

Notice About 2023 Tax Rates

(current year)

Property Tax Rates in Amarillo Junior College District

(taxing unit's name)

 This notice concerns the 2023 property tax rates for Amarillo Junior College District.
 (current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

This year's no-new-revenue tax rate \$ 0.20665 /\$100

This year's voter-approval tax rate \$ 0.23348 /\$100

To see the full calculations, please visit www.actx.edu for a copy of the Tax Rate Calculation Worksheet.
 (website address)

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Interest and Sinking Fund	\$ 96,607

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
General Obligations Bond 2015	\$ 1,490,000	\$ 289,800	\$ 1,000	\$ 1,780,800
General Obligations Bond 2016	1,150,000	194,412	1,000	1,345,412
General Obligations Bond 2019	975,000	900,475	1,000	1,876,475
General Obligations Bond 2020	1,240,000	251,400	1,000	1,492,400
General Obligations Bond 2021	915,000	233,153	1,000	1,149,153
General Obligations Bond 2022	1,760,000	2,135,200	1,000	3,896,200

(expand as needed)

Total required for <u>2023</u> debt service.....	\$ <u>11,540,440</u>
<i>(current year)</i>	
– Amount <i>(if any)</i> paid from funds listed in unencumbered funds	\$ <u>96,607</u>
– Amount <i>(if any)</i> paid from other resources	\$ <u>0</u>
– Excess collections last year	\$ <u>0</u>
= Total to be paid from taxes in <u>2023</u>	\$ <u>11,443,833</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only _____ % of its taxes in _____	\$ <u>0</u>
<i>(collection rate)</i> <i>(current year)</i>	
= Total Debt Levy	\$ <u>11,443,833</u>

Form 50-212

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This years no-new-revenue tax rate 0.20665
This year's voter-approval tax rate 0.23348

web address

Unencumbered Fund Balances		Debt Service
Type of Fund		
Interest & Sinking Fund		96,607

Current Year Debt Service

Description of Debt				
GO Bonds	Principal	Interest	Other	Total
GO 2015	1,490,000	289,800	1,000	1,780,800
GO 2016	1,150,000	194,412	1,000	1,345,412
GO 2019	975,000	900,475	1,000	1,876,475
GO 2020	1,240,000	251,400	1,000	1,492,400
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GO 2022	1,760,000	2,135,200	1,000	3,896,200
				11,540,440

Notice of Tax Rates

		FY 21
		Calendar 2020
Total required for	2023	11,540,440
- Amount (if any) paid from funds listed in unencumbered funds		96,607
- amount (if any) paid from other resources		-
- Excess collections last year		-
= total to be paid from taxes in		11,443,833
+ Amount added in if 100% collection	2023	-
=Total Debt Levy		11,443,833

Voter Approval Tax Rate Adjustments

State CJ Mandate	n/a
Indigent Health Care	n/a
Indigent Defence Comp	n/a
Eligible County Hospital	n/a