

# FOUNDATION

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AMARILLO COLLEGE FOUNDATION SPRING UPDATE | APRIL 2019

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# FOCUS



In this issue { New Amarillo  
College Foundation  
Board Members

55th Annual Meeting  
Honors Nancy and  
John Kritser

Frequently Asked  
Questions About  
Endowments







## Amarillo College Foundation Board of Directors

Trevor Caviness <i>Chairman</i>	James Austin Jay Barrett* Nicki Crump Dan Ferguson, Ph.D. Greg Graham Emily Hall Daniel Henke* Whitt Holder Chris Jensen Kyle Lewis Tiffany Martin Katie Oppliger Wes Reeves Wendi Swope Stuart West Mark White David Woodburn, D.D.S.* Alfonso Zambrano	Russell Lowery-Hart, Ph.D. <i>President, Amarillo College</i>
Dusty Barrick <i>Vice-Chairman</i>		Tracy Dougherty <i>Co-Executive Director</i>
Jason Velky <i>Secretary</i>		Kathy Dowdy <i>Co-Executive Director</i>
Steve Smith <i>Treasurer</i>		Tiffani Crosley <i>Director of Accounting and Finance, Amarillo College</i>
Laresa Chesley <i>Administrative Chairman</i>		
Lorraine Wilhelm <i>Fundraising Chairman</i>		
John T. McElyea <i>Investment Committee Chairman</i>		

The Amarillo College  
Foundation Mission:

The Amarillo College Foundation, Inc. exists to solicit and administer gifts and grants for the benefit of Amarillo College, its students, faculty and staff, its programs and facilities.

AMARILLO COLLEGE FOUNDATION

Honors Nancy and John Kritser

AT 55TH ANNUAL MEETING

The 55th annual Amarillo College Foundation meeting was held September 19th on the second floor of the College Union Building on the Washington Street Campus. Nancy and John Kritser were the special honorees this year.

Trevor Caviness, the Amarillo College Foundation board chairman, opened the meeting. He introduced Dr. Russell Lowery-Hart who spoke of the many accomplishments of Amarillo College over the past year; Amarillo College was named a “Great College to Work” by *The Chronicle of Higher Education*, AC hired the firm Parkhill, Smith and Cooper to develop a Master Plan for the college which includes updating resources, technology and ADA compliance for all the campuses among other things. He discussed the partnership between Amarillo College, AISD, Amarillo Economic Development Corporation and the Amarillo Area Foundation to create the THRIVE scholarship for AISD graduating seniors to attend Amarillo College for free for up to four semesters. The THRIVE scholarship will pay for tuition, books and fees.

Mark Logsdon, Nominating Chairman, gave the 2018-2019 nominating report and thanked the committee for all of their hard work. He introduced the new incoming board members; Greg Graham, Chris Jensen and Katie Oppliger. The 2018-2019 Executive Committee members; Chairman, Trevor Caviness; Vice Chairman, Dusty Barrick; Secretary, Jason Velky; Treasurer, Steve Smith and AC President, Dr. Russell Lowery-Hart; Administrative Chairman, Laresa Chesley; Fundraising Chairman, Lorraine Wilhelm and Finance and Investment Chairman, John T. McElyea. The board members rotating off were recognized for their outstanding service to the board; Paul Clark, Jason Earthman, Betsy Kelley, Mark Logsdon and Bruce Moseley.

The 2018 Amarillo College Foundation Honor Roll recipients are Nancy and John Kritser. Jim Shelton, longtime family friend of Mr. Kritser made the introductions. Mr. Shelton spoke of the Kritser family’s

philanthropic commitment to the residents of the Amarillo area. The Kritser’s established the Kritser Diesel Program in 2018 on Amarillo College’s East Campus. Because of the generosity of John and Nancy, the Diesel Mechanic students in the Industrial Technology Program will benefit from cutting edge equipment and training for many years to come.

