

**PUBLIC NOTICE OF MEETING
AMARILLO COLLEGE BOARD OF REGENTS
AGENDA FOR REGULAR MEETING
March 25, 2025
6:30 p.m.**

Notice is hereby given that a regular meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, March 25, 2025, at the Innovation Outpost, Bradley Center, Room 161, 1220 South Polk Street, Amarillo Texas.

Live Stream Link <https://info.actx.edu/BOR>

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

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If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

Mission:

Transforming our community and economy through learning, innovation, and achievement.

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The Regular Meeting of the Board of Regents of the Amarillo Junior College District will be held beginning at 6:30 p.m. on Tuesday, March 25, 2025, at the Innovation Outpost, 1220 South Polk Street, Bradley Center, Room 161, Amarillo, Texas.

The subjects to be discussed, considered, or upon which any formal action may be taken are as follows:

1. CALL TO ORDER

2. WELCOME

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENTS

5. MINUTES

Minutes of the regular meeting of February 25, 2025 are included in Board materials.

After discussion, the Board may wish to approve these minutes.

6. CONSENT AGENDA

A. APPOINTMENTS

Faculty – None

B. BUDGET AMENDMENTS

The Budget Amendments for approval by the Board are attached at page 3.

After discussion, the Board may wish to approve the consent agenda.

7. PURCHASE OF HSI STEM GRANT EQUIPMENT – Dr. Frank Sobey

The HSI STEM Grant (P031C210026) requests board approval to purchase Smart Boards and document cameras totaling \$117,435.70 for classrooms in Engineering and Durrett. These Smart Boards will replace the current dated equipment in those classrooms and provide support for the Math course redesign undertaken in Year 4 of the grant (10/1/2024-9/30/2025). This equipment purchase was approved by the Department of Education on 12/11/2024.

After discussion, the Board may wish to approve the purchase of HSI STEM grant equipment.

8. CONSIDERATION OF APPROVING INTERLOCAL AGREEMENT WITH THE AMARILLO INDEPENDENT SCHOOL DISTRICT – Chris Sharp

Amarillo College's Community Enrichment & Wellness Program is requesting permission from the Board of Regents to enter into a local agreement with the AISD. The agreement, on pages 4-8, is for use of AmTech as the venue for Kid's College over the summer. The subject of this Agreement is necessary for the benefit of the public; and, that each party has the legal authority to perform and to provide the governmental function or service which is the subject matter of this Agreement,

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and, that the division of cost fairly compensates the performing party for the services performed under this Agreement; and, the performance of this Agreement is in the common interest of both parties.

After discussion, the Board of Regents may wish to approve this agreement and authorize Chris Sharp to execute the required documents.

9. INVITATION TO BID PACKAGE NO. 1420 - BEST VALUE INVITATION FOR BID FOR ONE USED SEMI FOR TRUCKING OPERATIONS AT AMARILLO COLLEGE – Chris Sharp

IFB No. 1420, best value invitation for bid for one used semi, was advertised in the Amarillo Globe News on February 16, 2024 and February 23, 2024.

Bid Documents were obtained by one (1) company, with one (1) company proposal submitted. A tabulation of the proposals received is attached at page 9.

Approval of the award being granted to Bruckner's for \$68,000.00 is requested.

After discussion, the Board may wish to approve IFB No. 1420 – Best Value Invitation for Bid for One Used Semi for Trucking Operations at Amarillo College.

10. INVESTMENT REPORT – Chris Sharp

The Board of Regents will be presented the Quarterly Investment Report for the period December 1, 2024 through February 28, 2025. A copy of the report will be provided to the Regents.

After discussion, the Board may wish to approve the Quarterly Investment Report.

11. FINANCIAL REPORTS – Chris Sharp

The financial statements for February 2025 are attached at pages 10 through 19.

After discussion, the Board may wish to accept the financial reports.

12. ADJOURNMENT

NOTE: The Board of Regents will have dinner at 5:15 p.m. in Room 114. The status update will begin at 5:45 Room 114 followed by the regular Meeting at 6:30 in the Room 161.

If during the course of the meeting, any discussion of any item on the agenda or any other permitted matter(s) should be held in closed meeting, the Board will convene in such closed meeting in accordance with the applicable section of the Texas Government Code, Title 5, Chapter 551 et seq.

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**AMARILLO COLLEGE
BUDGET AMENDMENTS
March 25, 2025**

- 1. Center for Teaching and Learning – transfer of funds to cover expense of Anthology Blackboard invoice for Prison Education use.**

Increase Academic Outreach Support Services – Other Pool	\$20,553.36
Decrease Center for Teaching & Learning – Appointed Personnel Pool	(\$20,553.36)

- 2. Truck Driving – transfer of funds to cover expense of fuel.**

Increase Truck Driving Academic – Supplies Pool	\$10,000.00
Decrease TXDOT Contracted CE – Other Pool	(\$10,000.00)

- 3. Automotive Technology – utilizing salary savings to cover expense of Contract Training Coordinator for remainder of FY25.**

Increase Heavy Equipment Training – Appointed Personnel Pool	\$33,384.62
Decrease Automotive – Appointed Personnel Pool	(\$33,384.62)

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

STATE OF TEXAS)
COUNTY OF POTTER)

**INTERLOCAL AGREEMENT
BETWEEN AMARILLO COLLEGE AND
THE AMARILLO INDEPENDENT SCHOOL DISTRICT
(specifically for the AC Kids' College)**

RECITALS

WHEREAS, this Agreement is authorized by Chapter 791 of the Texas Government Code and Subchapter F, Chapter 271, Texas Local Government Code; and

WHEREAS, the Amarillo Independent School District ("AISD") and Amarillo College ("College") desire to develop the most effective and efficient schools and facilities for the students of AISD and the College; and

WHEREAS, AISD and the College desire to facilitate cooperation by entering into an Agreement for joint usage of certain AISD facilities; and

WHEREAS, this Agreement has been authorized by the governing bodies of both AISD and the College.

