREFORD CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Front Counter Security Glass	3,500.00	-	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
9	Hereford LED Lighting Upgrades	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
10	Hereford Parking Lot Seal Coat & Repairs	36,000.00	17,748.50	-	-	In Progress	18,251.50	-	36,000.00	-	-	-	-
11	Hereford Carpet & Flooring Replacement	5,000.00	-	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
12	Hereford Paint & Small Repairs	2,000.00	3,156.46	-	37.99	In Progress	(1,194.45)	3,194.45	2,000.00	-	-	-	-
13	Hereford Other Unplanned Projects	5,000.00	6,151.00	-	764.63	In Progress	(1,915.63)	6,915.63	5,000.00	-	-	-	-
		53,500.00	27,055.96	-	802.62		25,641.42	10,110.08	53,500.00	-	-	-	-

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of May 31, 2025 - Page 2													
AMARILLO - DOWNTOWN													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	SIS Plumbing Line Installation	327.22	327.22	-	-	In Progress	-	327.22	327.22	-	-	-	-
		327.22	327.22	-	-		-	327.22	327.22	-	-	-	-
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Chip Seal East Campus Roads	425,000.00	-	-	-	Not Started	425,000.00	-	425,000.00	-	-	-	-
16	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	285,108.80	-	-	Complete	-	285,108.80	-	285,108.80	-	-	-
		425,000.00	-	-	-		425,000.00	-	425,000.00	-	-	-	-
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Plumbing Line Installation at Opera Houses	11,300.00	11,300.00	-	-	Complete	-	11,300.00	11,300.00	-	-	-	-
18	College Union Building Signage RFP # 1407	128,380.00	49,208.18	-	-	In Progress	79,171.82	49,208.18	128,380.00	-	-	-	-
19	RFP # 1398 Parking Lot Repairs & Lot 9 Upgrades	7,048.15	7,068.15	-	-	Complete	(20.00)	7,068.15	7,048.15	-	-	-	-
20	Durrett Hall Building Improvements	30,000.00	1,700.00	-	20,811.00	In Progress	7,489.00	22,511.00	30,000.00	-	-	-	-
21	Engineering Building Improvements	20,000.00	1,550.00	-	-	In Progress	18,450.00	1,550.00	20,000.00	-	-	-	-
		196,728.15	70,826.33	-	20,811.00		105,090.82	91,637.33	196,728.15	-	-	-	-
AMARILLO - AUXILIARY													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
22	East Campus Housing Siding for Residential Housing	110,000.00	-	-	-	Not Started	110,000.00	-	110,000.00	-	-	-	-
23	East Campus Housing Exterior Painting RFP # 1423	100,000.00	-	-	1,110.61	In Progress	98,889.39	1,110.61	100,000.00	-	-	-	-
24	East Campus Housing Other Unplanned	30,000.00	14,395.37	-	-	In Progress	15,604.63	14,395.37	30,000.00	-	-	-	-
25	Hagy Paint & Small Repairs	7,000.00	12,765.52	-	-	In Progress	(5,765.52)	12,765.52	7,000.00	-	-	-	-
26	Hagy Other Unplanned	5,000.00	1,150.00	-	-	In Progress	3,850.00	1,150.00	5,000.00	-	-	-	-
		252,000.00	28,310.89	-	1,110.61		222,578.50	29,421.50	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
27	Campus Wide - Other Unplanned	66,324.63	85,526.79	-	6,946.25	Ongoing	(26,148.41)	92,473.04	66,324.63	-	-	-	-
28	Campus Wide - Building Drainage Corrections	25,000.00	19,106.82	-	2,407.47	Ongoing	3,485.71	21,514.29	25,000.00	-	-	-	-
29	Campus Wide - LED Lighting Upgrades	55,000.00	19,928.28	-	3,352.77	Ongoing	31,718.95	23,281.05	55,000.00	-	-	-	-
30	Campus Wide - Paint and Small Repairs	60,000.00	43,966.00	-	11,688.90	Ongoing	4,345.10	55,654.90	60,000.00	-	-	-	-
31	Campus Wide - Parking Lot Seal Coat & Repairs	100,000.00	500.00	-	-	Ongoing	99,500.00	500.00	100,000.00	-	-	-	-
32	Campus Wide - Carpet and Flooring Replacement	50,000.00	70,147.53	-	-	Ongoing	(20,147.53)	70,147.53	50,000.00	-	-	-	-
		356,324.63	239,175.42	-	24,395.39		92,753.82	263,570.81	356,324.63	-	-	-	-
		1,143,380.00	375,284.97	-	45,353.39		722,741.64	420,638.36	1,143,380.00	-	-	-	-
		-	-	-	-		-	(0.00)	-	-	-	-	-

**Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025**

AMARILLO COLLEGE											
Tax Schedule											
As of May 31, 2025											
			FY 2025						FY 2024		
			Potter		Randall		Branch				
			County		County		Campuses		Total		
Net Taxable Values			\$9,269,830,439		\$11,112,295,455		\$5,631,022,774	26,013,148,668	\$23,796,158,750		
Tax Rate			\$0.21556		\$0.21556				\$0.22031		
Assessment:											
Maintenance and Operation -	0.15893		\$14,732,561		\$17,660,792			\$32,393,353	\$27,871,179		
Bonds Interest and sinking	0.05663		\$5,249,486		\$6,292,873			\$11,542,359	\$10,764,204		
Branch Campus Maintenance Tax							\$2,424,328	\$2,424,328	\$2,420,146		
Total Assessment			\$19,982,046		\$23,953,665		\$2,424,328	\$46,360,039	\$41,055,529		
Current Collection Rate			92.18%		90.34%		102.01%	91.74%	98.70%		
Deposits of Current Taxes			18,420,196.42		21,638,717.45		2,473,142.05	42,532,055.92	\$40,521,831		
Deposits of Delinquent Taxes			\$212,644		119,299.81		\$31,786	\$363,730	\$425,119		
Penalties & Interest			\$168,886		\$60,167		\$10,551	\$239,604	\$380,681		
								collection			
								rate	collection		
									rate		
			Budgeted - Maintenance and Operation					\$32,393,353	100.00%	\$26,900,856	96.52%
			Budgeted - Bonds					\$11,538,216	99.96%	\$7,937,428	73.74%
			Budgeted - Moore County					\$1,394,186	57.51%	\$1,383,955	57.18%
			Budgeted - Deaf Smith County					\$1,030,143	42.49%	\$1,036,191	42.82%
			Total Budget					\$46,355,897	99.99%	\$37,258,430	90.75%
			Total Collected + Current + Delinquent + Penalty/Interest					\$43,135,389		\$41,327,630	
			Over (Under) Budget					(\$3,220,508)		\$4,069,201	

## Agenda for the Amarillo College Board of Regents Regular Meeting on June 24, 2025

<b>Amarillo College</b>			
<b>Reserve Analysis FY 2025</b>			
<b>As Of 5/31/2025</b>			
	<b>Balance as of</b>	<b>Current Fiscal</b>	<b>Ending</b>
<b>Encumbered Prior to 8/31/24</b>	<b>8/31/2024</b>	<b>Year Activity</b>	<b>Balance</b>
Overlapping Purchase Orders	114,884.45	(533,857.42)	(418,972.97)
<b>Subtotal</b>	114,884.45	(533,857.42)	(418,972.97)
<b>Board Restricted</b>			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	613,654.61	508,411.02	1,122,065.63
Hereford Campus Designated	1,627,011.96	1,300,995.52	2,928,007.48
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(2,124,455.50)	(249,724.77)	(2,374,180.27)
Rolling Stock	580,644.16	(195,637.32)	385,006.84
SGA	607,475.12	78,147.87	685,622.99
<b>Subtotal</b>	8,363,089.09	1,442,192.32	9,805,281.41
<b>Unrestricted Reserve</b>			
Undesignated Local Maintenance	858,680.59	1,768,188.61	2,626,869.20
Undesignated Auxiliary	(886,367.39)	(950,018.36)	(1,836,385.75)
<b>Subtotal</b>	(27,686.80)	818,170.25	790,483.45
<b>Total</b>	8,450,286.74	1,726,505.15	10,176,791.89
<b>Fiscal Year 2025</b>			
	8,450,286.74	1,726,505.15	10,176,791.89
<b>Fiscal Year 2024</b>			
	8,365,599.24	84,687.50	8,450,286.74
<b>Fiscal Year 2023</b>			
	22,487,942.94	(14,122,343.70)	8,365,599.24
<b>Fiscal Year 2022</b>			
	27,559,602.72	(5,071,659.78)	22,487,942.94
<b>Fiscal Year 2021</b>			
	20,480,698.55	7,078,904.17	27,559,602.72
<b>Fiscal Year 2020</b>			
	23,780,057.00	(3,299,358.45)	20,480,698.55
<b>Fiscal Year 2019</b>			
	26,516,562.00	(2,736,504.00)	23,780,057.00
<b>Fiscal Year 2018</b>			
	24,096,277.00	2,420,285.00	26,516,562.00
<b>Fiscal Year 2017</b>			
	22,979,978.00	1,116,299.00	24,096,277.00
<b>Fiscal Year 2016</b>			
	26,185,015.00	(3,205,037.00)	22,979,978.00
<b>Fiscal Year 2015</b>			
	27,440,976.00	(1,255,961.00)	26,185,015.00

Exterior Painting Services	
For	
For Amarillo College, East Campus Housing	
Amarillo, Texas	
Proposal Number 1423	
June 17, 2025	
Contractor	Proposal
Prowall, Inc.	\$133,000.00
Wardlaw Drywall & Painting, LLC.	\$116,066.00