Chairman Caviness recognized the Amarillo College Foundation Lifetime Philanthropists that have moved up a level in their giving or are new to the program in the past year, **Founders:** Happy State Bank, Mary Lou & Malcom Street, Jr.; **Colleagues:** Kay & Tommy Newton, Deanna & Bryson Oeschger; **Partners:** American Association of University Women—Amarillo Chapter, Cargill Inc., Junie & Richard Chambers, Teresa & Charles Clemons, Linda Davenport & Robert Carroll, Diversified Interiors of Amarillo, Kathy & Dan Dowdy, Harrington Regional Medical Center, Instruments Society of America, Fay & Bob Moore, Robbie & Bruce Moseley, Kristin A. Oeschger, Gene & Max R. Sherman, Stephanie & Paul Smith, Katherine & Clay Stribling; **Associates:** Amarillo by Morning Lions Club, AutoNation Chevrolet Amarillo, Laresa & Larry Chesley, Dental Group of Amarillo, Paul F. Engler, FirstBank Southwest, Linda & Wayne Hughes, Mullin, Hoard & Brown, LaVon & Clyde Nelms, Pete’s Car Smart-Kia, Rockrose Development Inc. Mark E. Rowh, Michelle Sibley & David Palmer, Tecovas Foundation, Blake & Pat Ware, Nancy & David F. Webb.

Chairman Caviness also announced the names of the Lifetime Philanthropists who passed away this past year: Charles Abercrombie, Bert Ballengee, Toni Cline, Pan Eimon, Kelly R. Forehand, Yvonne Franklin, Donald L. Moore, Betty J. Roller, Maurice J. Schooler, Billie Jo M. Tevebaugh and Donald O. Watkins.

Chairman Caviness thanked everyone for their attendance and closed the meeting.



Left to right: Trevor Caviness, Nancy and John Kritser, Jim Shelton



Left to right: Oth Miller, Dee Miller, Amy and John T. McElyea





AMARILLO COLLEGE FOUNDATION

# New Board Members

The Foundation is excited to have such accomplished new board members and welcome them to the AC Foundation Board.

AMARILLO COLLEGE RECOGNIZES

# James A. Farren

AS THE 2018 DISTINGUISHED ALUMNUS



## GREG GRAHAM



Greg is a Vice President of Commercial Lending at Happy State Bank. He is a member of Panhandle Producers & Royalty Owners Association and served as Chairman 2013-2015. He served on the United Way Campaign as a Loaned Executive in 1987, Account Executive in 1988 and Division Chair in 2002. Greg also served on the Amarillo Country Club board from 2001-2005 and the Amarillo Club board from 2010-2015. He has been active on the Family Support Services board and Harrington Regional Medical Center as well as serving on the Amarillo Hospital District board from 2006-2012 serving as chairman in 2011-2012. Greg will serve on the Special Events Committee and Nominating Committee this year. Greg got his “start” at Amarillo College in 1977 before going on to Texas A&M University in College Station where he met his wife Ellen.

## KATIE OPPLIGER



Katie is married to Ben and they have two children; Madison, 2 yrs. and Alexandra, 1 year old. Katie has been active on the Art Force Board, Eveline Rivers Sunshine Cottages and One Chair at a Time. Katie’s interest in serving on the AC Foundation board is to assist others in obtaining their education through scholarships and other support programs. Katie will serve on the Special Events and Nominating Committees this year.

“

*We are so pleased to be adding these wonderful new members to our outstanding Foundation Board. They embody the amazing spirit of our community and its College.*

”

—Tracy Dougherty

## CHRIS JENSEN



Chris is an attorney with Sprouse, Shrader Smith PLLC. Chris served on the Rotary, Amarillo West Board from 1997-2016 and as President in 2015. He was a Leadership Amarillo & Canyon graduate in 2002-2003 and served on the St. Andrews School Board of Directors, 2005-2014. While on the St. Andrews School Board he served as Treasurer in 2009 and Vice President of the board in 2008 and 2011. Chris is also a member of the Litigation Counsel of America, Panhandle Producers & Royalty Owners Association, Amarillo Area Bar Association, Amarillo Young Lawyers Association, Texas Bar Foundation, State Bar of Texas and Texas Association of Defense Counsel. He has won several awards in his profession, including: Presidents Award of Merit; Texas Young Lawyers’ Association, 2005-2009; Bob Black Bar Leaders Award at Texas Tech University School of Law, 2018; Texas Super Lawyer’s Rising Star, 2007-2011 and Texas Super Lawyer, 2014-2018. Chris is married to Sherry and they have two children; Madeline, 20 and Emma, 14. Chris will serve on the Grants Committee and the Bylaws Committee.