NOW, THEREFORE, in consideration of the mutual promises and benefits contained herein, and for other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. Entity & Authorization. Each party is a local government within the State of Texas. This Agreement has been approved by the governing body of each respective entity, and the signatory below has been duly authorized to execute this Agreement on behalf of each respective entity.

2. Public Benefit & Purpose. The respective governing body of each party finds that: the subject of this Agreement is for the benefit of the public; and, that each party has the legal authority to perform and to provide the governmental function or service which is the subject matter of this Agreement; and, that the division of cost fairly compensates the performing party for the services performed under this Agreement; and, the performance of this Agreement is in the common interest of both parties.

3. **Current revenues.** Both the party performing a service and the party paying for the performance of governmental functions or services shall, respectively, render performance and make payments, if any, from current revenues legally available to the party.

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4. Exhibit incorporated. The provisions of Exhibit A are incorporated herein by this reference as though stated verbatim. The governing body of each Party hereby authorizes its point-of-contact official to mutually agree (without the need for further approval by either governing body) to make adjustments in the operational or logistical procedures or schedules described in Exhibit A, as may be necessary or convenient to facilitate greater efficiencies, reduce opportunity for errors, and better serve the public, so long as such adjustment(s) made when implementing this Agreement do not require or constitute a material change in costs or the performance required of either party under this Agreement.

5. Liability. The purpose of this Agreement is only to set forth the rights and duties of the Parties regarding the governmental function or services described. This Agreement does not create any right, benefit, or cause of action for any third party. By executing this Agreement, neither Party waives, nor shall be deemed hereby to waive, any immunity or defense that would otherwise be available to it against claims arising in the exercise of governmental powers and functions. Each Party shall be solely responsible for any loss, damage, injury, or death to a third party (parties) arising out of or related to the acts or omissions of its employees or agents and not those of any other party.

6. Damage to Property by College. College accepts full responsibility for protecting AISD property and equipment and assumes any and all liability for repairs or replacement or for any damage done to buildings, equipment, or other school property used by the College pursuant to this Agreement.

7. Venue. Each Party agrees that if legal action is brought under this Agreement, then the exclusive venue shall lie in the county in which the defendant Party is located and, if located in more than one county, in the county in which the principal offices of the defendant Party are located.

8. Effective date & Term. This Agreement shall become effective on May 27, 2025 (beginning to move in) and classes start June 2, 2025, and end on July 30, 2025. This Agreement shall automatically be renewed for additional one-year terms beginning June 1, 2026, unless and until a Party cancels it by giving thirty (30) days written notice to the other Party.

9. Contacts. The point of contact for each Party shall be as specified in Exhibit A.

10. Severance & Survival. In the event any one or more of the provisions contained in this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any request, such invalidity, illegality, or unenforceability shall not affect any other provision contained herein and this Agreement shall be construed as if such invalid, illegal, or unenforceable provision had never been contained. The provisions of paragraphs 4 through 8, inclusive, shall survive termination, cancellation, expiration or non-renewal of this Agreement.

11. Amendments. This Agreement contains all the commitments and the Agreements of the Parties and any oral or written commitments not contained herein shall have no force or effect to alter any term or condition of this Agreement. This Agreement may be amended or modified

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in writing by the mutual Agreement of the Parties. In the event of a conflict between the terms of this Agreement and Exhibit A, then the terms of Exhibit A shall control.

12. Counterparts. This Agreement may be executed in counterparts. Each of the counterparts shall be deemed an original instrument, but any of the counterparts shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their authorized officers on the day and year written below.

AMARILLO INDEPENDENT SCHOOL DISTRICT		AMARILLO COLLEGE	
By:		By:	
Title:		Title:	
Date:		Date:	

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

EXHIBIT A

Amarillo College Facilities Use of AmTech Career Academy

The purpose of this Exhibit A and the Interlocal Agreement to which it is attached is to state the terms, conditions, and consideration by which the College of Amarillo will utilize a portion of AISD's facility, specifically the AmTech Career Academy ("Facility"), for a limited purpose. To the extent of any conflict between the Interlocal Agreement and this Exhibit A, this exhibit controls.

- a) Public Benefit: The College and AISD concur that the public will benefit from the Parties sharing resources for the purpose of educating the Parties' respective students.
- b) Use of Facilities: The College will be able to use the following areas between 7 a.m. and 5:30 p.m. Monday through Thursday during the months specified in the agreement for student time. Fridays will be 7 a.m. to 1:30 p.m. for administrative functions.
 - a. Classrooms: A-101, A-103, A-106, A-109, A-111, A-115, A-118, A-119, A-121, B-111, B-112, B-114, B-121, B-122, B-122B, B-124, B-125, B-126, B-130, B-131, B-134, B-137, B-143, B-153A (Storage room area), B-153B, B-153D, Banquet Hall (for lunch)
 - b. Office: B-100A
 - c. Wifi: Guest Access
 - d. Office Copier
 - e. 3 master keys
- c) Costs: The College will be responsible for paying for the following expenses.
 - a. Additional Custodial Staff: 1 (or more) paid by AC
- d) Materials: none
- e) Improvements: The College shall not make any improvements to the Facility without prior written permission from the AISD Superintendent.
- f) Administrative Regulations: AISD and the College shall establish administrative regulations to guide the respective administrators in the use of the Facilities. Such administrative regulations may include program development, maintenance, and supervision. The Administrative Regulations may be modified by mutual Agreement, in writing, from time to time as proposed and approved in writing by the College President and AISD Superintendent. The College and AISD acknowledge and agree that this Agreement and any Administrative Regulations are subject to the policies established by their respective governing bodies, those in existence now and as well as those adopted during the term of this Agreement.
- g) Contacts: Each party hereby designates the following person as its Point of Contact for administering this Agreement:

Amarillo College
Chris Sharp

Amarillo ISD
Daniel West

[END OF EXHIBIT]

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IFB No. 1420 Best Value Invitation for Bid for One Used Semi for Trucking Operations at Amarillo College									
Points Scoring Compilation Evaluation	Price:	Reputation of the vendor and of the vendor's goods or services:	Quality of the vendor's goods or services:	The extent to which the goods or services meet Amarillo College's needs:	Vendor's Past Relationship with the district:	Vendor's ability to outfit truck with required seating and to meet the specifications of the bid:	Total Possible Points:	Ranking:	
	80	20	20	40	20	20	200		Comments
BRUCKNER'S	80	20	19	40	20	20	199	1	
Evaluation Committee Member (Printed):									
Evaluation Committee Member's Signature:									
Date:									

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

FEBRUARY 2025 FINANCIALS

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2025 THROUGH FEBRUARY 2025								
	Feb-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	
ASSETS								
CURRENT ASSETS								
Cash & Equivalents	\$ 28,187,445	\$ 4,779,452	\$ 7,020,165	\$ 4,122,850	\$ 11,770,778	\$ 23,872,613	\$ 29,238,646	
Short-Term Investments	\$ 10,653,247	\$ 8,325,190	\$ 8,325,190	\$ 8,325,190	\$ 4,924,325	\$ 4,924,325	\$ 4,986,170	
Receivables	\$ 1,589,457	\$ 45,464,352	\$ 37,376,467	\$ 43,482,669	\$ 28,766,816	\$ 11,435,994	\$ (1,241,279)	
Inventory	\$ 1,751,286	\$ 1,632,321	\$ 1,598,089	\$ 1,650,484	\$ 2,317,242	\$ 1,784,219	\$ 1,813,940	
Prepaid Expenses and Other Assets	\$ 90,293	\$ 649,889	\$ 263,078	\$ 260,378	\$ 83,937	\$ 43,345	\$ 23,854	
Total Current Assets	\$ 42,271,729	\$ 60,851,203	\$ 54,582,989	\$ 57,841,571	\$ 47,863,098	\$ 42,060,495	\$ 34,821,332	
NON CURRENT ASSETS								
Restricted Cash and Cash Equivalents	\$ 3,210,326	\$ 2,068,695	\$ 1,861,633	\$ 1,923,938	\$ 7,052,382	\$ 3,555,626	\$ 9,252,013	
Restricted Investments	\$ 32,102,388	\$ 18,974,411	\$ 18,592,058	\$ 18,592,058	\$ 16,780,167	\$ 22,004,486	\$ 9,655,948	
Endowments	\$ 1,000,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 1,000,000	
Long Term Grant Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Construction in Progress	\$ 8,055,706	\$ 3,213,374	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	\$ 4,261,220	
Property & Equipment	\$ 168,138,499	\$ 192,182,509	\$ 192,640,835	\$ 192,640,835	\$ 190,870,721	\$ 190,623,155	\$ 190,592,309	
Total Non Current Assets	\$ 212,506,919	\$ 218,938,990	\$ 219,855,746	\$ 219,918,051	\$ 221,464,490	\$ 222,944,487	\$ 214,761,489	
TOTAL ASSETS	\$ 254,778,648	\$ 279,790,193	\$ 274,438,735	\$ 277,759,622	\$ 269,327,588	\$ 265,004,982	\$ 249,582,821	
DEFERRED OUTFLOWS OF RESOURCES								
Deferred Outflows on Net Pension Liability	\$ 7,282,464	\$ 840,144	\$ 840,144	\$ 840,144	\$ 840,144	\$ 10,032,344	\$ 9,461,950	
Deferred Outflows related to OPEB	\$ 11,838,189	\$ 7,282,464	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 9,461,950	\$ 10,032,344	
Deferred Charge on Refunding	\$ 1,077,848	\$ 11,838,189	\$ 11,233,042	\$ 10,032,344	\$ 10,032,344	\$ 840,144	\$ 840,144	
TOTAL DEFERRED OUTFLOWS	\$ 20,198,501	\$ 19,960,797	\$ 21,535,136	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	\$ 20,334,438	

