

NOTICE OF TAX ABATEMENT CONSIDERSATION

AMARILLO COLLEGE

DATE: September 22, 2020

TIME: 6:45 P.M.

PLACE: Amarillo College, Washington Street Campus, College Union Building, 2nd Floor Oak Room, 2201 S. Washington Street, Amarillo, Texas

PURPOSE: The Board of Regents of Amarillo College will consider and take appropriate action on an application for property tax abatement under Chapter 312 of the Texas Tax Code, described as follows:

Property Owner: Illinois Tool Works, Inc

Applicant for Tax Abatement: Panhandle Pure, LLC, a wholly owned subsidiary of Affiliated Foods Inc.

Reinvestment Zone: South side of Northwest 1st Ave. between Hughes and Adams, a Texas Enterprise Zone property, Texas Census Block Nos. 483750148002140 and 483750148002143 (a Reinvestment Zone is not required to be established under Texas Tax Code Section 312.2011)

Anticipated Improvements: Purchase and installation of water purification, bottling equipment, and related site improvements

Estimated Cost of the Improvements: \$7,500,000 (site improvements and equipment)

FOR DETAILED INFORMATION CALL MARK WHITE AT 806-371-5143

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