James Farren graduated from Tascosa High School in 1966. After a tour in Vietnam and a stint as a minister for the Church of Christ, Farren served as a police officer for several years. Farren then attended Amarillo College in the late 70’s and went on to Texas Tech University, graduating Cum Laude in 1982. He then graduated from Texas Tech Law School in 1984.

Farren served as the Assistant District Attorney in Potter County for almost ten years and successfully prosecuted thousands of criminal cases in District Courts in Amarillo. Farren also prosecuted multiple criminal cases to conviction as an Assistant U.S. Attorney in the Northern District of Texas, The Amarillo Division. While serving in that capacity, Farren obtained convictions against twenty-two defendants in the largest drug conspiracy case ever tried in the Amarillo Division at that time.

In 1994, Farren was elected the District Attorney for Randall County. During his tenure, he tried more than 30,000 criminal cases. Farren led in the prosecution of a number of capital murder cases, including the trial of the first and only female capital murder defendant and a death sentence in the oldest pending capital murder case in the history of Randall County.

Farren was instrumental in the creation of The Bridge Child Advocacy Center in Amarillo. The Bridge became a blueprint for advocacy centers throughout the State and today, Texas requires all jurisdictions to provide such centers for child victims.

Farren joins a noteworthy group of past recipients of the AC Distinguished Alumni Award, a roster that includes, among others, such luminaries as JD Souther, an award winning composer and singer, Ben Sargent, a Pulitzer Prize-winning editorial cartoonist, U.S. Secretary of the Treasury, G. William Miller and the late Mary Lou Robinson, a federal judge who in 1973 became the first female appellate judge in Texas.

“

*My experiences at Amarillo College were great. It was at AC where I finally learned how to be a successful student.*

”

—James Farren

# Art Force

ART FORCE PRESENTS

## 2019 Spring Cooking Schools



### Art Force Purpose

The purpose of the Art Force shall be to stimulate artistic development among Fine Arts and Humanities students by providing scholarship assistance through the Art Force scholarship funds in the Amarillo College Foundation and to provide support for the Fine Arts and Humanities administrations, programs and performances.

### ART FORCE 2018-2019 BOARD OF DIRECTORS

Rachelle Tuls <i>President</i>	Peyton Bivins <i>Cooking Schools</i>
Maggie Velky <i>President Elect</i>	Kelsey Vander Dussen <i>Membership/Yearbook</i>
Jennilee Lovelady <i>Recording Secretary</i>	Emily Hall <i>Newsletter/Publicity</i>
Berklye Bonifield <i>Treasurer</i>	Lauren Hall <i>Past President</i>

### Art Force Awards 2018-2019 Grants to AC Fine Arts Programs

The 2018 Art Force Cooking Schools were extremely successful which allowed over \$18,000 to be awarded in grant support to the fine arts programs at Amarillo College. The following grants were awarded from those proceeds:

Amarillo Museum of Art	Support for Exhibits	\$5,000
AC Music Department	Support for Students to attend NATS Competition	\$2,500
Choral Music Department	Choral Music Storage	\$500
Suzuki Program	Training for Suzuki Clinicians	\$2,000
Visual Arts Department	Visiting Artist/Spring 2019	\$1,900
Amarillo Opera	Production Support Workshop	\$3,000
Art Department	Professional Travel	\$1,400
Art Department	Two Epson Color Printers	\$2,000

<i>Date/ Description</i>	<i>Time</i>	<i>Chef</i>	<i>Hosted by</i>	<i>Sponsored by</i>	<i>Cost per person</i>
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#### APRIL 4

<b>MOTHER DAUGHTER ITALIAN TEA</b>	11 A.M. -1 P.M.	Lesley Metz	Irene & Leonardo Forero	Jennifer & Sloan Rush Kim & Eric Crawford	\$75
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#### APRIL 12

<b>CAVIAR &amp; CHAMPAGNE SOIREE</b>	5 P.M.	Rocky Dunham <i>Nineteen49 Catering</i> Christina Chilcoat <i>Sommelier Dallas</i>	Cerulean Gallery Derrick Event Center	Rachelle & Jake Tuls Maggie & Jason Velky Kelsey & Steven Vander Dussen Brittany & Cole Campbell	\$125
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#### APRIL 13