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AMARILLO COLLEGE							
INTERNAL UNAUDITED STATEMENT OF NET POSITION							
FISCAL YEAR 2025 THROUGH FEBRUARY 2025							
	Feb-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25
LIABILITIES AND NET POSITION							
CURRENT LIABILITIES							
Payables	\$ 1,012,888	\$ 988,192	\$ 754,965	\$ 1,839,590	\$ 898,112	\$ 1,308,868	\$ 1,492,481
Accrued Compensable Absences - Current	\$ 547,882	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660	\$ 613,660
Funds Held for Others	\$ 231,459	\$ (139,684)	\$ (111,608)	\$ 123,544	\$ 82,927	\$ 415,722	\$ 376,778
Unearned Revenues	\$ 17,623,618	\$ 28,017,155	\$ 25,483,383	\$ 23,039,618	\$ 20,568,725	\$ 18,111,432	\$ 15,667,666
Bonds Payable - Current Portion	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,115,000	\$ 8,425,000
Notes Payable - Current Portion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,033	\$ 36,033
Capital Lease Payable	\$ 247,389	\$ 486,391	\$ 238,796	\$ 238,796	\$ 233,146	\$ 230,321	\$ 227,597
Retainage Payable	\$ 1,848,446	\$ 2,333,515	\$ 2,545,833	\$ 2,647,593	\$ 3,001,640	\$ 3,314,216	\$ 3,346,823
Other Liabilities	\$ 5,045,697	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238	\$ 5,188,238
Total Current Liabilities	\$ 34,672,379	\$ 45,602,468	\$ 37,640,030	\$ 41,806,038	\$ 38,701,448	\$ 37,333,490	\$ 35,374,276
NON CURRENT LIABILITIES							
Accrued Compensable Absences - Long Term	\$ 987,463	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675	\$ 931,675
Deposits Payable	\$ 209,883	\$ 209,429	\$ 209,404	\$ 208,604	\$ 210,204	\$ 206,629	\$ 207,954
Bonds Payable	\$ 94,970,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 94,700,000	\$ 86,545,000
Notes Payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,114	\$ 258,114
Capital Lease Payable - LT	\$ 616,963	\$ 136,424	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575	\$ 413,575
Unamortized Debt Premium	\$ 16,688,543	\$ 19,159,978	\$ 18,361,205	\$ 17,562,433	\$ 16,763,661	\$ 15,964,888	\$ 15,166,116
Net Pension Liability	\$ 17,978,415	\$ 54,092,619	\$ 51,908,803	\$ 51,908,803	\$ 51,908,803	\$ 22,962,471	\$ 22,962,471
Net OPEB Liability	\$ 54,092,619	\$ 17,978,415	\$ 22,962,471	\$ 22,962,471	\$ 22,962,471	\$ 51,908,803	\$ 51,908,803
Total Non Current Liabilities	\$ 185,543,886	\$ 187,208,540	\$ 189,487,133	\$ 188,687,561	\$ 187,890,389	\$ 187,346,155	\$ 178,393,708
TOTAL LIABILITIES	\$ 220,216,265	\$ 232,811,007	\$ 227,127,163	\$ 230,493,599	\$ 226,591,837	\$ 224,679,645	\$ 213,767,984

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE								
INTERNAL UNAUDITED STATEMENT OF NET POSITION								
FISCAL YEAR 2025 THROUGH FEBRUARY 2025								
	Feb-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	
Deferred Inflows								
Deferred Inflows of Resources	\$ 2,362,168	\$ 2,362,168	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	\$ 1,542,160	
Deferred Inflows related to OPEB	\$ 21,298,641	\$ 21,298,641	\$ 19,089,710	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	\$ 18,489,361	
TOTAL DEFERRED INFLOWS	\$ 23,660,809	\$ 23,660,809	\$ 20,631,870	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	\$ 20,031,521	
NET POSITION								
Capital Assets								
Net Investment in Capital Assets	\$ 144,630,027	\$ 169,251,308	\$ 169,679,516	\$ 169,679,516	\$ 167,942,989	\$ 167,700,220	\$ 175,517,097	
Restricted								
Non Expendable: Endowment - True	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	
Expendable: Capital Projects	\$ (59,667,296)	\$ (77,508,486)	\$ (79,188,034)	\$ (80,216,357)	\$ (83,960,216)	\$ (86,980,566)	\$ (87,972,328)	
Expendable: Debt Service	\$ (1,687,353)	\$ 3,342,465	\$ 4,143,581	\$ 4,942,353	\$ 5,748,663	\$ 6,549,830	\$ (2,387,383)	
Other, Primary Donor Restrictions	\$ 9,068,880	\$ 10,070,738	\$ 11,349,719	\$ 11,943,967	\$ 13,700,683	\$ 14,480,324	\$ 14,104,757	
Unrestricted								
Unrestricted	\$ (63,744,183)	\$ (64,376,851)	\$ (65,458,181)	\$ (61,280,539)	\$ (62,893,450)	\$ (63,621,536)	\$ (65,644,389)	
TOTAL NET POSITION	\$ 31,100,075	\$ 43,279,174	\$ 43,026,600	\$ 47,568,939	\$ 43,038,669	\$ 40,628,273	\$ 36,117,754	

