## NOTICE OF TAX ABATEMENT CONSIDERATION AMARILLO COLLEGE

**DATE:** March 23, 2021 **TIME:** 6:45 P.M.

**PLACE:** Amarillo College, Washington Street Campus, College Union Building, 2<sup>nd</sup> Floor Oak Room; 2201 S. Washington Street, Amarillo, Texas

**PURPOSE:** To receive public comment upon, and to consider and act upon on an application and proposed agreement for property tax abatement under Chapter 312 of the Texas Tax Code for the following proposed project:

**PROPERTY OWNER**: Amarillo Economic Development Corporation. The Property is expected to be leased and/or conveyed to Loop 335 South Georgia Street Ventures, LLC, a Delaware limited liability company, and subleased to Cacique, LLC, a Delaware limited liability company doing business in Texas as Cacique Food, LLC, or a related entity.

**APPLICANT FOR TAX ABATEMENT**: Loop 335 South Georgia Street Ventures, LLC and Cacique Food, LLC, as their interests may appear.

**ENTERPRISE / REINVESTMENT ZONE**: Reinvestment Zone No. 13, being 55.00 acres in the vicinity of Farmers and Georgia, Amarillo, Texas.

**ANTICIPATED IMPROVEMENTS**: Construction of an approx. 180,000 square foot dairy product manufacturing facility, related site improvements, and purchase of appropriate equipment.

**ESTIMATED COST OF THE IMPROVEMENTS**: Facility: \$52,000,000; Equipment: \$36,000,000; TOTAL: \$88,000,000

## FOR DETAILED INFORMATION CALL MARK WHITE AT 806-371-5143

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