<b>19th HOLE SOUTHERN FARE AT THE MASTERS</b>	4 P.M.	Lexa & Tim Craddock	Nicki & Dean Crump	Chancy & Stuart West	\$125
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#### APRIL 25

<b>POOLSIDE LUAU</b>	6:30 P.M.	Jessica Higgins <i>Girasol Café &amp; Bakery</i>	Jamie & JT Haynes	Jamie & JT Haynes Paula & George Vander Dussen	\$100
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#### MAY 9

<b>ITALIAN "WINES OF THE UMBRIA REGION"</b>	6:30 P.M.	Chris Kizer <i>Copper Fire</i> Daniel Maxwell <i>Sommelier Amarillo Country Club</i>	Tammy & Toby Risko	Anna & Cuatro Holland Tammy & Toby Risko Lacie & Bleu Schniederian	\$175
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#### JUNE 6

<b>SCOTCH &amp; SMOKING</b>	6:30-9:30 p.m.	Becky McKinley	Loveladys @ PDC Carol & Sam Jennilee & Patrick	Kathy & Dan Dowdy Leisa & Allen Durrett	\$125
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#### JUNE 13

<b>MIDNIGHT ON THE MEDITERRANEAN</b>	6:30 P.M.	Kristine Lemert	Kelly and Regan Caviness	Liana Proffer & Clint Hukill	\$150
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Go to [ArtforceAmarillo.org](http://ArtforceAmarillo.org) to purchase tickets.



FREQUENTLY ASKED QUESTIONS

# ABOUT ENDOWMENTS

1. How is an endowed fund established at Amarillo College?

An endowed fund can be started with a minimum gift of \$5,000. Additional contributions must be made to cause the fund to reach a total of \$10,000 within three years of the initial gift. Either one of our Foundation Co-Executive Directors can help walk you through the process of establishing an endowed fund

2. What is an endowment:

An endowment is a long-term investment in Amarillo College that provides benefits to students, faculty and programs year after year, generation after generation. An endowment is made up of gifts that are subject to a donor requirement that the corpus be maintained and invested to create a stream of income, with a portion of the average investment earnings expended to carry out the specified purpose of the endowment. To guard against the eroding consequences of inflation, the remaining portion of investment return is reinvested to help ensure that the endowment maintains its purchasing power over time to support future generations.

3. What is a corpus?

A corpus is the total amount that a donor gives to an endowment.

4. What is the difference between market value and book value?

The difference between book value and market value is unrealized appreciation (if market value is more than book value) or depreciation (if market value is less than book value).

5. Who will oversee my endowment in support of Amarillo College?

The Amarillo College Foundation board of directors and investment committee has legal fiduciary responsibility for endowment oversight.

6. How are endowment investments managed at the Amarillo College Foundation?

The funds are invested with our financial advisor and overseen by our investment committee.

7. How is spending determined? What is the relationship between overall investment return and the “spending” on an endowment?

Spending policies are set by the Board of Directors of the Amarillo College Foundation. The spending guideline is structured so that the funds available for scholarship, department and college support should grow over the long term without regard to the infusion of new funds; that is, the Spending Fraction should not exceed the expected rate of return on investments over the long term. This approach will provide for the control of scholarship spending while meeting the perpetual funding needs of the Foundation.

8. What happens to any “excess returns” in the endowment?

Earnings beyond the amount needed for spending are referred to as “excess returns” are added back to the principal and reinvested in the long-term pool to promote growth and protect against inflation for future programs. These excess returns are also used to provide funding for future spending budgets in down investment performance periods.

9. How soon will new endowed funds be available for expenditure for programmatic purposes?

It takes one year before there is enough interest and earnings for an endowed fund to be spent. Spending is not permitted from funds building to endowment level, unless there is a specific donation earmarked for current year spending.

For more information in setting up a scholarship or support fund,  
please call the Foundation Office at 806.371.5107



# AMARILLO COLLEGE UPDATE

*Amarillo College has been the recipient of two national awards this year:*

• Leah Meyer Austin Award

AC was voted the top community college for student success within the Achieving the Dream Network

• Bellwether Legacy Award

AC’s No Excuses Poverty Initiative was selected as the Legacy Award winner in a competition between ALL previous Bellwether award winning programs

## \$89.206 MILLION BOND REFERENDUM

The AC Board of Regents voted unanimously to approve a \$89.206 million dollar bond referendum on the upcoming May 4th ballot. The proposed bond package addresses the needs of the institution as outlined in the findings of a Master Plan study completed over the past eight months.