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2025 THROUGH FEBRUARY 2025									
	Fiscal 2024 YTD Feb-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Fiscal 2025 YTD
OPERATING REVENUES									
Tuition and Fees	\$ 17,998,589	\$ 13,068,151	\$ 9,467,103	\$ 26,566	\$ 3,531,162	\$ 4,121,825	\$ 641,768	\$ 284,684	\$ 18,073,108
Federal Grants and Contracts	\$ 1,565,686	\$ 5,495,306	\$ 0	\$ 90,391	\$ 202,083	\$ 610,524	\$ 270,757	\$ 266,276	\$ 1,440,032
State Grants and Contracts	\$ 1,198,070	\$ 2,070,596	\$ 1,252,434	\$ 251,864	\$ 146,542	\$ 303,751	\$ 224,389	\$ 1,069,022	\$ 3,248,002
Local Grants and Contracts	\$ 1,214,239	\$ 2,437,512	\$ 204,210	\$ 202,800	\$ 202,236	\$ 204,872	\$ 202,134	\$ 202,647	\$ 1,218,900
Nongovernmental grants and contracts	\$ 2,862,658	\$ 2,587,586	\$ 457,174	\$ 96,818	\$ 7,205	\$ 913,953	\$ 567,878	\$ 62,134	\$ 2,105,161
Sales and Services of Educational Activities	\$ 94,240	\$ 265,768	\$ 35,243	\$ 19,794	\$ 3,020	\$ 42,646	\$ 38,600	\$ 25,744	\$ 165,047
Auxiliary Enterprises (net of discounts)	\$ 3,520,276	\$ 7,584,764	\$ 464,639	\$ 608,357	\$ 305,870	\$ 493,204	\$ 1,348,858	\$ 430,692	\$ 3,651,620
Other Operating Revenues	\$ 1,790,438	\$ 2,034,141	\$ 820,729	\$ 134,147	\$ 201,565	\$ 501,584	\$ 57,519	\$ 84,632	\$ 1,800,175
Total Operating Revenues	\$ 30,244,196	\$ 35,543,823	\$ 12,701,533	\$ 1,430,737	\$ 4,599,682	\$ 7,192,358	\$ 3,351,903	\$ 2,425,832	\$ 31,702,045
NON OPERATING REVENUES									
State Appropriations	\$ 9,288,240	\$ 22,662,891	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 1,458,613	\$ 8,751,678
Taxes for maintenance and operations	\$ 14,033,784	\$ 27,699,777	\$ 2,246,905	\$ 2,251,149	\$ 2,241,738	\$ 2,257,740	\$ 2,268,325	\$ 2,288,931	\$ 13,554,787
Taxes for general obligation bonds	\$ 5,392,242	\$ 10,813,118	\$ 800,388	\$ 801,884	\$ 798,772	\$ 802,547	\$ 801,916	\$ 803,924	\$ 4,809,431
Federal revenue, non-operating	\$ 8,924,041	\$ 24,114,520	\$ 601	\$ 212,541	\$ 553,688	\$ 153,765	\$ 9,547,093	\$ 49,820	\$ 10,517,508
Gifts	\$ 223,750	\$ 418,673	\$ 1,327,466	\$ 2,261,480	\$ 62,305	\$ 1,114,300	\$ 1,123,582	\$ 31,816	\$ 5,920,948
Investment Income	\$ 1,326,341	\$ 3,432,885	\$ 145,152	\$ (88,639)	\$ -	\$ 167,413	\$ 174,516	\$ 433,019	\$ 831,462
Interest on Capital Debt	\$ (1,925,367)	\$ (3,329,886)	\$ 145,467	\$ (1,000)	\$ -	\$ -	\$ (750)	\$ (1,926,058)	\$ (1,782,340)
Loss on Disposal of Fixed Assets	\$ 7,741	\$ 131,053	\$ 206	\$ (563)	\$ -	\$ 27,937	\$ 1,972	\$ -	\$ 29,552
Misc. Income	\$ -	\$ (4,654)	\$ -	\$ 12,469	\$ -	\$ -	\$ -	\$ -	\$ 12,469
Other State Revenue	\$ -	\$ 475,970	\$ -	\$ -	\$ -	\$ 57,310	\$ -	\$ -	\$ 57,310
Total Non Operating Revenues	\$ 37,270,772	\$ 86,414,346	\$ 6,124,798	\$ 6,907,935	\$ 5,115,116	\$ 6,039,624	\$ 15,375,267	\$ 3,140,065	\$ 42,702,805
Extraordinary Item (Insurance Proceeds)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (38,920)	\$ -	\$ -	\$ (38,920)
TOTAL REVENUE	\$ 67,514,968	\$ 121,958,169	\$ 18,826,331	\$ 8,338,672	\$ 9,714,798	\$ 13,193,062	\$ 18,727,170	\$ 5,565,897	\$ 74,365,930

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE									
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION									
FISCAL YEAR 2025 THROUGH FEBRUARY 2025									
	Fiscal 2024 YTD Feb-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Fiscal 2025 YTD
OPERATING EXPENSES									
Cost of Sales	\$ 1,029,423	\$ 2,725,159	\$ 286,144	\$ 243,957	\$ 1,769	\$ 31,620	\$ 725,284	\$ 68,605	\$ 1,357,379
Salary, Wages & Benefits	\$ -	\$ -							
Administrators	\$ 4,393,255	\$ 8,062,311	\$ 190,510	\$ 514,897	\$ 313,291	\$ 839,172	\$ 542,660	\$ 509,029	\$ 2,909,558
Classified	\$ 10,117,412	\$ 22,509,197	\$ 777,550	\$ 1,785,422	\$ 963,275	\$ 3,455,341	\$ 1,803,999	\$ 1,874,842	\$ 10,660,429
Faculty	\$ 8,850,042	\$ 19,868,292	\$ 744,669	\$ 1,696,340	\$ 883,579	\$ 2,909,857	\$ 1,156,235	\$ 1,558,504	\$ 8,949,184
Student Salary	\$ 370,180	\$ 809,825	\$ 61,166	\$ 90,683	\$ 34,860	\$ 169,924	\$ 33,584	\$ 89,984	\$ 480,200
Temporary (Contract) Labor	\$ 367,609	\$ 783,691	\$ 42,961	\$ 60,087	\$ 933	\$ 22,989	\$ 56,732	\$ 17,387	\$ 201,089
Employee Aid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,675	\$ -	\$ 7,675
Employee Benefits	\$ 6,047,597	\$ 15,536,696	\$ 686,286	\$ 1,068,288	\$ 578,860	\$ 1,722,091	\$ 1,005,445	\$ 1,039,606	\$ 6,100,576
Dept Operating Expenses	\$ -	\$ -							
Professional Fees	\$ 10,817,912	\$ 6,813,778	\$ 128,744	\$ 3,576,206	\$ 1,087,091	\$ 4,394,918	\$ 3,337,375	\$ 1,488,259	\$ 14,012,594
Supplies	\$ 4,310,894	\$ 5,822,856	\$ 172,332	\$ 502,787	\$ 40,604	\$ 575,573	\$ 596,142	\$ 412,227	\$ 2,299,664
Travel	\$ 471,347	\$ 1,274,839	\$ 16,685	\$ 92,874	\$ 12,886	\$ 197,363	\$ 161,784	\$ 83,517	\$ 565,109
Property Insurance	\$ 1,652,209	\$ 1,653,209	\$ 1,644,085	\$ 1,073	\$ 77	\$ 1,053	\$ -	\$ 15,248	\$ 1,661,536
Liability Insurance	\$ 129,337	\$ 163,001	\$ 20,219	\$ 4,422	\$ -	\$ 30,450	\$ -	\$ 172	\$ 55,262
Maintenance & Repairs	\$ 2,436,739	\$ 3,375,145	\$ 1,313,341	\$ 960,540	\$ 36,298	\$ 268,843	\$ 146,419	\$ 434,143	\$ 3,159,584
Utilities	\$ 944,948	\$ 2,244,867	\$ 35,607	\$ 194,412	\$ 133,245	\$ 183,839	\$ 221,744	\$ 214,931	\$ 983,778
Scholarships & Fin Aid	\$ 10,339,520	\$ 16,850,297	\$ 1,176,851	\$ 539,304	\$ 162,522	\$ 373,385	\$ 10,190,481	\$ 1,332,531	\$ 13,775,073
Advertising	\$ 167,993	\$ 481,757	\$ 34,059	\$ 22,172	\$ 1,042	\$ 59,338	\$ 20,880	\$ 30,139	\$ 167,631
Lease/Rentals	\$ 184,779	\$ 368,432	\$ 12,953	\$ 28,616	\$ 22,488	\$ 28,474	\$ 24,688	\$ 41,328	\$ 158,547
Interest Expense	\$ 3,282	\$ 1,490	\$ -	\$ 526	\$ -	\$ 526	\$ 263	\$ 253	\$ 1,568
Depreciation	\$ 3,677,875	\$ 7,681,368	\$ -	\$ -	\$ -	\$ 2,632,187	\$ 666,433	\$ 670,310	\$ 3,968,931
Memberships	\$ 138,290	\$ 299,733	\$ 56,411	\$ 27,129	\$ 13,769	\$ 16,194	\$ 9,170	\$ 10,750	\$ 133,424
Property Taxes	\$ 343,753	\$ 343,753	\$ -	\$ -	\$ 80,256	\$ -	\$ 303,220	\$ -	\$ 383,476
Institutional Support	\$ 303,195	\$ 1,036,627	\$ 25,813	\$ 47,744	\$ 21,776	\$ 98,103	\$ 37,017	\$ 43,687	\$ 274,139
Other Miscellaneous Disbursements	\$ 630,797	\$ 774,417	\$ 73,218	\$ 298,380	\$ 29,944	\$ 68,988	\$ 61,812	\$ 98,332	\$ 630,675
	\$ -	\$ -	\$ -						
Capital Expenses - Less than \$1000		\$ -	\$ -						
Land and Improvements	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ 3,000	\$ 3,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 49,909	\$ 86,787	\$ 5,742	\$ -	\$ -	\$ 7,304	\$ 28,525	\$ 42,633	\$ 84,204
Computer Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Maintenance & Grounds	\$ -	\$ 3,695	\$ -	\$ 2,917	\$ -	\$ 2,764	\$ -	\$ -	\$ 5,681
Office Equipment & Furnishing	\$ 29,915	\$ 37,094	\$ -	\$ 3,601	\$ -	\$ -	\$ -	\$ -	\$ 3,601
Television Station Equipment	\$ 16,312	\$ 20,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vehicles	\$ -	\$ 6,693	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Sources	\$ -	0							
Disposal Gain (Loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers	\$ 254,091	\$ 511,910	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENSE	\$ 68,081,617	\$ 120,150,829	\$ 7,505,344	\$ 11,762,377	\$ 4,418,565	\$ 18,090,296	\$ 21,137,567	\$ 10,076,416	\$ 72,990,564
CHANGE IN NET POSITION	\$ (566,649)	\$ 1,807,340	\$ 11,320,987	\$ (3,423,705)	\$ 5,296,233	\$ (4,897,234)	\$ (2,410,397)	\$ (4,510,519)	\$ 1,375,365

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE										
INTERNAL UNAUDITED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION										
FISCAL YEAR 2025 THROUGH FEBRUARY 2025										
	Fiscal 2024 YTD Feb-24	2024 Fiscal 2024	2025 Sep-24	2025 Oct-24	2025 Nov-24	2025 Dec-24	2025 Jan-25	2025 Feb-25	2025 Fiscal 2025 YTD	
Non Income Statement Expenditures - Capitalized and Depreciated										
Capital Expenses - Exceeds \$5000 - Capitalized										
Land and Improvements	\$ -	\$ 1,763,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ 24,184,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Audio/Visual Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classroom Equipment	\$ 612,320	\$ 1,555,824	\$ 16,778	\$ 74,730	\$ 134,989	\$ 374,601	\$ 55,460	\$ 267,283	\$ 923,842	\$
Computer Related	\$ -	\$ 79,997	\$ -	\$ -	\$ -	\$ 39,812	\$ 33,919	\$ -	\$ 73,731	\$
Library Books	\$ 3,646	\$ 18,974	\$ -	\$ 2,414	\$ -	\$ 394	\$ -	\$ 1,559	\$ 4,367	\$
Maintenance & Grounds	\$ 32,246	\$ 62,965	\$ -	\$ 28,697	\$ 10,564	\$ -	\$ -	\$ -	\$ 39,261	\$
Office Equipment & Furnishing	\$ 3,383	\$ 38,831	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$
Television Station Equipment	\$ 45,780	\$ 104,548	\$ -	\$ -	\$ -	\$ -	\$ 282,297	\$ 6,903	\$ 289,200	\$
Vehicles	\$ 413,956	\$ 715,897	\$ 3,088	\$ (3,088)	\$ 3,088	\$ 80,303	\$ 47,190	\$ 363,719	\$ 494,300	\$
Donations	\$ -	\$ 755,213	\$ 111,049	\$ -	\$ 4,903.6	\$ -	\$ -	\$ -	\$ 115,952	\$
TOTAL CAPITALIZED EXPENDITURES	\$ 1,111,332	\$ 29,280,353	\$ 130,915	\$ 102,753	\$ 153,545	\$ 495,110	\$ 418,867	\$ 639,464	\$ 1,940,653	