The Master Plan Study was undertaken by Parkhill, Smith and Cooper of Amarillo. The study recommends the following projects:

- Add additional parking on the Washington Street Campus and update wayfinding signage on the East, West and Washington Street Campuses
- Upgrade technology including virtual reality and robotics
- Comply with the Americans with Disabilities Act
- Upgrade infrastructure of aging buildings
- Centralize student advising and student life centers
- Create a First Responders and Public Safety Academy
- Develop an Innovation Hub for all aspects of business at the Downtown Campus

## REMINDER

*The Amarillo College*

*Bond election and AC*

*Board of Regent election*

*will be held May 4.*

Please remember

to get out and

# VOTE





“  
*I have honestly seen a change in myself since I've gotten back from Peru. The trip made me appreciate everything more. It helped me gain a new outlook on life.*  
”  
—Preston Thipaphay, biology major

AMARILLO COLLEGE PRESIDENTIAL SCHOLARS

# TRAVEL TO PERU

Amarillo College's Presidential Scholars describe their 11-day service learning trip to Peru as life-changing. The 13 travelers worked with *Peru's Challenge*, an organization for developing sustainable communities. They helped rebuild facilities at a school in a small village.

“My favorite part about *Peru's Challenge* was knowing that we were helping kids,” Mirian Gutierrez, a business administration major, said. “We got to meet the kids and see how sweet they were. It was amazing knowing that we were going to help their education.”

Other students said the highlight of the trip was the sightseeing. “My favorite part

was Machu Picchu because going to Machu Picchu was something on my bucket list that I've wanted to do for a long time,” Spencer Sopha, a psychology major, said. The Scholars spent the day at Machu Picchu hiking trails and exploring the Inca ruins.

The Scholars Program is designed to give high-achieving students the chance to participate in student-centered learning experiences that promote intellectual growth, cultural appreciation, leadership development and civic engagement. The program admits 15 new students each year. Along with international travel, the students receive scholarship funds from the Amarillo College Foundation.

“  
*The most impactful experience of this program has been the trip to Peru, not just because it was my first time to travel out of the country, but because it opened up a side of me that I didn't know existed.*  
”

—Hector A. Rivero-Figueroa,  
engineering major

## AMARILLO COLLEGE — FOUNDATION —

Invites You To



— Thursday, May 2 —

6:30 P.M. COCKTAILS | 7:30 P.M. DINNER AND PROGRAM

AMARILLO MUSEUM OF ART, 2200 S VAN BUREN ST, AMARILLO

*Please call 806.371.5107 for information.*

# FOUNDATION FOCUS

AMARILLO COLLEGE FOUNDATION SPRING UPDATE | APRIL 2019

## EVENTS

MARK YOUR CALENDARS FOR THESE UPCOMING EVENTS!

### ART FORCE COOKING SCHOOLS

APRIL 4 - JUNE 13

All funds raised benefit the Fine Arts programs at Amarillo College.

*Please go to [ArtforceAmarillo.org](http://ArtforceAmarillo.org) to purchase tickets*

### LITE SCHOLARSHIP LUNCHEON

11:30 A.M. • APRIL 26 • AMARILLO CIVIC CENTER, GRAND PLAZA

All funds raised benefit the AC Foundation Lite Scholarship.

*To purchase tickets call 371-5001*

### ADULT STUDENTS BANQUET

MAY 13 • 6:30 P.M. • AMARILLO COLLEGE OAK ROOM

*Please call 371-5446 for information*

### LOUISE DANIEL WOMEN'S HISTORY LECTURE AND LUNCHEON - HONORING PEACE OFFICERS

11:30 A.M. • AUGUST 23 • POLK STREET UNITED METHODIST CHURCH

All funds raised benefit the

Louise Daniel Lecture Series and Scholarship.

*Please call 345-5548 for information*

**HAVE YOU REMEMBERED THE AC FOUNDATION IN YOUR WILL? CALL 806.371.5107 FOR MORE INFORMATION.**



Follow us:

RETURN SERVICE REQUESTED

AMARILLO  
COLLEGE  
FOUNDATION  
P.O. Box 447  
Amarillo, TX 79178