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE													
Alterations and Improvements													
Projects for Fiscal 2024/2025													
as of February 28, 2025													
AMARILLO - ALL CAMPUSES													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
1	New Storefront Upgrades to all Campuses	40,000.00	440.00	-	-	In Progress	39,560.00	440.00	40,000.00	-	-	-	-
2	Amag Upgrades to all Campuses.	50,000.00	9,646.00	-	-	In Progress	40,354.00	9,646.00	50,000.00	-	-	-	-
		90,000.00	10,086.00	-	-		79,914.00	10,086.00	90,000.00	-	-	-	-
DUMAS - MOORE COUNTY CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
3	MCCT Welding Tank Storage	20,000.00	-	-	-	Not Started	20,000.00	-	20,000.00	-	-	-	-
4	MCC Roofing Repairs Insurance	9,300.00	-	-	9,300.00	In Progress	-	9,300.00	-	-	-	-	9,300.00
5	Moore County Paint & Small Repairs	30,000.00	61.42	-	-	In Progress	29,938.58	61.42	30,000.00	-	-	-	-
6	Moore County Other Unplanned	10,000.00	-	-	-	Not Started	10,000.00	-	10,000.00	-	-	-	-
7	Moore LED Lighting Upgrades	12,000.00	2,993.85	-	-	Not Started	9,006.15	2,993.85	12,000.00	-	-	-	-
		81,300.00	-	-	-		68,944.73	-	72,000.00	-	-	-	9,300.00
HEREFORD - HEREFORD CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
8	Front Counter Security Glass	3,500.00	-	-	-	Not Started	3,500.00	-	3,500.00	-	-	-	-
9	Hereford LED Lighting Upgrades	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
10	Hereford Parking Lot Seal Coat & Repairs	36,000.00	17,748.50	-	-	In Progress	18,251.50	-	36,000.00	-	-	-	-
11	Hereford Carpet & Flooring Replacement	5,000.00	-	-	-	Not Started	5,000.00	-	5,000.00	-	-	-	-
12	Hereford Paint & Small Repairs	2,000.00	-	-	-	Not Started	2,000.00	-	2,000.00	-	-	-	-
13	Hereford Other Unplanned Projects	5,000.00	6,151.00	-	-	In Progress	(1,151.00)	6,151.00	5,000.00	-	-	-	-
		53,500.00	23,899.50	-	-		29,600.50	6,151.00	53,500.00	-	-	-	-
AMARILLO - DOWNTOWN													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
14	SIS Plumbing Line Installation	327.22	327.22	-	-	In Progress	-	327.22	327.22	-	-	-	-
		327.22	327.22	-	-		-	327.22	327.22	-	-	-	-
AMARILLO - EAST CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
15	Chip Seal East Campus Roads	500,000.00	-	-	-	Not Started	500,000.00	-	500,000.00	-	-	-	-
16	East Campus Signage RFP # 1405 & 24th Ave Pedestrian Bridge Signage	285,108.80	89,262.63	-	-	In Progress	195,846.17	89,262.63	-	285,108.80	-	-	-
		500,000.00	-	-	-		500,000.00	-	500,000.00	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE													
Alterations and Improvements - Page 2													
Projects for Fiscal 2024/2025													
as of February 28, 2025													
AMARILLO - WASHINGTON STREET CAMPUS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
17	Plumbing Line Installation at Opera Houses	11,300.00	11,300.00		-	In Progress	-	11,300.00	11,300.00				
18	College Union Building Signage RFP # 1407	128,380.00	49,208.18		-	In Progress	79,171.82	49,208.18	128,380.00				
19	RFP # 1398 Parking Lot Repairs & Lot 9 Upgrades	7,048.15	7,068.15		-	Complete	(20.00)	7,068.15	7,048.15				
		146,728.15	67,576.33	-	-		79,151.82	67,576.33	146,728.15	-	-	-	-
AMARILLO - AUXILIARY													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
20	East Campus Housing Siding for Residential Housing	240,000.00	-	-	-	Not Started	240,000.00	-	240,000.00	-	-	-	-
21	Hagy Paint & Small Repairs	7,000.00	-	-	-	Not Started	7,000.00		7,000.00				
22	Hagy Other Unplanned	5,000.00	1,150.00	-	-	In Progress	3,850.00		5,000.00				
		252,000.00	1,150.00	-	-		250,850.00	-	252,000.00	-	-	-	-
AMARILLO - ALL CAMPUS ONGOING PROJECTS													
PROJECT BUDGETING								SOURCE OF FUNDS					
PROJECT	DESCRIPTION	BUDGETED	EXPENSED	CIP	ENCUMBERED	STATUS	OVER/ SHORT	TOTAL COST	CURRENT BUDGET	RESERVE	GIFT/ DONATION	OTHER	DIFFERENCE
23	Campus Wide - Other Unplanned	56,324.63	45,545.47	-	2,300.00	Ongoing	8,479.16	47,845.47	56,324.63	-	-	-	-
24	Campus Wide - Building Drainage Corrections	25,000.00	3,500.00	-	-	Ongoing	21,500.00	3,500.00	25,000.00	-	-	-	-
25	Campus Wide - LED Lighting Upgrades	65,000.00	13,288.67	-	4,675.47	Ongoing	47,035.86	17,964.14	65,000.00	-	-	-	-
26	Campus Wide - Paint and Small Repairs	60,000.00	40,180.28	-	377.39	Ongoing	19,442.33	40,557.67	60,000.00	-	-	-	-
27	Campus Wide - Parking Lot Seal Coat & Repairs	150,000.00	500.00	-	-	Ongoing	149,500.00	500.00	150,000.00	-	-	-	-
28	Campus Wide - Carpet and Flooring Replacement	50,000.00	47,137.06	-	-	Ongoing	2,862.94	47,137.06	50,000.00	-	-	-	-
		406,324.63	150,151.48	-	7,352.86		248,820.29	157,504.34	406,324.63	-	-	-	-
		1,143,380.00	228,141.03	-	7,352.86		907,886.11	235,493.89	1,143,380.00	-	-	-	-
		-	-	-	-		-	(0.00)	-	-	-	-	-

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

AMARILLO COLLEGE									
Tax Schedule									
as of Tax Schedule									
		FY 2025					FY 2024		
		Potter County		Randall County		Branch Campuses	Total	Total	
Net Taxable Values		\$9,269,830,439		\$11,112,295,455		\$5,631,022,774	26,013,148,668	\$23,796,158,750	
Tax Rate		\$0.21556		\$0.21556				\$0.22031	
Assessment:									
Maintenance and Operation -	0.15893	\$14,732,561		\$17,660,792			\$32,393,353	\$27,871,179	
Bonds Interest and sinking	0.05663	\$5,249,486		\$6,292,873			\$11,542,359	\$10,764,204	
Branch Campus Maintenance Tax						\$2,424,328	\$2,424,328	\$2,420,146	
Total Assessment		\$19,982,046		\$23,953,665		\$2,424,328	\$46,360,039	\$41,055,529	
Current Collection Rate		88.21%		88.47%		60.18%	86.88%	98.70%	
Deposits of Current Taxes		17,625,806.44		21,191,344.58		1,458,997.76	40,276,148.78	\$40,521,831	
Deposits of Delinquent Taxes		\$153,124		97,212.55		\$26,284	\$276,620	\$425,119	
Penalties & Interest		\$76,950		\$24,792		\$7,552	\$109,293	\$380,681	
							collection rate		collection rate
		Budgeted - Maintenance and Operation					\$32,393,353	100.00%	\$26,900,856
		Budgeted - Bonds					\$11,538,216	99.96%	\$7,937,428
		Budgeted - Moore County					\$1,394,186	57.51%	\$1,383,955
		Budgeted - Deaf Smith County					\$1,030,143	42.49%	\$1,036,191
		Total Budget					\$46,355,897	99.99%	\$37,258,430
		Total Collected + Current + Delinquent + Penalty/Interest					\$40,662,062		\$41,327,630
		Over (Under) Budget					(\$5,693,835)		\$4,069,201

Agenda for the Amarillo College Board of Regents Regular Meeting on March 25, 2025

Amarillo College			
Reserve Analysis FY 2025			
As Of 2/28/2025			
	Balance as of	Current Fiscal	Ending
Encumbered Prior to 8/31/24	8/31/2024	Year Activity	Balance
Overlapping Purchase Orders	114,884.45	(327,266.01)	(212,381.56)
Subtotal	114,884.45	(327,266.01)	(212,381.56)
Board Restricted			
Equipment & Facility Reserve	1,862,069.07	-	1,862,069.07
Moore County Campus Designated	613,654.61	833,305.37	1,446,959.98
Hereford Campus Designated	1,627,011.96	1,281,593.05	2,908,605.01
Future A&I Building Expansion	5,196,689.67	-	5,196,689.67
Innovation Outpost	(2,124,455.50)	(151,223.65)	(2,275,679.15)
Rolling Stock	580,644.16	(127,637.32)	453,006.84
SGA	607,475.12	34,399.04	641,874.16
Subtotal	8,363,089.09	1,870,436.49	10,233,525.58
Unrestricted Reserve			
Undesignated Local Maintenance	858,680.59	5,660,373.92	6,519,054.51
Undesignated Auxiliary	(886,367.39)	(674,256.78)	(1,560,624.17)
Subtotal	(27,686.80)	4,986,117.14	4,958,430.34
Total	8,450,286.74	6,529,287.62	14,979,574.36
Fiscal Year 2025	8,450,286.74	6,529,287.62	14,979,574.36
Fiscal Year 2024	8,365,599.24	84,687.50	8,450,286.74
Fiscal Year 2023	22,487,942.94	(14,122,343.70)	8,365,599.24
Fiscal Year 2022	27,559,602.72	(5,071,659.78)	22,487,942.94
Fiscal Year 2021	20,480,698.55	7,078,904.17	27,559,602.72
Fiscal Year 2020	23,780,057.00	(3,299,358.45)	20,480,698.55
Fiscal Year 2019	26,516,562.00	(2,736,504.00)	23,780,057.00
Fiscal Year 2018	24,096,277.00	2,420,285.00	26,516,562.00
Fiscal Year 2017	22,979,978.00	1,116,299.00	24,096,277.00
Fiscal Year 2016	26,185,015.00	(3,205,037.00)	22,979,978.00
Fiscal Year 2015	27,440,976.00	(1,255,961.00)	26,185,015.00